

Publish : 29 Mar, 2017 00:00:00

BRACU gives Tk 5.0m seed fund to student entrepreneurs



BRAC University (BRACU) handing over the first installment from Tk 5 million allocated as seed loan for a number of student entrepreneurs as part of its business incubation programme recently.

BRAC University (BRACU) recently handed over the first installment from Tk 5 million allocated as seed loan for a number of its student entrepreneurs as part of its business incubation programme, according to a press release.

Each entrepreneurial team will receive a maximum of Tk 0.5 million as interest-free loan, to be repaid in four years.

Addressing the "Business Incubation Fund Distribution Ceremony" in the BRACU auditorium as the chief guest, BRACU Vice Chancellor Professor Syed Saad Andaleeb Ph.D. lauded the importance of engaging with student entrepreneurs at the university level.

The money is being given through the Centre for Entrepreneurship Development (CED), BRACU's entrepreneurship development wing which also doubles up as a think tank involved in various research and capacity development activities pertaining to the progress of Bangladeshi entrepreneurs.

The recipients of the seed fund were selected after three rigorous business plan competitions organised by the CED.

Print

Editor : Moazzem Hossain,

Published by the **Editor** for **International Publications Limited** from Tropicana Tower (4th floor), 45, Topkhana Road, GPO Box : 2526 Dhaka- 1000 and printed by him from City Publishing House Ltd., 1 RK Mission Road, Dhaka-1000.

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