

BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)

Auditors' Report and Financial Statements
For the year ended 31 December 1992

S. F. Ahmed & Co
Chartered Accountants
128 New Eskaton Road
Dhaka 1000

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Auditors' Report, 31st December 1992

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BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)

Auditors' Report

We have audited the financial statements of Bangladesh Rural Advancement Committee (BRAC) as on 31 December 1992 in accordance with the generally accepted auditing standards. Our audit included such tests of accounting records and other auditing procedures as we considered necessary in the circumstances and we report that :

- I We have obtained all the information and explanations which we have required;
- II In our opinion, the annexed Balance Sheet and the Income and Expenditure Statement have been drawn up in conformity with the rules and regulations of the Committee;
- III Such Balance Sheet, Income and Expenditure Statement and Receipts and Payments Statements together exhibit a true and fair view of the state of affairs of the Committee as at 31 December 1992 and its net surplus for the year ended on that date according to the best of our information and explanations given to us and as shown by the books of accounts of the committee; and
- IV In our opinion, the books of accounts have been kept as required by the law.

Dated, Dhaka
06 June 1993

S. F. Ahmed & Co
S. F. AHMED & CO
Chartered Accountants


BANGLADESH RURAL ADVANCEMENT COMMITTEE
BALANCE SHEET
AS AT 31ST DECEMBER 1992

	Notes	Amount (Taka)	
		1992	1991
PROPERTY AND ASSETS			
Fixed assets at cost	02	516,748,912	326,306,919
Less: accumulated depreciation		<u>85,063,668</u>	<u>63,610,868</u>
		431,685,244	262,696,051
Other assets	03	78,373,609	47,543,160
Investment	04	119,138,925	48,129,841
Deposit for shares in Companies	05	8,501,235	8,501,235
Loans to Companies	06	56,837,575	44,048,064
Loans to Landless group members	07	724,008,843	634,310,589
Deferred revenue expenditure	08	1,534,830	2,937,391
<u>Current Assets</u>			
Stock stores and spares	09	89,288,681	87,506,513
Advance, deposits and prepayments	10	100,806,958	68,928,534
Sundry debtors/accounts receivable	11	170,345,703	57,938,462
Current accounts with projects/area offices	12	16,633,437	23,171,557
Cash in hand and at bank	13	64,102,464	33,323,837
Short term investment	14	761,971,000	587,091,964
		<u>1,203,148,143</u>	<u>857,960,867</u>
		<u>2,623,228,404</u>	<u>1,906,127,198</u>
FUND AND LIABILITIES			
Capital fund	15	1,934,064,575	1,401,558,876
Building maintenance reserve fund	16	12,026,689	9,240,679
Training fund	17	15,118,882	7,322,245
Flood rehabilitation fund	18	8,227,257	8,123,364
Land amortization fund	19	64,070	59,798
Group insurance fund	20	21,699,924	14,704,614
Redundancy & gratuity fund	21	43,841,282	33,174,007
Loan revolving fund	22	107,516,818	51,628,608
Motorcycle replacement fund	23	23,481,686	12,583,551
Head office overhead adjustment account	24	1,808,687	4,571,306
<u>Current Liabilities</u>			
For Goods	25	4,317,320	3,171,040
For Expenses	26	53,063,679	18,293,570
For Other Finance	27	3,558,230	3,395,338
For Savings Deposits of Landless Groups	28	231,853,499	213,474,881
For Group fund Deposits	29	73,250,504	51,874,574
For Current & Project A/c of Landless Groups	30	36,753,861	45,042,665
Bank Overdraft	31	44,271,985	19,604,625
Other liabilities	32	8,303,457	8,303,457
		<u>455,378,535</u>	<u>363,160,150</u>
		<u>2,623,228,404</u>	<u>1,906,127,198</u>

Notes from part to the accounts

S. F. Ahmed & Co

S. F. Ahmed & Co
Chartered Accountants
Dated, 06 June 1993


Chairman, Governing body
Bangladesh Rural Advancement Committee

BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)

Income and Expenditure Statement
For the year ended 31 December 1992

	Amount in Taka	
	1992	1991
INCOME		
Donation	383,081,696	909,829,009
Revenue from sales	261,147,313	208,995,377
Interest on loan to group	138,281,247	83,289,029
Training Income	31,829,327	20,509,578
Bank interest	62,478,455	32,808,192
Other project income	14,373,578	15,596,841
BRAC internal resources	-	7,228,798
Total	891,191,616	1,278,256,824
EXPENDITURE		
Salaries and benefits	223,183,737	141,618,908
Travelling and transportation	48,724,918	33,302,604
Teachers salary	34,226,890	18,406,723
Stationery, rent and utilities	53,824,834	23,152,894
Maintenance and general expenses	16,650,041	13,065,715
VO Members training	77,502,618	47,619,826
Staff training and development	15,441,266	7,462,635
Program supplies	99,925,175	249,007,681
Cost of sales	188,858,950	-
Loan loss provision	15,060,137	12,570,919
Depreciation	20,301,937	16,664,558
HO Logistics and Management Support	-	29,990,962
	793,700,503	592,863,425
Surplus of Income over Expenditure Transferred to Capital Fund *	97,491,113	685,393,399
Total	891,191,616	1,278,256,824

BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)

Sources and Application of Funds
For the year ended 31 December 1992

<u>A Sources of Funds</u>		<u>Amount in Taka</u>
1) Fund from activities :		97,491,113
2) <u>Add:</u> Items not involving cash		
Depreciation	20,856,154	
Amortization	596,645	
Provision for special fund(Note 33)	84,241,607	
Head Office overhead adjustment	<u>(2,762,619)</u>	<u>102,931,787</u>
		200,422,900
3) <u>Add:</u> From other sources		
Realisation of motor cycle loan	10,898,135	
Prior year adjustments	3,191,429	
Donation transferred to capital fund	<u>431,823,157</u>	<u>445,912,721</u>
	Total	<u>646,335,621</u>
 <u>B Application of Funds</u>		
Purchase of fund assets	190,441,993	
Purchase of other assets	30,830,449	
Investment in Companies	71,009,084	
Loans to Companies	12,789,511	
Loans to Landless group members	89,698,254	
Deferred revenue expenditure	<u>(1,402,561)</u>	393,366,730
Increase in overall working capital (Annex-27)		<u>252,968,891</u>
	Total	<u>646,335,621</u>

BANGLADESH RURAL ADVANCEMENT COMMITTEE
Receipts and Payments Statments
For the year ended 31st December 1992

		<u>Amount (Taka)</u>
OPENING BALANCE		33,323,837
RECEIPTS		
Donation		811,478,646
Loan fund received from Govt.		63,083,292
<u>Projects Income</u>		
Revenue from sales	261,147,313	
Interest on loan to group	138,281,247	
Training income	31,829,327	
Bank interest	62,478,455	
Other projects income	<u>14,373,578</u>	508,109,920
<u>Increase in Liabilities</u>		
Group saving deposits	18,366,506	
Group trust fund	21,394,042	
Group current & project account	(8,288,804)	
Bank over draft	24,667,360	
Other funds	30,517,449	
Increase in liabilities for goods	1,146,280	
Increase in liabilities for expenses	35,199,337	
Increase in other liabilities	<u>7,483,823</u>	<u>130,485,993</u>
	Total	<u>1,546,481,688</u>
PAYMENTS		
Salaries and benefits		223,183,737
Travelling and transportation		48,724,918
Teachers salary		34,226,890
V O Members training		77,502,618
Staff training and development		15,441,266
Program supplies		99,925,175
Cost of sale		188,858,950
Maintenance and general expenses		16,650,041
Stationery, Rent and Utilities		53,824,834
Fixed assets		222,428,683
Loan to group members		104,814,163
Other assets		82,396,034
<u>Increase in Current Assets</u>		
Short term investment	174,879,036	
Stock, stores and spares	1,782,168	
Advance, deposits and prepayments	31,878,324	
Sundry debtors/accounts receivable	112,406,643	
Current account with area offices	<u>(6,544,256)</u>	<u>314,401,915</u>
		1,482,379,724
CLOSING BALANCE		<u>64,102,464</u>
	Total	<u>1,546,481,688</u>

BANGLADESH RURAL AVANCEMENT COMMITTEE

NOTES ON FINANCIAL STATEMENTS

1.01 Significant Accounting Policies

- A Balance sheet has been prepared after consolidating the assets and liabilities of the different projects maintaining independent books and records on a going concern basis under the generally accepted accounting principles and on historical cost convention.
- B A consistent policy has been followed in accounting treatment of similar transactions within the reported period in addition to previous accounting periods.
- C Transactions have been accounted for and presented in accordance with their substance and financial reality and not merely in their legal form.

1.02 Fixed Assets

Value of the fixed assets has been stated at monetary cost of their acquisition less aggregate depreciation.

Profits or losses arising on disposal of assets are adjusted with capital fund of the respective projects.

1.03 Valuation of Stocks

Stocks are valued at cost price.

1.04 Revenue Recognition

- A Subscription and Advertisement on Omsukendra Journal are accounted for on cash basis.
- B Some of the projects follow accrual basis of accounting in full and in some other cases accrual basis is partly followed.
- C Interest income on loans to group members is accounted for on accrual basis.

1.05 Gratuity and Redundancy Fund

The fund is created with one month's basic salary (based on basic salary of the last month) for each completed years' service and one month's notice pay (based on full salary of last month) of each permanent employee for providing benefits on cessation of service from BRAC.

1.06 Insurance Fund

An amount equivalent to one per cent of the basic salary of the employees is set aside at the end of each month to cover liabilities arising out of death and other injuries suffered by the employees.

1.07 Head Office Overhead Adjustment Account

The fund represents the difference between the amount recovered from projects at the rate of 8 to 10 per cent of their expenditure and the actual expenditure incurred by the Head Office. The amount is being adjusted from time to time.

1.08 Revolving Loan Fund

Under this scheme the following projects have been undertaken out of the specific grants received and surplus income generated from the BRAC's projects.

(1) Rural Development Program

Donation received from Ford Foundation of Taka 7,704,719 on 31st May 1989 for Manikgonj Integrated Development Project of which transferred to RDP to the fund.

(2) Vulnerable Group Development Program

Ministry of Relief and Rehabilitation of Govt. of the People's Republic of Bangladesh has signed a memorandum of understanding with BRAC to support the VGDP program and for this agreed to release a total sum of Taka 175,416,286 against which Taka 100,823,423 was released upto 31st December 1992

1.09 Donation

Donations received during the year have been divided into two parts, one for revenue expenditure of the current year and the other for capital and revenue expenditure of the following years.

1.10 Deferred revenue expenditure

Development expenditures of Aarong shops on account of improvements to leasehold buildings and furnishings are always written off within lease periods which usually runs between 3 to 5 years. Rates used for the write offs vary between 20 percent to 33.33 percent depending on the nature of expenditures.

Annexure - 27

Statement of Changes in Working Capital
For the year ended 31 December 1992

CURRENT ASSETS	1992	1991	Change	
			Increase	Decrease
Stock, stores and spares	89,288,681	87,506,513	1,782,168	-
Advance, deposits and prepayments	100,806,858	68,928,535	31,878,323	-
Sundry debtors/accounts receivable	170,345,703	57,938,462	112,407,241	-
Current account	16,633,437	23,171,556	-	6,538,119
Short term Investment	761,971,000	587,091,964	174,879,036	-
	<u>1,139,045,679</u>	<u>824,637,030</u>	<u>320,946,768</u>	<u>6,538,119</u>
CURRENT LIABILITIES				
Goods	4,317,320	3,171,040	1,146,280	-
Expenses	53,063,679	18,293,570	34,770,109	-
Other finance	3,558,230	3,395,338	162,892	-
Saving deposits	231,853,499	213,474,881	18,378,618	-
Group fund deposits	73,256,504	51,874,574	21,381,930	-
Current and project account	36,753,861	45,042,665	-	8,288,804
Other liabilities	8,303,457	8,303,457	-	-
	<u>411,106,550</u>	<u>343,555,525</u>	<u>75,839,829</u>	<u>8,288,804</u>
	727,939,129	481,081,505	245,106,939	(1,750,685)
Increase in the working capital (including cash in hand and Bank and Bank Overdraft)	-	246,857,624	-	246,857,624
	<u>727,939,129</u>	<u>727,939,129</u>	<u>245,106,939</u>	<u>245,106,939</u>
Cash in hand and Bank	64,102,464	33,323,837	30,778,627	-
Bank overdraft	(44,271,985)	(19,604,625)	-	24,667,360
	19,830,479	13,719,212	30,778,627	24,667,360
B. Increase in the working capital	-	6,111,267	-	6,111,267
	<u>19,830,479</u>	<u>19,830,479</u>	<u>30,778,627</u>	<u>30,778,627</u>
	<u>747,769,608</u>	<u>494,800,717</u>	<u>275,885,566</u>	<u>22,916,675</u>
Overall Increase in working capital (A+B)	-	252,968,891	-	252,968,891
	<u>747,769,608</u>	<u>747,769,608</u>	<u>275,885,566</u>	<u>275,885,566</u>

Schedule of Assets and Depreciation (Assets-wise)

Amount (Taka)

Group of fixed assets	Cost			Depreciation			Written down value 31-12-91	Written down value 31-12-91
	Opening balance 01-01-92	Addition for the period	Total as on 31-12-92	Opening balance 01-01-92	Charged during the year	Total as on 31-12-92		
Land	43,534,342	30,098,304	73,632,646	-	-	-	73,632,646	43,534,342
Building	163,867,344	124,457,097	288,324,441	12,521,692	4,780,175	17,301,867	271,022,574	151,345,652
Furniture & fixture	30,515,420	13,311,620	43,827,040	10,723,985	4,222,099	14,946,084	28,880,956	19,791,435
Equipment	30,942,832	9,102,321	40,045,153	11,915,339	5,752,753	17,668,092	22,377,061	19,027,493
Vehicle	17,509,245	7,673,541	25,182,786	10,149,843	3,372,329	13,522,172	11,660,614	7,359,402
Bicycle	4,336,519	809,315	5,145,834	3,141,893	572,514	3,714,407	1,431,427	1,194,626
Machineries	26,680,589	4,768,518	31,449,107	13,010,500	2,447,628	15,458,128	15,990,979	13,670,089
Deep tubewell and tank	1,489,987	110,000	1,599,987	672,102	166,814	838,916	761,071	817,855
Hatchery	616,498	-	616,498	308,249	123,299	431,548	184,950	308,249
Camp/Poultry/Livestock shed	1,167,268	111,277	1,278,545	1,167,265	15,189	1,182,454	96,091	3
Possession right	5,646,875	-	5,646,875	-	-	-	5,646,875	5,646,875
Total	<u>326,306,919</u>	<u>190,441,993</u>	<u>516,748,912</u>	<u>63,610,863</u>	<u>21,452,800</u>	<u>85,063,663</u>	<u>431,685,244</u>	<u>262,696,031</u>

3 Other Assets

<u>Amount (Taka)</u>	
<u>1992</u>	<u>1991</u>
<u>78,373,609</u>	<u>47,543,160</u>

Motorcycles given to the employees by way of loans are classified as other assets. Such loans are repaid in monthly instalments which are credited to Motorcycle replacement fund.

4 Investment

BRAC Industries Ltd. (249999 fully paidup ordinary shares Taka 100 each)	24,999,900	24,999,900
Aparupa Germent Industries Ltd. (999 ordinary shares of Tk100 each)	99,900	99,900
Burlingtons Ltd. (5337 ordinary shares of Tk 100 each)	533,700	533,700
20% Irrigation Scheme	<u>93,505,425</u>	<u>22,496,341</u>
Total	<u>119,138,925</u>	<u>48,129,841</u>

5 Deposit for Shares in Companies

BRAC Industries Ltd.	4,001,235	4,001,235
Aparupa Germent Industries Ltd.	3,000,000	3,000,000
Burlingtons Ltd.	<u>1,500,000</u>	<u>1,500,000</u>
Total	<u>8,501,235</u>	<u>8,501,235</u>

6 Loans to Companies

BRAC Industries Ltd.	5,037,796	16,152,001
Aparupa Germent Industries Ltd.	34,916,074	13,422,377
Burlingtons Ltd.	<u>16,883,705</u>	<u>14,473,686</u>
Total	<u>56,837,575</u>	<u>44,048,064</u>

Loans to Companies represent finance provided for working capital.

Loans to Landless Group Members

Amount (Taka)

	1992			1991		
	Loan outstanding	Loan loss reserve	Net outstanding	Loan outstanding	Loan loss reserve	Net outstanding
Haor Development Program	7,784,585	609,089	* 7,175,496	6,588,444	402,199	6,186,245
Rural Development Program	266,075,405	14,172,098	251,903,307	321,074,871	15,220,877	305,853,994
Vulnerable Group Dev. Cr. Program	15,807,326	-	15,807,326	15,108,167	-	15,108,167
Housing for the rural poor	49,190,542	-	49,190,542	33,035,076	-	33,035,076
Rural Enterprise Project	-	-	-	123,511	-	123,511
Rural Credit Project	424,471,495	30,469,959	394,001,536	287,198,641	14,757,462	272,441,179
Post Cyclone and Rehabilitation Development Program	1,630,851	-	1,630,851	-	-	-
Hatirdia Integrated Dev. Program	<u>9,072,709</u>	<u>4,772,924</u>	<u>4,299,785</u>	<u>6,213,551</u>	<u>4,651,134</u>	<u>1,562,417</u>
Total	<u>774,032,913</u>	<u>50,024,070</u>	<u>724,008,843</u>	<u>669,342,261</u>	<u>35,031,672</u>	<u>634,310,589</u>

Loan to BRAC organised landless group members under Rural Development Program, Haor Development Program, Vulnerable Group Development Program, Rural Credit Project and Hatirdia Integrated Development Program bear interest @ 20 percent and are repaid in weekly instalments. Housing loans for the Rural poor are also repaid in equal weekly instalments and carry interest @ 10 percent.

8 Deferred Revenue Expenditure

	<u>Amount (Taka)</u>	
	<u>1992</u>	<u>1991</u>
Aarong Rural Craft Centre	1,534,830	2,466,370
BRAC printers	-	471,021
Total	<u>1,534,830</u>	<u>2,937,391</u>

9 Stock Stores and Spares

BRAC Main fund	381,519	426,626
Haor Development Program	16,301	66,303
Gonokendra Journal	362,952	427,715
Rural Development Program	14,265,384	3,350,569
Training and Resource Centre (TARC)	134,666	212,042
Printing and Publication	2,303,587	670,424
Rural Credit Project	(149,932)	709,573
Hatirdia Integrated Dev. Program	15,956	99,535
Head Office	-	5,441,257
PCRDP	45,658	-
WHDP	59,299	-
Aarong Rural Craft Centre	62,528,141	67,546,421
BRAC Printers	9,325,150	8,556,048
Total	<u>89,288,681</u>	<u>87,506,513</u>

Advance, Deposits and Prepayments

Amount (Taka)

Project	Advances		Deposits	Prepayments	Total	
	Employees	Others			1992	1991
Haor Development Program	(1,792)	451,250	-	-	449,458	91,327
Gonokendra Journal	-	62,137	-	921	63,058	1,690
Rural Development Program	442,772	29,154,424	973,793	1,056,775	31,627,764	24,664,827
Women Health and Development Program	286,892	300,762	-	1,635,531	2,223,185	1,515,252
Nonformal Primary Education	-	10,211,479	-	-	10,211,479	-
VGDCP	-	26,200	-	-	26,200	-
Training and Resource Centre	397,430	35,358	79,087	-	511,875	502,847
Head Office	946,864	13,358,803	1,509,205	24,650	15,753,076	12,554,670
Rural Credit Project	362,039	16,641,041	11,073	154,850	17,169,003	7,672,567
Post Cyclone and Reha. Dev. Program	7,000	645,294	-	-	652,294	13,580
Nonformal Primary Education (OEP)	-	(6,266,013)	-	-	(6,266,013)	-
Intirdia Integrated Dev. Program	-	168,151	-	-	168,151	61,900
IRAC Main Fund	-	13,046,577	158,604	-	13,205,181	8,514,953
IRAC Printers	-	223,529	762,235	924,686	1,910,450	3,069,138
Along Rural Craft Centre	<u>8,923,554</u>	<u>1,126,502</u>	<u>60,200</u>	<u>2,991,441</u>	<u>13,101,697</u>	<u>10,265,784</u>
Total	<u>11,364,752</u>	<u>79,185,494</u>	<u>3,554,197</u>	<u>6,788,854</u>	<u>100,806,858</u>	<u>68,928,525</u>

11 Sundry Debtors/Accounts Receivable

	<u>Amount (Taka)</u>	
	<u>1992</u>	<u>1991</u>
Haor Development Program	15,597	46,515
Gonokendra Journal	28,723	253,593
Rural Development Program	59,697,788	862,411
Training and Resource Centre (TARC)	620,862	690,068
Head Office	394,927	338,867
Printing and Publication	88,100	69,613
BRAC Main Fund	79,074,722	27,771,061
BRAC Printers	18,885,847	21,420,463
Aarong Rural Craft Centre	<u>11,539,137</u>	<u>6,485,871</u>
Total	<u>170,345,703</u>	<u>57,938,462</u>

12 Current Accounts With Projects/Area Office

Haor Development Program	350,608	(69,983)
Rural Development Program	11,795,195	10,397,557
Women Health and Dev. Program	367,553	340,906
Vulnerable Group Dev. Cr. Prg.	(14,442)	85,119
Training and Resource Centre (TARC)	1,143,911	706,115
Rural Credit Project	4,536,678	3,145,363
Hatirdia Integrated Dev Program	74,615	75,213
Cyclone Relief Programme	-	(6,734)
Post Cyclone Reh. and Dev. Program	397,640	833,437
BRAC Main Fund	53,610,845	-
BRAC Printers	(5,695,019)	6,652,308
Aarong Rural Craft Centre	(46,174,959)	1,012,255
Head Office	<u>(3,759,188)</u>	-
Total	<u>16,633,437</u>	<u>23,171,556</u>

13 Cash in Hand and at Bank

Amount (Taka)

Project Name	Cash	I.O.U	Cash items	Bank	Total	
					1992	1991
Haor Development Program	4,066	7,500	-	2,617	14,183	568,663
Rural Development Program	390,933	88,726	-	1,723,902	2,203,561	14,565,055
Women's Health and Dev. Program	20,141	714,691	-	1,482,830	2,217,662	1,355,199
Vulnerable Group Dev. Cr. Prg.	17,836	-	-	166,523	184,359	-
Training and Resource Centre	8,974	7,300	-	1,437,233	1,453,507	2,085,723
Head Office	237,603	836,265	-	43,591,673	44,665,541	7,942,210
Rural Credit Project	159,469	34,220	-	2,215,978	2,409,667	2,932,228
Hatirdia Integrated Dev Program	-	-	-	-	-	219,634
Cyclone Relief Program	-	-	-	-	-	20
Post Cyclone Reha. and Deve. Prog.	7,734	28,500	-	1,402,705	1,438,939	223,352
BRAC Printers	138,656	330,058	-	-	468,714	430,937
Aarong Rural Craft Centre	<u>1,650,358</u>	<u>-</u>	<u>-</u>	<u>7,395,973</u>	<u>9,046,331</u>	<u>3,000,815</u>
Total	<u>2,635,770</u>	<u>2,047,260</u>	<u>-</u>	<u>59,419,434</u>	<u>64,102,464</u>	<u>33,323,836</u>

14 Short Term Investment : (FDR)

	Amount (Taka)	
	1992	1991
BRAC Main Fund	204,327,544	297,848,465
Haor Development Program	7,100,000	-
Rural Credit Project	<u>550,543,456</u>	<u>289,247,499</u>
Total	<u>761,971,000</u>	<u>287,095,964</u>

15 Capital Fund

Amount (Taka)

Project	Annex Ref. #	Balance at 01-01-1992	Surplus/(Defecit) of income over expendirure 1992	Donation for loan and Capital Expenses	Adjustment during the year 1992	Balance at 31-12-92
Baor Development Program	1	3,640,795	-	1,291,214	-	4,932,009
Gonokendra Journal	2	336,515	(50,935)	-	-	285,580
Rural Development Program	3	510,856,972	-	47,545,532	(948,114)	557,454,390
Women Health and Development Program	4	(13,757,009)	-	25,476,254	-	11,719,245
Nonformal Primary Education	5	-	-	124,295,530	-	124,295,530
Vulnerable Group Dev. Credit Prgram	6	(385,042)	-	-	-	(385,042)
Training and Resourse Centre	7	43,597,854	7,796,637	-	(7,796,637)	43,597,854
Housing for the Rural Poor	8	31,730,473	-	-	10,614,100	42,344,573
Printing and Publication	9	246,301	(2,315)	-	42,229	286,215
Livestock Development Program	10	2,265,878	-	-	(2,333,070)	(67,192)
Rural Enterprise Project	-	143,775	-	-	(143,775)	-
Primary Education for Older Chil.	11	(649,276)	-	39,054	-	(610,222)
Rural Credit Project	12	541,213,140	41,934,039	224,946,265	-	808,093,444
Hatirdia Integrated Dev. Program	13	(2,195,997)	(993,591)	-	1,150,389	(2,039,199)
Vulnerable Group Dev. Program	14	1,207,808	-	-	-	1,207,808
Facilitation Asstt. for Pry. Edu.	15	211,177	-	-	(1,093,137)	(881,960)
Cyclone Relief Program	-	352,945	-	-	(352,945)	-
Baor Development Program	16	6,124,471	-	106,169	-	6,230,640
Post Cyclone Reh. and Dev. Program	17	77,014,493	-	6,822,394	-	83,836,887
Emergency and Post Flood Reh. Program	-	(1,180,296)	-	-	1,180,296	-
Integrated Basic Education Program	18	-	(1,826,695)	-	-	(1,826,695)
Education Support Program	19	-	2,556,783	-	-	2,556,783
NFPE (500 School)	20	-	(2,513,654)	-	-	(2,513,654)
NFPE (900 School)	21	-	(2,616,693)	-	-	(2,616,693)
BRAC Printers	22 *	11,686,387	-	-	121,449	11,807,836
Aarong Rural Craft Centre	23 **	40,763,531	-	-	(142,351)	40,621,180
BRAC Main Fund	24	148,333,981	53,207,537	1,300,745	2,892,995	205,735,258
Total		1,401,558,876	97,491,113	431,823,157	3,191,429	1,934,064,575

* Profit of BRAC Printers transferred to Development Projects as follows:

Education Support program	5,279,885
Rural Development Program	3,002,999
Total	8,282,884

** Profit of Aarong transferred to Development project as follows :

Rural development program	4,000,000
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		Amount (Taka)	
		1992	1991
16	Building Maintenance Reserve Fund	<u>12,026,689</u>	<u>9,240,679</u>
	This has been created out of rental charges recovered from major programs for utilisation of space of Head Office building and from amounts deducted from employees salaries for use of BRAC facilities in area/field offices.		
17	Training Fund	<u>15,118,882</u>	<u>7,322,245</u>
	This represents training income of TARC which will subsequently be utilized for expansion of training facilities.		
18	Flood Rehabilitation Fund	<u>8,227,257</u>	<u>8,123,364</u>
19	Land Amortization Fund	<u>64,070</u>	<u>59,798</u>
	This represents amortised value of leasehold land of RAJUK at 66 Mohakhali Commercial Area, Dhaka.		
20	Insurance Fund :		
	Staff group insurance fund	6,591,587	4,992,192
	Program staff group insurance fund	1,804,471	1,637,260
	Group members central insurance fund	<u>13,303,866</u>	<u>8,075,162</u>
	Total	<u>21,699,924</u>	<u>14,704,614</u>
21	Redundancy and Gratuity Fund :		
	BRAC Printers	2,995,806	2,057,081
	BRAC Main Fund	<u>40,845,476</u>	<u>31,116,926</u>
	Total	<u>43,841,282</u>	<u>33,174,007</u>
22	Revolving Loan Fund :		
	Rural Development Program	7,704,719	14,868,191
	Vulnerable Group Dev Cr Program	99,812,099	35,536,799
	Rural Enterprise Program	-	<u>1,223,618</u>
	Total	<u>107,516,818</u>	<u>51,628,608</u>
23	Motorcycle Replacement Fund	<u>23,481,686</u>	<u>12,583,551</u>
24	Head Office Overhead Adjustment Account :		
	BRAC Main Fund	<u>1,808,687</u>	<u>4,571,306</u>

Amount (Taka)	
1992	1991

25	Liabilities for Goods :		
	BRAC Printers	3,014,747	2,562,549
	Aarong Rural Craft Centre	<u>1,302,573</u>	<u>608,492</u>
	Total	<u>4,317,320</u>	<u>3,171,040</u>
26	Liabilities for Expenses :		
	Haor Development Program	441,656	69,538
	Gonokendra Journal	3,625	134,073
	Rural Development Program	11,994,696	3,881,768
	Women Health and Deve. Program	933,427	1,806,744
	Vulnerable Group Dev. Cr. Prg.	1,529,279	41,911
	Training and Resourse Centre Head Office	156,929	366,312
		1,531,452	2,263,243
	Printing and Publication	7,950	10,950
	Primary Education for Older Children	75,000	75,000
	Rural Credit Project	17,335,671	935,273
	Hatirdia Integrated Dev. Program	148,991	9,275
	Post Cyclone Rehabilitation Prog.	97,186	38,063
	BRAC Printers	3,283,149	1,575,628
	Aarong Rural Craft Centre	228,469	316,950
	BRAC Main Fund	<u>15,296,199</u>	<u>6,768,842</u>
	Total	<u>53,063,679</u>	<u>18,293,570</u>
27	Liabilities for Other Finance :		
	Gonokendra Journal	-	1,681
	Rural Development Program	49,214	-
	Women's Health & Dev. Program	119,940	-
	Training and Resourse Centre	3,696	3,686
	Head Office	2,382,939	1,772,336
	Rural Credit Program	113,521	-
	Hatirdia Integrated Dev. Prog.	7,858	-
	Post Cyclone Rehabilitation	416,446	300,000
	BRAC Printers	418,491	522,697
	BRAC Main Fund	<u>46,125</u>	<u>794,938</u>
	Total	<u>3,558,230</u>	<u>3,395,338</u>
28	Group Savings Deposits :		
	Haor Development Program	4,650,261	4,410,176
	Rural Development Program	90,336,055	110,839,721
	Rural Credit Project	134,632,905	97,122,531
	Hatirdia Integrated Dev Program	1,552,173	1,088,138
	Post Cyclone Reh. and Dev. Program	<u>682,105</u>	<u>14,315</u>
	Total	<u>231,853,499</u>	<u>213,474,881</u>

		<u>Amount (Taka)</u>	
		<u>1992</u>	<u>1991</u>
29	Group Fund Deposits :		
	Haor Development Program	1,224,365	839,845
	Rural Development Program	24,816,065	26,091,524
	Vulnerable Group Dev Cr Program	-	12,112
	Rural Credit Project	46,698,749	24,742,408
	Hatirdia Integrated Dev. Program	432,365	188,685
	Post Cyclone Reh.and Dev.Program	84,960	-
	Total	<u>73,256,504</u>	<u>51,874,574</u>
30	Group Current and Project Accounts :		
	Haor Development Program	1,173,529	300,926
	Rural Development Program	14,819,296	30,784,531
	Rural Credit Project	20,383,865	13,784,352
	Hatirdia Integrated Dev Program	240,532	156,985
	Post Cyclone Reh.Dev.Programme	136,639	15,871
	Total	<u>36,753,861</u>	<u>45,042,665</u>
31	Bank Overdraft :		
	BRAC Printers	15,068,610	12,757,053
	Aarong Rural Craft Centre	20,049,942	109,038
	Rural Credit project	8,069,829	3,539,592
	Rural Development Program	-	3,198,942
	Hatirdia Integrated Dev. Program	102,427	-
	Haor Development Program	981,177	-
	Total	<u>44,271,985</u>	<u>19,604,625</u>
32	Other Liabilities :		
	BRAC Printers (Loan from NOVIB)	<u>8,303,457</u>	<u>8,303,457</u>
33	Provision for Specific Funds :		
		<u>Amount in Taka</u>	
		<u>1992</u>	<u>1991</u>
			<u>Increased\</u> <u>(Decreased)</u>
	Building maintenance fund	12,026,689	9,240,679
	Training fund	15,118,882	7,322,245
	Flood rehabilitation fund	8,227,257	8,123,364
	Land amortization fund	64,070	59,798
	Group insurance fund	21,699,924	14,704,614
	Redundancy & Gratuity	43,841,282	33,174,007
	Loan revolving fund	<u>107,516,818</u>	<u>51,623,608</u>
	Total	<u>208,494,922</u>	<u>124,253,315</u>
			<u>84,241,607</u>

Annexure - IA

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Haor Development Program
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS		<u>Amount (Taka)</u>
Fixed assets at cost		1,924,937
<u>Less</u> : Accumulated depreciation		<u>1,121,517</u> 803,420
Loans to Landless group members	7,784,585	
<u>Less</u> : Loan loss reserve	<u>609,089</u>	7,175,496
<u>Current Assets</u>		
Stock stores and spares		16,301
Advance, deposits and prepayments		449,458
Sundry debtors/accounts receivable		15,597
Current accounts with projects/area offices		350,608
Cash in hand and at bank		14,183
Fund control		<u>4,577,934</u>
	Total Asset	<u>13,402,997</u>
<u>FUND AND LIABILITIES</u>		
Capital fund	3,640,795	
<u>Add</u> : Donation for loan revolving fund and capital expenditure	<u>1,291,214</u>	4,932,009
<u>Current Liabilities</u>		
For Expenses		441,656
For Group Savings Deposits		4,650,261
For Group fund Deposits		1,224,365
For Group Current & Projects Account		1,173,529
Bank over draft		<u>981,177</u>
	Total Liabilities	<u>13,402,997</u>

Annexure - 1B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Haor Development Program
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME		<u>Amount (Taka)</u>
Donation	5,100,076	
<u>Less :Donation for loan revolving fund and capital expenditure</u>	<u>1,291,214</u>	3,808,862
Interest and Service charge		<u>1,612,806</u>
	Total	<u>5,421,668</u>
EXPENDITURE		
Salaries and benefits		2,448,185
Travelling and Transportation		483,074
Rent and Utilities		128,568
Postage, Stationeries and supplies		59,275
Teachers salary		-
Repairs and maintenance		168,620
Training		921,462
Program education materials supplies		-
Interest on group deposits		472,572
Miscellaneous Expenses		47,793
Loan loss provision		206,890
Depreciation		64,310
H.O. Lagisties and administration expenses		<u>420,919</u>
		5,421,668
Surplus/(Deficit) of income over expenditure transferred to Capital fund		-
	Total	<u>5,421,668</u>

Annexure - 1C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Haor Development Program
Receipts and Payment Statement
For the year ended 31st December 1992

RECEIPTS	<u>Amount (Taka)</u>	
Opening balance		2,473,585
Donation		5,100,076
Interest on loan to group		1,612,806
<u>Increase in Liabilities</u>		
Group saving deposits	240,085	
Group trust fund	384,520	
Group current and project account	872,603	
Bank over draft	981,177	
Liabilities for expenses	<u>372,118</u>	<u>2,850,503</u>
	Total	<u>12,036,970</u>
PAYMENTS		
Salaries and benefits		2,448,185
Travelling and Transportation		483,074
Stationery, Rent and Utilities		187,843
Repairs and maintenance		168,620
V O Members Training		921,462
Program materials supplies		520,365
H.O. Logistics and administration expenses		420,919
Fixed Assets		400,442
Loanm to group members		1,196,141
<u>Increase in current assets</u>		
Stock and stores	(50,002)	
Advance, deposits and prepayments	358,131	
Sundry debtors/Accounts receivable	(30,918)	
Current accounts with area office	<u>420,591</u>	<u>697,802</u>
		7,444,853
Closing cash and bank balance		<u>4,592,117</u>
	Total	<u>12,036,970</u>

Annexure - 2A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Gonokendra Journal
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS	Amount (Taka)
Fixed assets at cost	1,700
Less Accumulated depreciation	1,190
	510
<u>Current Assets</u>	
Stock stores and spares	362,952
Advance deposits and prepayments	63,058
Sundry debtors/accounts receivable	28,723
Cash in hand and at bank	-
Fund control	(196,028)
Total Asset	<u>289,203</u>
 <u>FUND AND LIABILITIES</u>	
Capital fund	285,380
Loan revolving fund	-
<u>Current Liabilities</u>	
For Expenses	3,625
For other finance	-
Total Liabilities	<u>289,203</u>

annexure - 2C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Gonokendra Journal
Receipts and Payments Statement
For the year ended 31st December 1992

RECEIPTS	<u>Amount (Taka)</u>	
Opening balance		(211,409)
Other project income		26,275
Revenue from sales		1,497,388
 <u>Increase in Liabilities</u>		
Other finance	(1,681)	
Liabilities for expenses	<u>(130,448)</u>	<u>(132,129)</u>
	Total	<u>1,180,125</u>
 <u>PAYMENTS</u>		
Salaries and benefits		222,561
Travelling and Transportation		3,866
Stationery, Rent and Utilities		181,848
Program materials supplies		1,142,153
H.O. Lagisties and administration expenses		24,000
 <u>Increase in current assets</u>		
Stock and stores	(64,763)	
Advance, deposits and prepayments	61,368	
Sundry debtors/Accounts receivable	(224,870)	
Current accounts with area office	<u>-</u>	<u>(228,265)</u>
		1,346,163
Closing balance		<u>(166,038)</u>
	Total	<u>1,180,125</u>

Annexure - 3A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Rural Development Program
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS		<u>Amount (Taka)</u>
Fixed assets at cost		305,269,138
<u>Less: Accumulated depreciation</u>		<u>25,899,544</u>
		279,369,594
Loans to Landless group members	266,075,405	
<u>Less: Loan loss reserve</u>	<u>14,172,098</u>	251,903,307
<u>Current Assets</u>		
Stock stores and spares		14,265,384
Advance, deposits and prepayments		31,627,764
Sundry debtors/accounts receivable		59,697,788
Current accounts with projects/area offices		11,795,195
Cash in hand and at bank		2,203,561
Fund Control		<u>56,311,842</u>
	Total Assets	<u>707,174,435</u>
<u>FUND AND LIABILITIES</u>		
Capital fund	509,908,858	
<u>Add: Donation for loan revolving fund</u> and capital expenditure	<u>47,545,532</u>	557,454,390
Loan revolving fund		7,704,719
<u>Current Liabilities</u>		
For Goods		-
For Expenses		11,994,696
For Other Finance		49,214
For Group Savings Deposits		90,336,055
For Group fund Deposits		24,816,065
For Group Current & Projects Account		<u>14,819,296</u>
	Total Liabilities	<u>707,174,435</u>

Annexure - 3B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Rural Development Program
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME	<u>Amount (Taka)</u>
Donation	287,248,362
<u>Less: Donation for loan revolving fund and capital expenditure</u>	<u>47,545,532</u>
Interest Income	239,702,830
Training income	45,859,191
BRAC Internal resources	4,255,930
	<u>10,000,000</u>
Total	<u>299,817,951</u>
EXPENDITURE	
Salaries benefits	87,768,153
Travelling & Transportation	21,248,851
Staff training & Development	10,874,253
Teacher salary	30,011,046
Teacher Training	5,846,349
Program material supplies	17,836,362
Maintenance & General Expenses.	4,809,266
Training (institution building)	13,771,876
Training (employment and income generation)	39,230,049
Office and staff accomodation	7,704,558
Utilities	2,235,041
Stationaries and supplies	918,721
School rent and maintenance	6,677,340
Other Skill Training	2,551,640
Pilot Project fund(REP)	2,479,794
Depreciation	9,068,827
Bad debts	6,797,531
H.O Logistics and management support	<u>24,588,294</u>
	299,817,951
Surplus/(Deficit) of income over expenditure transferred to capital fund	-
Total	<u>299,817,951</u>

Annexure - 3C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Rural Development Program
Receipts and Payment Statement
For the year ended 31st December 1992

RECEIPTS	<u>Amount (Take)</u>	
Opening balance		171,810,071
Donation		287,248,362
Interest on loan to group		45,859,191
Training income		4,255,930
BRAC internal resource		10,000,000
 <u>Increase in Liabilities</u>		
Group saving deposits	(20,503,666)	
Group trust fund	(1,275,459)	
Group current and project account	(15,965,235)	
Bank over draft	(3,198,942)	
Other funds	(7,163,472)	
Liabilities for expenses	<u>8,162,142</u>	<u>(39,944,632)</u>
	Total	<u>479,228,922</u>
 PAYMENTS		
Salaries and benefits		87,768,153
Travelling and Transportation		21,248,851
Teacher salary		30,011,046
Stationery, Rent and Utilities		17,535,660
Staff training and development		10,874,253
Repairs and maintenance		4,809,266
V O Members Training		66,799,914
Program materials supplies		20,316,150
H.O. Lagisties and administration expenses		24,588,294
Fixed Assets		103,743,522
Loans to group members		(54,999,466)
 <u>Increase in current assets</u>		
Stock and stores	10,914,815	
Advance, deposits and prepayments	6,962,937	
Sundry debtors/ Accounts receivable	58,835,377	
Current accounts with area office	<u>1,397,638</u>	78,110,767
Decrease in other liabilities		<u>9,907,103</u>
		420,713,519
Closing balance		<u>58,515,403</u>
	Total	<u>479,228,922</u>

Annexure - 4A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Women Health and Development Program
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS	Amount (Taka)
Fixed assets at cost	22,117,241
Less : Accumulated depreciation	<u>406,326</u>
	21,710,915
<u>Current Assets</u>	
Stock and store	59,299
Advances	2,223,185
Cash and Bank balance	2,217,662
Current accounts with area offices	367,553
Fund control	<u>(13,806,002)</u>
Total Asset	<u>22,772,612</u>
 FUND AND LIABILITIES	
Other finance	119,940
Liabilities for expenses	933,427
Capital fund	(13,757,009)
<u>Add: Donation for capital expenditure</u>	<u>25,476,254</u>
Total Liabilities	<u>12,772,612</u>

Annexure - 4B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Women Health and Development Program
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME	<u>Amount (Taka)</u>	
Donation	111,437,756	
<u>Less: Donation for capital expenditure</u>	<u>25,476,254</u>	<u>85,961,502</u>
	Total	<u>85,961,502</u>
EXPENDITURE		
Salaries and benefits		29,106,378
Accommodation & Transportation		10,767,305
Recruitment and Staff Development		1,359,736
Program material supplies		3,808,096
Stationery & other material supplies		340,651
Training expenses		3,612,960
Training to Government health Workers		-
Transport running expenses		-
Education material and publicity		11,350,172
School maintenance		1,558,218
Research and Evaluation		4,750,280
Bank interest and charges		-
H.O Logistics and Management expenses		8,991,072
Depreciation		<u>316,634</u>
		85,961,502
Surplus/(Defecit) of Income over expenditure transferred to capital fund		-
	Total	<u>85,961,502</u>

Annexure - 4C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Women Health and Development Program
Receipts and Payments Statement
For the year ended 31st December 1992

RECEIPTS	<u>Amount (Taka)</u>	
Opening balance		(22,539,371)
Donation		111,437,756
<u>Increase in Liabilities</u>		
Liabilities for expenses		(753,377)
	Total	<u>83,145,008</u>
PAYMENTS		
Salaries and benefits		39,106,378
Travelling and Transportation		10,767,305
Stationery, Rent and Utilities		1,898,869
Staff training and development		1,359,736
V O Members Training		3,612,960
Program materials supplies		19,908,548
H.O. Lagistics and administration expenses		8,991,072
Fixed Assets		13,294,601
<u>Increase in current assets</u>		
Stock and stores	59,299	
Advance, deposits and prepayments	707,933	
Sundry debtors/Accounts receivable	-	
Current accounts with area office	<u>26,647</u>	<u>793,879</u>
		99,733,348
Closing balance		<u>(11,588,340)</u>
	Total	<u>88,145,008</u>

Annexure - 5A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Expansion of Nonformal Primary Education Program
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS	Amount (Taka)
Fixed assets at cost	5,094,000
<u>Less</u> : Accumulated depreciation	<u>-</u>
	5,094,000
<u>Current Assets</u>	
Advance deposits and prepayments	10,211,479
Fund control	<u>108,990,051</u>
Total Assets	<u>124,295,530</u>
FUND AND LIABILITIES	
Capital fund	-
<u>Add</u> : Donation for capital expenditure	<u>124,295,530</u>
Total Liabilities	<u>124,295,530</u>

Annexure - 5B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Expansion of Nonformal Primary Education Program
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME		<u>Amount (Taka)</u>
Donation	134,993,376	
<u>Less</u> :Donation for capital expenditure	<u>124,295,530</u>	<u>10,697,846</u>
	Total	<u>10,697,846</u>
EXPENDITURE		
Salaries and benefits		1,548,500
Travelling and Transportation		541,975
School rent and maintenance		-
Teacher's salary		806,850
Teacher's training and workshop		2,395,800
Staff training and development		116,137
H O logistics		972,531
Education material and supplies		<u>4,316,053</u>
		10,697,846
Surplus of income over expenditure transfered to Capital fund		-
	Total	<u>10,697,846</u>

Annexure - 5C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Expansion of Nonformal Primary Education Program
Receipts and Payments Statement
For the year ended 31st December 1992

RECEIPTS:	Amount (Taka)
Opening balance	-
Donation	134,993,376
<u>Increase in Liabilities</u>	
Liabilities for expenses	-
Total	<u>134,993,376</u>
PAYMENTS	
Salaries and benefits	1,548,500
Travelling and Transportation	541,975
Teacher salary	896,850
Teacher training	2,295,800
Staff training and development	116,137
Program materials supplies	4,316,056
H.O. Logistics and administration expenses	972,531
Fixed Assets	5,094,000
<u>Increase in current assets</u>	
Advance, deposits and prepayments	<u>10,211,479</u>
Closing balance	26,003,325
Total	<u>108,990,051</u> <u>134,993,376</u>

Annexure - 6A

BANGLADESH RURAL ADVANCEMENT COMMITTEE
Vulnerable Group Development Credit Program
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS	<u>Amount (Taka)</u>
Fixed assets at cost	106,060
<u>Less</u> : Accumulated depreciation	<u>-</u>
	106,060
Loans to Landless group members	15,807,326
 <u>Current Assets</u>	
Current accounts with projects/area offices	(14,442)
Advance, Deposits, Prepayments	26,200
Cash in hand and at bank	184,359
Fund control	<u>84,846,833</u>
Total Assets	<u>100,956,336</u>
 FUND AND LIABILITIES	
Capital fund	(385,042)
Loan revolving fund	99,812,099
 <u>Current Liabilities</u>	
For expenses	1,529,279
For Group fund Deposits	<u>-</u>
Total Liabilities	<u>100,956,336</u>

Annexure - 6B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Vulnerable Group Development Credit Program
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME	<u>Amount (Taka)</u>
Donation	<u>9,190,173</u>
Total	<u>9,190,173</u>
EXPENDITURE	
Salaries and benefits	4,605,544
Travelling and Transportation	2,151,494
Training	141,330
H.O. Logistics Expenses	604,945
Rent and Utilities	713,173
Postage, Stationeries and supplies	<u>973,687</u>
	4,190,173
Surplus/(Deficit) of income over expenditure transferred to capital fund	-
Total	<u>9,190,173</u>

Annexure - 6C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Vulnerable Group Development Credit Program
Receipts and Payments Statement
For the year ended 31st December 1992

RECEIPTS	<u>Amount: (Taka)</u>	
Opening balance		20,012,494
Donation		9,190,173
Loan fund received from Government		63,083,292
 <u>Increase in Liabilities</u>		
Group saving deposits	(12,112)	
Revolving fund	1,192,008	
Liabilities for expenses	<u>1,487,368</u>	<u>2,667,264</u>
	Total	<u>94,953,223</u>
 <u>PAYMENTS</u>		
Salaries and benefits		4,605,544
Travelling and Transportation		2,151,494
Rent, utilities and stationery		1,686,860
Staff training and development		141,230
Program materials supplies		-
H.O. Lagisties and administration expenses		604,945
Fixed Assets		106,060
Loan to group members		699,159
 <u>Increase in current assets</u>		
Advance, deposits and prepayments	26,200	
Current accounts with field	<u>(99,561)</u>	<u>(73,361)</u>
		9,922,031
Closing balance		<u>85,031,192</u>
	Total	<u>94,953,223</u>

Annexure - 7A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Training and Resource Centre
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS	<u>Amount (Taka)</u>
Fixed assets at cost	44,086,963
<u>Less : Accumulated depreciation</u>	<u>10,918,019</u>
	33,168,944
<u>Current Assets</u>	
Stock stores and spares	134,666
Advance, deposits and prepayments	511,875
Sundry debtors/accounts receivable	620,862
Current accounts with projects/area offices	1,143,911
Cash in hand and at bank	1,453,507
Fund Control	<u>6,724,714</u>
Total Assets	<u>43,758,479</u>
 FUND AND LIABILITIES	
Capital fund	43,597,854
<u>Current Liabilities</u>	
For Goods	-
For Expenses	156,929
For Other Finance	<u>3,696</u>
Total Liabilities	<u>43,758,479</u>

Annexure - 7B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Training and Resource Centre
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME	Amount (Taka)
Training fees	10,326,281
Accommodation & service charge	8,053,036
Food Charge	5,782,746
Training material Cost	2,135,597
Agriculture and Horticulture	64,054
Dairy	-
Fisheries	123,270
Medical Program	4,830
Hatchery Complex	<u>1,083,613</u>
Total	<u>27,573,397</u>
EXPENDITURE	
Salaries and benefits	6,832,812
Travelling and transportation	623,190
Maintenance	535,701
General Expenses	241,239
Utilities	1,032,143
Postage and stationery	78,509
Training materials	762,030
Fooding Expenses	5,615,594
Accommodation expenses	765,395
Agriculture and Horticulture	41,763
Fisheries	66,594
Dairy	-
Medical program	8,144
Depreciation	1,541,075
H.O. Logistics	885,000
Expenses Hatchery complex	<u>746,971</u>
	19,776,760
Surplus/(Defecit) of income over expenditure transferred to capital fund	<u>7,796,637</u>
Total	<u>27,573,397</u>

Annexure - 7C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Training and Resource Centre
Profit and Loss Appropriation Statement
For the year ended 31st December 1992

	<u>Amount (Taka)</u>
Surplus of income over expenditure	7,796,637
<u>Add</u> : Adjustment of depreciation charged for previous year	-
	<u>7,796,637</u>
<u>Less</u> : Profit transferred to : BMF Training Fund	7,796,637
Total	<u>-</u>

Annexure - 7D

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Training and Resource Centre
Receipts and Payments Statement
For the year ended 31st December 1992

RECEIPTS	<u>Amount (Taka)</u>	
Opening balance		8,737,356
Donation		-
Training income		27,573,397
<u>Increase in Liabilities</u>		
Other finance	(138,685)	
Liabilities for expenses	<u>(70,688)</u>	<u>(209,373)</u>
	Total	<u>36,101,380</u>
PAYMENTS		
Salaries and benefits		6,832,812
Travelling and Transportation		623,190
Rent, utilities and stationery		1,110,652
Maintenance and general expenses		776,940
Program materials supplies		8,006,491
H.O. Logistics and administration expenses		885,000
Fixed Assets		1,866,855
<u>Increase in current assets</u>		
Stock and stores	(77,376)	
Advance, deposits and prepayments	9,028	
Sundry debtors /Accounts receivable	(69,206)	
Current accounts with field	<u>437,795</u>	300,241
Decrease in other liabilities		<u>7,520,978</u>
		27,923,159
Closing balance		<u>8,178,221</u>
	Total	<u>36,101,380</u>

Annexure - 8A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Housing for the Rural Poor
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS	<u>Amount (Taka)</u>
Fixed assets at cost	-
<u>Less : Accumulated depreciation</u>	<u>-</u>
Loans to Landless group members	49,190,542
<u>Current Assets</u>	
Fund control	<u>(6,845,969)</u>
Total Assets	<u>42,344,573</u>
 FUND AND LIABILITIES	
Capital fund	<u>42,344,573</u>
Total Liabilities	<u>42,344,573</u>

Annexure - 88

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Housing for the Rural Poor
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME		<u>Amount (Taka)</u>
Donation		-
	Total	<u>-</u>
EXPENDITURE		
Program material Supplies		-
Surplus/(Deficit) of income over expenditure transferred to capital fund		-
	Total	<u>-</u>

Annexure - 8C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Housing for the Rural Poor
Receipts and Payments Statement
For the year ended 31st December 1992

RECEIPTS	<u>Amount (Taka)</u>
Opening balance	(1,304,603)
Donation	-
Interest on loan	<u>10,614,100</u>
Total	<u>9,309,497</u>
PAYMENTS	
Loan to group members	<u>16,155,466</u>
	16,155,466
Closing balnce	<u>(6,845,969)</u>
Total	<u>9,309,497</u>

Annexure - 9A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Printing and Publication
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS	Amount (Taka)
Fixed assets at cost	-
<u>Less : Accumulated depreciation</u>	<u>-</u>
<u>Current Assets</u>	
Stock stores and spares	2,303,587
Advance, deposits and prepayments	-
Sundry debtors/accounts receivable	88,100
Cash in hand and at bank	-
Fund control	<u>(2,097,522)</u>
Total Assets	<u>294,165</u>
 FUND AND LIABILITIES	
Capital fund	286,215
Loan revolving fund	-
<u>Current Liabilities</u>	
For Goods	-
For Expenses	<u>7,950</u>
Total Liabilities	<u>294,165</u>

Annexure - 9B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Printing and Publication
Income and Expenditure Statement
For the year ended 31st December 1991

INCOME	Amount (Taka)
Publication sales	886,439
BRAC Internal resources	-
Total	<u>886,439</u>
EXPENDITURE	
Rent and Utilities	2,224
Postage, Stationeries and supplies	-
Cost of Goods Sold	691,851
Miscellaneous Expenses	26,365
Royalty	158,720
Travelling	<u>9,594</u>
	888,754
Surplus/(Deficit) of income over expenditure transferred to capital fund	<u>(2,315)</u>
Total	<u>886,439</u>

Annexure - 9C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Printing and Publication
Receipts and Payments Statement
For the year ended 31st December 1991

RECEIPTS	Amount (Taka)
Opening balance	(182,786)
Donation	-
Revenue from sale	886,439
Increase in liabilities for expenses	<u>(3,000)</u>
Total	<u>400,653</u>
PAYMENTS	
Travelling and transportation	9,594
Program supplies	876,936
Stationery, rent and utilities	2,224
Stock and stores	1,633,163
Sundry debtors/accounts receivable	18,487
Decrease in other liabilities	<u>(42,229)</u>
	2,498,175
Closing balance	<u>(2,097,522)</u>
Total	<u>400,653</u>

Annexure - 10A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Live Stock Development Program
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS	Amount (Taka)
Fixed assets at cost	-
<u>Less : Accumulated depreciation</u>	<u>-</u>
<u>Current Assets</u>	
Fund control	(67,192)
Total Assets	<u>(67,192)</u>
 FUND AND LIABILITIES	
Capital fund	2,255,878
<u>Less : Donation transferred from last year</u>	<u>(2,333,070)</u>
Total Liabilities	<u>(67,192)</u>

Annexure - 10B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Live Stock Development Program
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME	<u>Amount (Taka)</u>
Donation	-
<u>Add</u> : Donation transferred from last year	<u>2,333,070</u>
Total	<u>2,333,070</u>
EXPENDITURE	
Salaries and benefits	16,117
Training	593,225
Program material Supplies	<u>1,693,728</u>
	2,333,070
Surplus/(Deficit) of income over expenditure transferred to capital fund	-
Total	<u>2,333,070</u>

Annexure - 10C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Live Stock Development Program
Receipts and Payments Statement
For the year ended 31st December 1992

RECEIPTS	Amount (Taka)
Opening balance	2,265,878
Donation	-
Increase in liabilities for expenses	-
Total	<u>2,265,878</u>
PAYMENTS	
Salaries and benefits	46,117
Program supplies	1,693,728
V O Members training	593,225
Stock and stores	-
Sundry debtors /accounts receivable	-
Decrease in other liabilities	-
Closing balnce	2,333,070
Total	<u>(67,192)</u> <u>2,265,878</u>

Annexure - 11A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Primary Education for Older Children
Balance Sheet
As at 31st December 1992

PROPERTY AND ASSETS		Amount (Taka)
Fixed assets at cost		40,200
Less : Accumulated depreciation		<u>12,060</u>
		28,140
<u>Current Assets</u>		
Fund control		<u>(563,362)</u>
	Total Assets	<u>(535,222)</u>
FUND AND LIABILITIES		
Capital fund	(649,276)	
Add : Donation for capital expenditure	<u>39,054</u>	(610,222)
<u>Current Liabilities</u>		
For Expenses		<u>75,000</u>
	Total Liabilities	<u>(535,222)</u>

Annexure - 11B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Primary Education for Older Children
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME		<u>Amount (Taka)</u>
Donation	1,487,212	
<u>Less</u> : Donation for capital expenditure	<u>39,054</u>	<u>1,448,158</u>
	Total	<u>1,448,158</u>
EXPENDITURE		
Salaries and benefits		1,327,034
Repairs and maintenance		-
Training		724
Program material Supplies		120,400
Depreciation		-
		<u>1,448,158</u>
Surplus/(Deficit) of income over expenditure transferred to capital fund		-
	Total	<u>1,448,158</u>

Annexure - 11C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Primary Education for Older Children
Receipts and Payments Statement
For the year ended 31st December 1992

RECEIPTS		Amount (Taka)
Opening balance		(602,416)
Donation		1,487,212
Increase in liabilities for expenses		-
	Total	<u>884,796</u>
PAYMENTS		
Salaries and benefits		1,327,034
Program supplies		120,400
V O Members training		724
Stock and stores		-
Sundry debtors /accounts' receivable		-
Decrease in other liabilities		-
		<u>1,448,158</u>
Closing balance		(563,362)
	Total	<u>884,796</u>

Annexure - 12A

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Rural Credit Project
Balance Sheet
As At 31st December 1992

PROPERTY AND ASSETS		<u>Amount (Taka)</u>
Fixed assets at cost		69,838,838
<u>Less</u> : Accumulated depreciation		<u>8,526,697</u>
		61,312,141
Loans to Landless group members	424,471,495	
<u>Less</u> : Loan loss reserve	<u>30,469,959</u>	394,001,536
<u>Current Assets</u>		
Stock stores and spares		(149,932)
Advance, deposits and prepayments		17,169,003
Sundry debtors/accounts receivable		-
Current accounts with projects/area offices		4,536,678
Cash in hand and at bank		2,409,667
Short term Investment		550,543,456
Fund Control		<u>5,505,435</u>
	Total Assets	<u>1,035,327,984</u>
<u>FUND AND LIABILITIES</u>		
Capital fund	583,147,179	
<u>Add</u> : Donation for loan revolving fund and capital expenditure	<u>224,946,265</u>	808,093,444
<u>Current Liabilities</u>		
For expenses		17,335,671
For group saving deposits		134,632,905
For group fund deposits		46,698,749
For group current & projects account		20,383,865
Other finance		113,521
Bank over draft		<u>8,069,829</u>
	Total Liabilities	<u>1,035,327,984</u>

Annexure - 12B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Rural Credit Project
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME	<u>Amount (Taka)</u>
Donation	224,946,265
<u>Less: Donation for loan revolving fund and capital expenditure</u>	<u>224,946,265</u>
Interest on Investment	37,332,439
Interest income	<u>89,697,384</u>
Total	<u>127,029,823</u>
EXPENDITURE	
Salaries & benefits	41,470,923
Travel & Transport	5,149,219
Staff Training	2,349,628
Maintenance and general expenses	509,239
Utilities	1,045,981
Stationeries	3,726,368
Depreciation	3,103,503
Bad & doubtful debts	7,933,926
Interest expenses	18,775,069
Data processing and monitoring	600,000
Office Rent	<u>431,928</u>
	85,095,784
Surplus/(Defecit) of Income over expenditure transferred to capital fund	<u>41,934,039</u>
Total	<u>127,029,823</u>

Annexure - 12C

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Rural Credit Project
Receipts and Payments Statement
For the year ended 31st December 1992

RECEIPTS	<u>Amount (Taka)</u>	
Opening balance		73,864,326
Donation		224,946,265
Interest on loan to group		89,697,384
Bank interest		37,332,439
 <u>Increase in Liabilities</u>		
Group saving deposits	37,510,374	
Group trust fund	21,956,341	
Group current and project account	6,599,513	
Bank over draft	4,530,237	
Other funds	-	
Liabilities for expenses	<u>16,513,919</u>	<u>87,110,384</u>
	Total	<u>512,950,798</u>
 PAYMENTS		
Salaries and benefits		41,470,923
Travelling and Transportation		5,149,219
Teacher salary		-
Stationery, Rent and Utilities		5,204,277
Staff training and development		2,349,628
Repairs and maintenance		509,239
V O Members Training		-
Program materials supplies		19,375,069
H.O. Lagisties and administration expenses		-
Fixed Assets		31,399,738
Loan to group members		137,272,854
 <u>Increase in current assets</u>		
Short term investment	261,299,957	
Stock and stores	(859,505)	
Advance, deposits and prepayments	9,496,436	
Sundry debtors/ Accounts receivable	-	
Current accounts with area office	<u>1,391,315</u>	271,328,203
Decrease in other liabilities		<u>(9,023,454)</u>
		505,035,696
Closing balance		<u>7,915,102</u>
	Total	<u>512,950,798</u>

Annexure - 21B

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Non-formal Primary Education Program (GEP) (900 Schools)
Income and Expenditure Statement
For the year ended 31st December 1992

INCOME	Amount (Taka)
Donation	-
Total	<u>-</u>
EXPENDITURE	
Salaries and benefits	-
Teacher's training and workshop	377,525
Education material and supplies	2,239,168
H.O. Logistics	-
Total	<u>2,616,693</u>
Surplus of income over expenditure transferred to Capital fund	<u>12,616,693</u>
	<u>-</u>

