

## **Abstract**

In the 21<sup>st</sup> century everybody concedes that Government is no more the lone sovereign actor of development. It is no more held responsible for inter and intra country affairs as like previous centuries. The types, nature, form and chemistry of running the business of government has been changing rapidly since last century. Now Government is decision maker at the same time decision taker also. To run its business efficiently and effectively it has to evaluate its own way of doing things, co-operate more horizontally to other organizations and the very ever-changing relation with other actors. Sometimes it has to outsource its duties, sometimes to it has to play complimentary role and sometimes it has to play the supplementary role. Especially the government of developing country has to be very cautious about its duties. Because of the service delivery in public sector of these countries are getting worse.

The study investigates into Bangladesh scenario of different foundations in the light of development activities from 1980s Bangladesh is experienced with forming different foundations to render its service delivery to the people. It is felt that some foundations are working very well and some are not. It analyzes the present status of the most successful foundation and one of the failing foundations. For that purpose it investigates the organizational setup, reporting procedure, performance evaluation, relation with other same type organization and the evaluation done by other global organizations. The methodology follows the case study strategy of the exploratory and descriptive type. It depends on both the primary and secondary data. It includes face-to-face semi structure, questioners; qualitative interview of people namely insiders and knowledgeable outsiders of the specific organization. It goes through their different reports like annual report, audit report, and some periodical reports.

The research findings of the study recommend that the foundation concept as the new governance institutions is very timely idea. Its success depends on its formation, organizational setup, primary capital, scholarly leadership, committed work force, and on competitive advantages in the relative field. It further highlights on how to update and revise rules and regulations to meet the needs of coming days.

The study concludes that as some institutions could play better role some areas than the traditional government setup so the foundations must undertake their credibility to appreciable performance.