

Executive Summary

Generally by the word “Bank” we can easily understand that the financial institution deals with the money. . Bank is a financial institution which basically strives to maintain the flow of financing in order to make profit as well as to help general people. It is a significant site for the surplus as well as deficit group. Banks & financial institutions play an important role in the process of economic growth of a country. In a developing country like Bangladesh, banking business is very much competitive. About 52 banks are operating & competing to hold maximum market share. IFIC Bank Limited is one of the leading private commercial banks in our country. As blend of commercial banking IFIC provide their clients with full range of service to help them grow their assets & net worth. They offer SME loan to their clients especially to develop small & medium scale enterprise. IFIC bank also provide full-fledge commercial banking services like collection of deposit, WC finance I processing and manufacturing units and face-lifting international trade.

The main purpose of this project report is to provide basic idea on “ SME product & services, Eligibility criteria for SME loan” of IFIC Bank Limited- A study of Elephant road branch”. To make the report significant, a comparison have been presented on SME banking among IFIC Bank, City Bank & Eastern Bank Limited. The report will also contain the present situation of SME banking based on the comparison of three different banking institutions.

Firstly the report consists a general overview of IFIC bank limited, their mission, history of 34 years, products and services, operational network etc. Then a brief description on internship duties has been mentioned, which includes nature of the jobs, Specific responsibilities of a job Different aspects of job performance etc.

Secondly, this report contains brief information about the SME banking as an introduction. Besides that, it includes objectives, methodology, scope, limitations of the report.

Then an elaborate description on SME financing(Types of SME products & services, eligibility for loan approval) of IFIC bank, City bank , Eastern bank has been presented. Moreover, comparative analysis among those three banks, discussion about the prospects & problems of IFIC bank limited regarding SME loan, at last the recent circumstances of SME loan on our country has been presented in this report.

Finally , conclusion & recommendation is given at the last part of the report. Hoping IFIC bank Limited –Elephant road branch will consider the recommendation with caring and improve their problem & prospect to deliver better services to their customers.