

Inspiring Excellence

Internship report

on

Prospects of the business department of Malkhanagar Degree College

Submitted to:

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Submitted by:

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Date of submission: April 17,2019

Internship Report

Submitted for the Fulfillment of the requirement of the Degree of

Master of Business Administration



"Prospects of the business department of Malkhanagar Degree College"

Letter of Transmittal

17 April, 2018

Dr. Salehuddin Ahmed

Academic Supervisor

BRAC Business School

BRAC University

Subject: Submission of the Internship report on "Prospects of the business department of Malkhanagar Degree College".

Dear Sir,

With due respect, as a student of BRAC Business School, I have prepared my internship report on "Prospects of the business department of Malkhanagar Degree College".

Your valuable advice, suggestion and guidance have helped me a lot to prepare the report with ease. I hope that you will appreciate my effort. I have done the study in a complete form and I have tried my level best to conduct this sincerely and in a professional manner. Without limitations this report could have been done in a far better way. But there are always some limitations. I hope you will assess my report considering the limitations of the study. I will be very glad, if you kindly accept this report.

Yours sincerely,

Md. Rakib Hasan

Student ID: 16264019

Acknowledgement

A successful Internship report represents the affiliated organizations activities as it provides a proper ground where a graduate can imply his theoretical knowledge with the practical teaching and experience. It would not get its complement without active assistance of few people from Malkhanagar Degree College. I have become more benefited and decorated for being oriented with a group of qualified and good people. Their guidance and assistance can never be paid back.

I am thankful to Md. Safi Uddin Howlader (Principal) and Md. Habibur Rahman (Vice-Principal) of Malkhanagar Degree College for helping and guiding me while I was doing the internship program in Malkhanagar Degree College. I was a part-time Lecturer of marketing department there. They supported me a lot and provided proper guidance to teach the student while doing internship program.

Finally, I specially acknowledge, Dr. Salehuddin Ahmed, Professor, BRAC Business School, BRAC University for his valuable instructions and guidance to make the report properly. He is the man behind my inspiration and devotion. An excellent instructor can create insight in students, which he did very successfully.

Executive Summary

Malkhanagar Degree College is one of the very renowned colleges of Munshigonj district. Previously Malkhanagar Degree College was with Malkhanagar High school which was established in 1889. In 2011 The college got separation from Malkhanagar High school. The college promoted to a degree college and at present it has both H.S.C, Honours and Degree level students. This college is situated in a rural area of Munshigonj district which is in Sirajdikhan upazilla. Institutions of rural area faces more challenges than urban area institutions. The problems are mainly uneducated parents, lack of opportunity to grow more, shortage of qualified teachers and many more.

However, this institution has good number of students and number of the teachers is also satisfactory. I have joined the Malkhanagar Degree College as a lecturer (part time) from January 20, 2019. The subject I teach there is Marketing which is a non-major course. This Marketing course is needed for H.S.C students, Honours student and Degree level students.

Through this report I have discussed and showed what are the challenges and opportunities of a rural area business college like Malkhanagar Degree College. I have also tried to show a good comparison between Malkhanagar Degree College and top class business schools of Bangladesh like BRAC Business School and Institute of Business Administration, University of Dhaka. And I have also mentioned some findings and recommendation for this study of mine.

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Background of the report

Origin of the report: This internship report is needed to complete my post-graduation MBA program at BRAC University. The main objective or purpose of the internship program is to introduce the students with the corporate world practically so that students can adjust themselves with the corporate world after completing the graduation or post-graduation.

The purposes of the study:

- Make an introduction with the corporate world.
- To know the job responsibility of the corporate world.
- To know the culture of the corporate world.
- The fulfillment of my MBA program.

Objective of the study: There are two types of objective of the report. One is broad objective and another one is specific objective.

Broad Objective:

- SWOT analysis of the business department of Malkhanagar Degree College.
- A broad comparison between business department of Malkhanagar Degree College and Institute of Business Administration (IBA), University of Dhaka as IBA is considered as top business school of Bangladesh.
- A broad comparison between business department of Malkhanagar Degree College and BRAC business school as BRAC University is the number one private university of Bangladesh.

Specific objectives:

- Find out the challenges faced by a Degree college which teaches business studies in rural area.
- Find out benefits of having business school in rural area.
- Find out the syllabus, departments, teaching method and other benefits are provided by institution and teachers.
- The impact of business schools on the educational sector of Bangladesh.

Methodology: This report was prepared using both primary and secondary data.

Primary data: Primary data is a kind of data which is collected by the researcher himself through interview, surveys and own experiments. It is known as first-hand data.

Primary data are collected through:

- From my observation.
- By discussing with the managements of the Malkhanagar Degree College.
- By discussing with the teachers of the Malkhanagar Degree College.
- By taking interview of the students of the Malkhanagar Degree College.
- And from other personal sources.

Secondary data: The data which is not first-hand data is known as secondary data. Sources of secondary data are Internet, newspaper, journals, research done by other scholars etc.

Secondary data are collected through:

- Website of the Malkhanagar Degree College
- Website of the BRAC Business School.
- Website of the Institute of Business Administration (IBA), University of Dhaka.
- Website of ministry of education of Bangladesh.
- Newspapers and different journals.

Limitations of the study:

- Proper information and experience and skill is needed to prepare any good report. There are some limitations of the study.
- There is some confidential information.
- Time duration was not enough.
- Lack of secondary data.
- Communication gap with the officials.
- Communication gap with the students.

Chapter: 1

Rationale of the Report

1.1 Introduction:

The government of Bangladesh is going to enlist more school and college teachers under the Monthly Pay Order (MPO) program soon. The number of the new enlisted school and college teachers will be more than 7000. This information was confirmed by the education ministry and the Directorate of Secondary and Higher Education (DSHE). Monthly Pay Order (MPO) school and college teachers get their salary according to pay scale for the public servants of Bangladesh. Teachers of non-government high school, college, madrasah and technical institutions enjoys Monthly Pay Order (MPO) scheme.

MPO listed teachers are very happy because this MPO program will give them more financial benefits. And Teachers will not need to think of other sources of income such as tuition and coaching which has many negative impacts on students.

Many of the educational institution of Bangladesh such as non-government high school, college, madrasah and technical institutions are still out of MPO program. The teachers of those institutions hope that soon their institute will be listed under MPO program of the government of Bangladesh. But there is very less chance to add any new educational institution under MPO program in near future. This information was confirmed by the education ministry and the Directorate of Secondary and Higher Education (DSHE).

1.2 Impacts of MPO listed educational institution on quality education:

The government of Bangladesh has taken many effective and necessary steps to improve the quality of the education of Bangladesh. Monthly Pay Order (MPO) program is one of the them. The focus of the government is improving the quality of the primary, secondary, higher secondary, college, madrasa and technical institutions education. The government of Bangladesh has enlisted more than 1600 non-government educational institutions under the MPO program since 2009 to improve the quality of the education of Bangladesh.

Since 2009 the total number of teachers who has come under the MPO program of the government is more than one lakh and thirty-seven. This one lakh and thirty-seven teachers are from primary, secondary, higher secondary, college, madrasa and technical institutions.

At present at least one primary school in every village of the Bangladesh. This government has set up 1125 new primary schools to provide and improve the basic education of the children. This important step has improved literacy rate of the country. These new 1125 primary schools were set up in a location where previously was no school at all.

The dropout rate at the primary level has come down tremendously since 2006. In 2006 the dropout rate at the primary level was 50.5 percent and this year dropout rate at the primary level is 18.08 percent which shows a great improvement in quality education of Bangladesh. Talent Search Policy has been taken by the government to find out talented students from the root level.

The number of the university has also increased. This event has opened the window of higher education for the people of Bangladesh. With the increasing number of universities, the number of

business school of Bangladesh has also increased. Government has taken many necessary steps to improve the quality of higher education and cross border higher education.

1.3 List of business schools in Bangladesh:

1.3.1 **Public Business Schools:**

- Institute of Business Administration, University of Dhaka
- Faculty of Business Studies, University of Dhaka
- Institute of Business Administration, Jahangirnagar University
- Institute of Business Administration, University of Rajshahi
- Faculty of Business Studies, Bangladesh University of Professionals (BUP)
- Faculty of Business Studies, Comilla University
- Army Institute of Business Administration (AIBA), Savar
- Management and business administration school, Khulna university.

1.3.2 **Private Business Schools:**

- BRAC University
- American International University-Bangladesh (AIUB)
- North South University
- East West University
- Independent University, Bangladesh
- Stamford University
- Daffodil International University
- Dhaka International University

- Leading University
- South East University
- Eastern University
- IBAIS University
- International University of Business Agriculture and Technology
- Darul Ihsan University
- Metropolitan University
- Prime University
- World University of Bangladesh
- Chittagong Business School (CBS)
- East Delta University
- Green University of Bangladesh
- Asian University of Bangladesh
- University of Information Technology & Science
- International Islamic University Chittagong
- Manarat International University
- Chittagong Independent University (CIU)
- Prime Asia University
- United International University
- Millennium University
- Northern University Bangladesh
- University of Development Alternative
- People's University of Bangladesh

- Royal University of Dhaka
- Southern University
- University of Asia Pacific
- State University of Bangladesh
- University of South Asia
- Sylhet International University
- Uttara University
- Victoria University of Bangladesh

Chapter 2

Malkhanagar Degree College

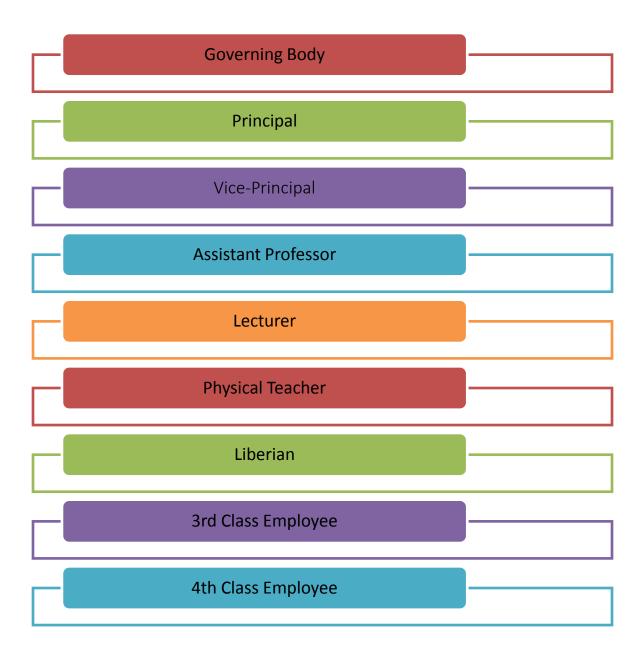
2.1 Introduction: Malkhanagar High School is one of the best and well-known high school of Munshigonj district. Malkhanagar High School was established in1889. It is one of the oldest school in Munshigonj district. The area of the school was 5.76 acre. In 1892 higher secondary program was started. Then Malkhanagar High School became Malkhanagar High School and College and started its academic curriculum jointly. In 2011 the college was separated from the school and promoted to degree college. Now the college is known as Malkhanagar Degree College. The area of the school is 3.55 acre.

Malkhanagar Degree College is situated in Sirajdidhan Upazilla, Munshigonj. Malkhanagar Degree college has higher secondary which is H.S.C, Honours program and Degree program. For the H.S.C level students Malkhanagar Degree College offers Arts and Business studies. And for the Honours and Degree students the college also offers Arts and Business studies related subjects.

2.2 Financial activities of Malkhanagar Degree college: Main source of the college fund is the tuition fees of the students. The tuition fee is not very high like the private universities of the Bangladesh. All the financial activities of the college are done mainly by this tuition fees of the existing students. Malkhanagar Degree College is a Monthly Pay Order (MPO) listed college. Most of the teachers get their salary according to the pay scale policy of the government for the teachers. The teachers who do not get salary under MPO policy of the government, college pays salary to those teachers. And the source of that funding is tuition fees. For MPO listed teachers' government follows 8th national pay scale policy. According to this pay scale policy teachers get their salary.

Sometimes local rich and reputed people donate handsome amount of money to the college fund. These donations are used for the overall development of the college. New building and other developmental activities are done by those donations. Teachers salary is not paid from that donation.

2.3 Organogram of Malkhanagar Degree College:



Governing Body: At the top of the management of Malkhanager Degree college is the governing body of the college. The members of the governing body are decided through an election. The principal is also a member of the governing body. This governing body is the top authority of the college. The governing body work like board of directors of an organization.

Principal: Principal the head of the college. His job is to take care of both academic and administrative work of the college. There is only one principal in the college. The job of a principal is like the job of a CEO of an organization. He is the man work as a middle man between governing body and the employees of the college.

Vice-principal: There is only one vice-principal in the college. Vice-principal ranks after the principal of the college. He plays the role of the principal if the principal is absent for any reason. He is the in-charge then.

Assistant Professor: Assistant professors are the senior teachers of the college. There are eight assistant professors in the Malkhanagar Degree College.

Lecturer: Lecturers are the junior teachers of the college. There are 30 lecturers in the college. There are three part-time lecturers in the institution.

Physical Teacher: There is one physical teacher in the Malkhanagar Degree College.

Liberian: Malkhanagar Degree College has a satisfactory library. There is one Liberian in the college.

3rd Class Employees: There are 4 Clarks. They are the 3rd Class employee of the college.

4th Class Employees: At the bottom of hierarchy there are 4th Class Employees.

2.4 Academic programs of Malkhanagar Degree College: Malkhanagar Degree College has student of Intermediate level which is also known as Higher Secondary School certificate (HSC). It has also students of Honours and Degree program.

HSC admission process: After passing Secondary School Certificate (SSC) students can get admission in Malkhanagar Degree College if they have required GPA. The college does not take any admission test. Most of the HSC students come from Malkhanagar High School.

HSC groups and subjects: For the HSC students, Malkhanagar Degree College has only Arts and commerce. The college follows Board of Intermediate and Secondary Education approved subjects.

Degree program: Degree program of Malkhanagar Degree College is divided into two categories. The categories are:

- 1. BBS
- 2. BSS

BBS: Under BBS the subjects are taught here is Accounting, Management, Marketing, Economics, Bangla, English

BSS: Under BSS the subjects are taught here is Bangla, English, Economics, Political Science, Islamic Studies, Social Science.

Honours program of Malkhanagar Degree College: Malkhanagar Degree College has honours program for the students. Honours program is a 4 years' program. Students gets certificate under National University of Bangladesh. For syllabus and courses outline, the college follows National University's syllabus and courses outline of Honours program.

2.5 Grading system and CGPA calculation system: For grading system and CGPA calculation system Malkhanagar Degree College follows National University. Previously grading system of NU was Division. There was 1st division, 2nd division, 3rd division. But now NU has introduced CGPA system as most of the universities follow CGPA system for Honours program.

Books: For HSC the college follows Board of Intermediate and Secondary Education approved books. And for Honours and Degree program the college follows National University, Bangladesh.

Teaching staffs: There are 41 teachers right now in the Malkhanagar Degree College. Among them 8 are senior teachers, 30 Lecturer and rest three teachers are part-time teacher. Beside them there is one principal and one vice-principal in the institution. Most of the teachers have come from the outside of the Munshigonj District.

2.6 Recruitment process of the teaching staffs: The recruitment process of the teachers is according to government rules and policy. Candidates have to pass NTRCA examination. Then an interview board is formed to take interview of the candidates. The interview board consists of one member from National University, one member of DG, the president and secretary of the governing body of the college and principal of the college. A recruitment board is also formed. The interview board selects the right candidate and the recruitment board appoints him. If there is any potential student in the college, the institute tries to recruit him/her as lecturer.

2.7 Scholarship and fund for poor students: Local rich and reputed people give fund for scholarship program. From that fund scholarship is given to the students. 1st, 2nd, 3rd position holder

students get the scholarship. Scholarship is a great way to motivate the students more. The college has a fund for the poor students. Poor students get financial help from the college. They also get tuition waiver from the college.

2.8 Academic result for the last five years: At HSC level passing rate is 70% on an average. Number of A+ holder is 5 to 7 person every year. And passing rate of Honours and Degree students is 80%. Sometimes there is drop-out from the college because of marriage of the female students, male students go to abroad to support their financially.

Further study for Degree college: After completing Degree program students do their master's in different colleges which are under National University, Bangladesh.

Total number of the students of Malkhanagar Degree College: Total number of students is 1050. There are 600 students at intermediate level. Among these 600 students 300 students are in Arts and 300 students are in Commerce. Honours program has 400 students and Degree program has 50 students.

2.9 SWOT analysis of Malkhanagar Degree College:

Strength:

- Malkhanagar Degree has its own campus.
- It has a good reputation in Munshigonj District
- It has good number of quality teachers.
- Local people helps a lot for the development of the college by providing donation.
- It has library.

• It has a playground.

Weakness:

- This college is not well-known outside of Munshigonj district.
- Transportation facilities is not good enough.
- Less opportunity to do research work.
- Most of teachers are young, they do not have enough real life experience.
- Total system is not fully digitalized.
- Mostly depended on tuition fees for financial support.
- The number of offered subjects are limited.
- The college has to follow the policy of NU, Bangladesh.
- Less number of quality high school in Munshigonj district, so there is a shortage of good potential students.

Opportunities:

- More business related academic programs can be introduced.
- Demand of business graduate is increasing day by day.
- Demand of business studies is increasing day by day all over the world.
- Academic programs can be upgraded.
- Create a good image as educational institution.
- Local organizations can recruit local students.
- Policy of the government.

Threats:

- Many well reputed business school like IBA, University of Dhaka, BRAC business school etc.
- Quality faculty members of reputed business school.
- Experience, expertise of old institutions.
- Government rules and regulations.
- Drop-out students from the college.
- The number of business schools in Bangladesh increasing.

Chapter 3

IBA, University of Dhaka

3.1 Introduction: The Institute of Business Administration of the University of Dhaka, commonly known as IBA. IBA is the one of the best business school in Dhaka city, Bangladesh. IBA is the leading business school in our country. The reputation of IBA has been achieved through excellent dedication towards the quality education of the institution and huge amount of research done by the institution. The demand of the IBA graduate is very high in the business world because of their excellence. Their contribution to various fields is quite satisfactory. Because of its quality education, IBA has become the role model of the Business Schools in Bangladesh. Most of IBA toppers are in main positions in different organizations and industries. Because of its quality education IBA graduates has demand all over the world.

IBA was established in 1966. The founder-director of IBA is Professor M. Shafiullah. The flagship program of IBA is MBA program which was started in 1970. Later, IBA introduced the MPhil and PhD program which is in 1970. The BBA program was launched in 1993. The latest edition of IBA is Executive MBA program which was launched in 2007 for the mid-career executives.

3.2 Campus of IBA:

IBA has its own campus within the University of Dhaka. The floor space of the main building is 65,000 square feet which is 6,000 m2. IBA has some special centers to meet up the special needs of the business society.



3.3 The centers of IBA are:

- Development and Policy Research Center(DPRC)
- IBA Case Development Center (ICDC)
- IBA Computer Center (IBACC)
- IBA Environment Development Center (IEDC)
- the Center for Management Research and Publications(CMRP)
- Center for Women's Studies (CWS)
- Center for Population Management and Research (CPMR)

• Center for Entrepreneurship and Small Business Development (CESBD)

3.4 Academic Board: The academic programs of IBA is reviewed by the academic board. The Chairperson of the board is the Director of IBA. And all Professors and Associate Professors of IBA are the member of the Academic Board.

Academic Committee: The academic programs are taken and run by the Academic Committee of IBA. The academic programs are admission of students, examinations, teaching and co-curricular activities etc.

3.5 Academic Programs of IBA:

- BBA Program
- MBA Program
- PhD Program
- MPhil Program
- Executive MBA
- Doctor of Business Administration(DBA)
- Management Development Programs (MDP)

The academic programs of IBA is formulated in such a way that it can meet the requirement of business market successfully.

BBA program of IBA:

To get the admission in the BBA program of IBA all Bangladeshi applicants have to sit for the admission test. The admission test is divided into two parts. One part is written part and other part is communication part.

The written part includes:

- Mathematics
- Language
- Analytical ability

After passing written test applicant have to pass the communication test. IF the applicant passes both written and communication test, the he/she gets chance to admit in the institution.

MBA program of IBA: Admission procedure of MBA program is almost same as BBA program of IBA. Applicants have to participate in both written and communication test. After passing both written and communication test successfully students get admission in MBA program.

PhD Program of IBA:

The Ph.D. Program is controlled by the University of Dhaka. There are some certain rules and regulations for the Ph.D. program. If anyone wants to get admission in Ph.D. program, he/she must have completed a M.S. or M.Phil. Degree in any discipline. He/she must have some publication of books and articles on international level journals.

Master of Philosophy (MPhil) Program of IBA:

IBA also offers Master of Philosophy (MPhil) Program. There are also some rules and regulations for M.Phil. program. Applicants must have completed Master's Degree in any discipline from any reputed university. Applicant's Academic Committee of the institution recommend the M.Phil. program student.

These are the following areas in which a student of M.Phil. Program can be specialized after completing his/her degree:

- Financial Management
- Economics and Development Management
- Marketing Management
- Management Sciences and Information Technology
- Human Resources Management

Executive MBA program of IBA:

There are some certain rules and regulations for the Executive MBA program of IBA. This Executive MBA or EMBA program is for the working people. Another requirement to get admission in Executive MBA program is minimum 3 years' job experience after completing graduation.

Doctor of Business Administration (DBA) Program:

This course is needed for the tremendous changes in the business environment all over the world. Management education is needed to cope with technological changes, global competition, changes in the social and political environment, changes in the information system. Global economy is becoming complicated day by day. So, managements need to adopt with these changes.

Features of the DBA program:

Expansion of more business related knowledge.

Provide high quality professional knowledge.

Help with business related expertise and skills.

Provide help to solve business related problems and issues.

3.6 Different clubs of IBA:

- IBA Cultural Club
- IBA Sports Club (IBASC)
- IBA Communication Club (IBACC)

3.7 SWOT Analysis of IBA:

Strengths:

- IBA is one of the top business schools in Bangladesh.
- IBA has a very good brand value.

- Beside BBA and MBA program IBA has other programs like EMBA, Ph.D., M.Phil., DBA program.
- Special academic program to meet up global challenges.
- Effective teaching method with versatile expertise.
- The faculty members are excellent and experienced.
- Researches which are done here are very resourceful.

Weaknesses:

- Not well-known all over the world.
- Infrastructure facilities are not enough.
- The concept of new innovation is very less here.
- The system is not fully digitalized.
- It is depended on government funds.

Opportunities:

- More programs can be introduced like DBA, ACBA.
- IBA can start distance learning courses.
- IBA can offer more opportunities to the foreign students.
- Demand of business studies is increasing in Bangladesh day by day.
- Demand of business graduate is increasing day by day all over the world.
- IBA can focus more on research.
- IBA can also focus more on new innovation.
- Academic programs can also be upgraded.

Threats:

- Almost every private university is offering business graduate.
- The number of business schools in Bangladesh is increasing day by day.
- Private universities are financially stronger.
- Top private universities of Bangladesh such as BRAC university, NSU, AIUB also providing quality business education.
- The number of business graduate is also increasing day by day.
- Political stability in Bangladesh.

Chapter 4

BRAC Business School

4.1 Introduction: BRAC University is one of the leading universities of the country. The founder of BRAC University is Sir Fazle Hasan Abed. BRAC University was founded in 2011 under the Act of Private University. BRAC University is trying to provide quality education to its students to meet up the social needs. The university is using its experience, knowledge and expertise to generate potential creative future leaders of the country.

4.2 Campus: The current location of BRAC University is at Mohakhali, Dhaka. BRAC University is building its permanent campus. The location of the permanent campus of the university is at Merul Badda, Dhaka. BRAC University has a target to shift to the permanent campus very soon. The authority will try to do it by 2021.



Residential campus: For the undergraduate students BRAC University has arranged a residential semester. This residential is compulsory for the under graduation students. The location of it is in Savar, Dhaka. There are separate dormitories for the male and female students. For teachers there is teacher's quarter. There are also common places, seminar halls, computer lab, chess rooms, library, medical center facilities in that Residential campus.

4.3 The Schools of BRAC University:

- BRAC Business School
- School of Engineering and Computer Science
- School of Law

BRAC Business School (BBS) tries to Provide effective and efficient education, training, research and advisory services to the students so that they can be resourceful asset to the both business and non-business organization. To achieve this target BBS has formulated some academic programs for its students.

4.4 Academic Programs of BRAC Business School (BBS) are:

- Bachelor of Business Administration (BBA)
- Master of Business Administration (MBA)
- Executive Masters of Business Administration (EMBA)

Bachelor of Business Administration (BBA): The Bachelor of Business Administration (BBA)

Program is academic program for the under-graduation students. BBA program has designed in such a way that this program will be able to create skillful and outstanding business graduate. These business graduates will be able to fulfill the demand of the business organization and the business world by their skills, experience and knowledge. BBA graduate students from BRAC University can seek job in different sectors such as Marketing, Finance and Banking, Human Resource Management (HRM), Accounting, Information system etc.

Master of Business Administration (MBA): People with MBA degree has huge demand all over the world. Today's world is business oriented. Organizations has huge demand for business minded people. BRAC University's Master of Business Administration program (MBA) graduate has huge demand to the business organizations in Bangladesh. The **academic** program for MBA has designed with the combination of both theoretical lectures and practical lessons. Total credit of BRAC University's MBA program is 60 with a non-credit Internship program. The experienced faculty members of MBA program share the real life experiences which helps the students in their corporate life. To create new entrepreneur MBA program helps a lot. Students of MBA program can do major in three business sector. Those are:

- Finance
- Human Resources Management and
- Marketing

Executive Masters of Business Administration (EMBA): Executive Masters of Business Administration (EMBA) is designed for the people who has work experience in real life. People with minimum 3 years of working experience can be admitted in EMBA program. EMBA program has 45 credits which includes 15 courses.

4.5 Some specialized areas of BRAC business school:

- Finance
- Banking and Insurance
- Marketing
- Accounting
- Computer Information Management
- Human Resource Management
- E-Business
- Operations Management
- Entrepreneurship

4.6 Faculty members of BRAC Business School:

BRAC Business School has some excellent and experienced faculty members. The dean of BRAC business school is Professor Mohammad Mahboob Rahman, PhD. There are some renowned faculty members' in BRAC business school. Some of them are Dr Salehuddin Ahmed (former Governor, Bangladesh Bank), Professor Dr Akbar Ali Khan (former Adviser, Caretaker Government of Bangladesh), Professor Dr Mirza Azizul Islam (former Adviser, Caretaker Government of Bangladesh) and many more quality faculty members.

4.7 The types of Scholarships BRAC University give to its existing students:

- Performance Based Scholarship
- Merit Based Scholarship
- Free Scholarship

BRAC University also provides financial waiver to

- Siblings
- BRAC Scholarship
- Need based Scholarship
- Physically Challenged Students
- BRACU Employee Child Scholarship
- Children of Freedom Fighters
- Children of BRAC Employees

4.8 Clubs of BRAC University:

- BRAC University Business Club
- BRAC University Cultural Club
- BRAC University Adventure Club
- BRAC University Art and Photographic Society
- BRAC University Business and Economics Forum
- BRAC University Communication and Language Club
- BRAC University Debate Club, BRAC University Economics Club
- BRAC University Entrepreneurship Development Forum
- BRAC University Film Club
- BRAC University Marketing Association
- BRAC University Law Society
- Earth and Environment Forum
- International Association of Business Communicators

• Robotics Club of BRAC University

4.9 SWOT Analysis of BRAC business school:

Strength:

- BRAC has a strong brand value. Business school of BRAC University also enjoys the goodwill of BRAC.
- The financial condition of BRAC business school is very good. Main source of the fund is tuition fees.
- BRAC business school provides quality education.
- BRAC business school has renowned and experienced faculty members.
- BRAC university is set to shift to its permanent campus which is in Merul Badda, Dhaka.
 Right now it has residential campus in Savar, Dhaka.
- BRAC business school has a huge library.

Weakness:

- Currently BRAC business school is operating its academic and administrative activities from rental buildings.
- The number of offered subjects are limited.
- There are very few permanent faculty members in BRAC business school. It is now depended on guest faculty mainly.
- Tuition fee is much higher than public universities.

Opportunities:

- Demand of business graduate is growing all over the world.
- MBA program of BRAC business school has a huge demand in Bangladesh.
- After moving to the permanent campus, there is a high chance to get more students.
- Research done in BRAC University is very resourceful.
- BRAC business school is targeting the students of middle class family by providing scholarship and tuition waiver.

Threats:

- Many renowned public business schools like IBA, University of Dhaka and IBA of Jahangirnagar University is providing very good quality business education.
- Many private universities like NSU, AIUB, BUP is also started quality business education.
- The private universities which are not doing good is creating bad image for the private university sector.
- Political stability.
- Rules and regulations are taken by the government for the private universities.
- Tuition fees in public university is very low compare to the private universities of Bangladesh.

Chapter 5

Findings of the study

5. 1 A broad comparison among business department of Malkhanagar Degree College, BRAC business school and IBA:

Location: Malkhanagar Degree College is in a rural area of Munshigonj. BRAC business school and IBA is in Dhaka. Dhaka is the capital of Bangladesh. So, BRAC business school and IBA has far more location advantages than Malkhanagar Degree College.

Communication and transportation: BRAC business school and IBA has better Communication and transportation system than Malkhanagar Degree College.

Area of the campus: Currently Malkhanagar Degree College and IBA has its own campus. BRAC business school is building its permanent campus and the they have plan to shift there soon.

Source of fund: Source of fund of BRAC business school and Malkhanagar Degree College is tuition fees. But tuition fee of BRAC business school is far higher than Malkhanagar Degree College. IBA gets fund from the government.

Goodwill: IBA, University is considered as top business school of Bangladesh and BRAC business school is also ranked among the top business school of the country. Compare to them business department of Malkhanagar Degree College has less advantage.

Academic programs: IBA offers many business programs with variation. BRAC business school also offers BBA, MBA, EMBA. But Malkhanagar Degree College offers only BBS, BSS.

Faculty members: IBA and BRAC business school has good numbers of experienced, reputed faculty members. Compare to them Malkhanagar Degree College has young and less experienced teachers.

Quality of students: As IBA and BRAC business school is one of the best business schools in our country, so all the quality students with great grade wants to get admission in these institutions. And most of the students of Malkhanagar Degree College are local students.

Passing rate: IBA and BRAC business school has almost 100% passing rate with great grades. Passing rate of the Malkhanagar Degree College is nearly 75% every year because of some drop-out students.

Clubs: IBA and BRAC business school has many clubs for its students. But there is no such club in Malkhanagar Degree College.

Library: IBA and BRAC business school has very rich library. Malkhanagar Degree College has also a library but not as much rich as them.

Research opportunity: very resourceful researches are done in IBA and BRAC business school. There is no such opportunity in Malkhanagar Degree College.

Funds for poor and scholarship: All the three institution has fund for poor students. And all of them gives tuition waiver and scholarship to the students.

5.2 Some other findings: I have arranged interview both for the management and students of the students. And the key findings of the interview:

- According to the management of Malkhanagar Degree College currently they have satisfactory number of teachers. But teachers want to switch because the college in a rural area.
- The teachers are good but most of them are very young with less real life experience.
- There is a good career opportunity for the students.
- The teacher and management of Malkhanagar Degree College is trying their best to provide quality teaching to the students and provide productive graduate to the society.
- Students are happy with the teachers of the college. But sometimes they want more real life experience shared.
- Teachers do not share many real life experience as most of them are young and have little real life experience.
- Students are hopeful and confident about their future business career.

Chapter 6

Recommendation

6.1 Recommendation: Here are some recommendation for business department of Malkhanagar

Degree College:

- Try to get more experienced teacher and hold them for a long time.
- Arrange different training program both for teachers and students.
- Provide scholarship to the deserved one.
- Build a more resourceful library.
- Try to arrange research programs.
- Try to reduce the drop-out of the college.
- Introduce more business program.
- Give the students more real life examples
- Give the students business related case studies more and more.
- Try to provide more quality graduate to the society. It will increase the reputation of the college.

6.2 Conclusion: The economic growth of our country is increasing. Many foreign country investing in our country in different sector. Organization needs business graduate more. There is high demand of business graduate all over the world. Business department of Malkhanagar Degree College is providing business graduate every year. If the college can provide high quality business minded graduate, the reputation of the college will increase. It will be well known all over the country. Students from all over the country will come to the institution. The business department has great

opportunities in business sector. The top management should take necessary steps to utilize those opportunities and become one of the greatest business school of our country.

Questionnaire

For the management,

- 1. Do you have enough teachers for business department?
- 2. Are the teachers qualified enough?
- 3. What are the challenges are you facing to run this business department?
- 4. How this business department going to help the students to build a good business career?
- 5. Can you provide quality students like IBA or BRAC Business Graduate?

For the student,

- 1. In which department are you studying?
- 2. Are you satisfied with both institutional educational quality and teachers' quality?
- 3. Do you think this institution is capable to build you a successive business related career?
- 4. Are you capable to solve real life business problem?
- 5. Do you think you can compete with IBA or BRAC business graduate in job market?

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