

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Statement of Accounts for the year ended December 31, 1978



RAHMAN RAHMAN HUQ & CO

Chartered Accountants

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Statement of Accounts for the year ended December 31, 1978



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AUDITORS' REPORT

We have audited the annexed Balance Sheet of Bangladesh Rural Advancement Committee as at December 31, 1978 wherein have been consolidated closing figures of Projects I, II, III, IV, V, VII, VIII, IX, XI, XII, XIII, XIV, XV, Barong and of BRAC main account, and also the Income and Expenditure Accounts of these Projects for the year then ended and report that these have been drawn up in conformity with books, records, vouchers, etc. of the Committee produced to us for our verification and with information and explanations given to us during the course of our examination

Rahman Rahman Hus

Dacca, 30th May, 1979.

DUPLICATE

BANGLADESH RURAL ADVANCEMENT COMMITTEE
Balance Sheet as at December 31, 1978

FUND AND LIABILITIES:

CAPITAL FUND

Accumulated excess of Income
over Expenditure (Schedule "A"
annexed)

1,67,42,313.43

DEFERRED LIABILITIES :

Provision for Redundancy
benefit to Staff

2,82,890.00

CURRENT LIABILITIES & PROVISIONS:

Pay Expenses

1,28,782.87

Pay Other Finance

10,18,656.08

Pay Creditors

1,64,376.73

13,11,815.75

CONTINGENT LIABILITIES :

Demurrage on imported paper

21,627.00

Tk. 1,33,07,028.18

PROPERTY AND ASSETS :

FIXED ASSETS (Schedule "B"
annexed)

At Cost

85,64,010.98

Less: Accumulated Depreciation

12,99,316.66

72,64,694.29

CONSTRUCTION WORK-IN-PROGRESS :

83,880.64

DEFERRED REVENUE EXPENDITURE

61,697.28

CURRENT ASSETS :

Stores and Spares

22,938.49

Stock

6,68,729.12

Sundry Debtors

10,39,336.08

Advances, Deposits and Pre-Payments

10,36,922.75

Cash and Bank Balances

72,63,096.66

1,09,27,083.10

Tk. 1,83,07,028.18

Member, Governing Body
Executive Director

As per our annexed report of even date
[Signature]

Member, Governing Body
Dacca, 30th May, 1979.

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Statement showing projectwise position of
accumulated capital funds at December 31, 1978.

			Brought forward from respective Income & Expenditure Accounts.	
			Excess of income over expenditure	Excess of expenditure over income
<u>PROJECTS :</u>				
Project -	I	(Bulls)	20,66,792.38	
Project -	II	(F.C. & Materials Development)	1,06,019.87	
Project -	III	(Ganokendra Journal)	34,863.02	
Project -	IV	(Research & Evaluation)	-	24,915.96
Project -	V	(Manikganj)	16,55,795.41	
Project -	VII	(Jenajpur Women's Project)	3,65,868.40	
Project -	VIII	(Training & Resource Centre and Rowseri)	22,21,773.83	
Project -	IX	(BRAC Printers)	32,64,192.00	
Project -	XI	(Self-sterilizer group)	60,071.16	
Project -	XII	(Institutional Development)	5,21,886.20	
Project -	XIII	(H.O. Construction)	6,98,778.83	
Project -	XIV	(Mirpur Urban re- settlement Programme)	3,70,011.81	
Project -	XV	(Rural Credit & Training Project)	44,04,749.11	
Among				70,517.18
BRAC Main Account			10,67,404.88	
Balance transferred to Balance Sheet				1,67,42,313.43
			<u>Tk. 1,88,37,846.57</u>	<u>Tk. 1,68,37,846.57</u>

BARODA DISTRICT ADVANCEMENT COMMITTEE

Schedule of Fixed Assets as at 31st December, 1977

Particulars	C O S T				D E P R E C I A T I O N				Written down value at 31-12-78
	At 31-12-78	Additions during the year	Deletion/adjustment during the year	At 31-12-78	At 31-12-78	Charged during the year	Deletion/adjustment during the year	At 31-12-78	
Land and Development	8,57,331.16	21,753.00	-	8,79,084.16	-	-	-	-	8,79,084.16
Factory Building	11,87,208.84	-	-	11,87,208.84	-	23,744.98	-	23,744.16	11,63,464.86
River Crafts and other Vehicles	87,448.74	1,24,477.29	87,543.82	2,31,406.76	34,448.81	50,087.88	(12,201.95)	94,334.84	2,07,152.19
Camp House	11,82,472.97	20,136.00	(4,71,820.24)	8,30,788.73	2,09,119.80	1,32,217.02	2,222.22	4,01,559.84	2,57,829.89
Furniture and Fixture	3,21,404.80	1,33,818.08	-	4,55,222.88	57,601.95	43,124.88	-	1,00,806.78	3,74,418.71
Training Centre Buildings	-	16,14,308.78	4,78,284.17	20,92,592.95	-	3,802.79	-	3,802.79	20,88,790.16
Office, Library and Field Equipments	3,34,108.77	1,27,224.90	(64,076.84)	3,97,256.83	94,354.64	85,083.86	(58,870.13)	1,11,878.61	3,07,480.16
Plant and Machinery	22,89,010.79	22,928.79	-	23,11,939.58	1,56,907.42	3,81,084.88	-	2,34,991.98	17,74,954.80
Micro-Bus	88,321.22	-	(88,321.22)	-	-	-	-	-	-
Cycles	80,491.95	-	(21,390.00)	59,101.95	29,308.96	9,786.34	(4,883.00)	24,197.87	34,703.85
Dispatch Bunko	2,763.93	-	(2,763.93)	-	2,222.22	-	(2,222.22)	-	-
Tk.	64,21,181.84	22,26,774.85	(62,463.44)	64,85,493.25	6,54,135.44	6,49,236.30	(64,368.04)	11,94,316.64	52,85,176.91
1977	Tk. 22,29,838.82	41,09,048.74	(4,704.00)	64,25,183.56	4,79,808.19	1,80,236.75	-	6,54,135.44	57,45,047.42

NOTE: 1. Depreciation for the year has been charged on straight line method as against diminishing balance method applied previously.

2. Fixed assets of Baroda aggregating Tk. 1,15,991.54 have been incorporated on the basis of statement submitted by Baroda Central Committee.

Statement of Donations Received for the year ended December 31, 1978

Name of Donors	P E R S O N S												GRAC Main Account	T o t a l		
	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII			XIII	XIV
CAFAR (UK)	896,288.00							1,348,842.15						417,988.00		2,333,800.15
CAFAR Canada	473,548.00															473,548.00
CAFAR America						726,906.06		483,054.00								1,179,960.06
World For the world	879,628.00				1,300,720.00											2,180,348.00
United Team organization	8,026.00															8,026.00
UNICEF			607,034.51													607,034.51
The Ford Foundation				255,098.45						1,774,751.90						1,429,850.35
N D V I S									53,162.88			696,778.83		4,314,672.69		5,260,620.40
Others-Total															10,000.00	10,000.00
Tk.	1,957,448.00	607,034.51	255,098.45	1,300,720.00	726,906.06	1,772,616.19	53,162.88	1,774,751.90	696,778.83	417,988.00	4,314,672.69	10,000.00	13,489,181.51			

BANGLADESH RURAL ADVANCEMENT COMMITTEE
PROJECT I, SULA
Income & Expenditure Accounts for 1st year ended December 31, 1978

EXPENDITURE

Capacity Building and Institutional Development Programs	2,90,468.86
Health and family planning	2,32,042.40
Disadvantaged and exploited group	1,35,407.80
Agriculture	1,22,412.92
Field administration <i>H.A. Support No. 1, 28, 202.03</i>	4,36,856.84
Pisciculture	29,485.77
Duckery & poultry	12,394.24
Depreciation	2,19,185.18
Excess of income over expenditure carried down	5,43,126.44
	<u>Tk. 20,20,380.45</u>

Balance transferred to Schedule - "A"	20,66,792.35
	<u>Tk. 20,66,792.35</u>

INCOME

Donation for works programme	8,026.00
Other donations	19,49,420.00
Interest on Co-operative Loan	16,167.49
Excess on disposal of assets as scrap	46,786.98
	<u>Tk. 20,20,380.45</u>

Balance from previous year	15,23,666.91
Excess of income over expenditure brought down	5,43,126.44
	<u>Tk. 20,66,792.35</u>

Dacca, 30th May, 1979

BANGALORE RURAL ADVANCEMENT COMMITTEE
PROJECT - 122, (GURUGRAMA PAIRING)

Income and Expenditure Account for the year ended December 31, 1978

EXPENDITURE

Opening stock of news print	32,007.00	
<u>Add: Purchases during the year</u>	<u>1,52,324.75</u>	
	1,84,331.75	
<u>Less: Closing stock</u>	<u>15,475.04</u>	
Consumption during the year		1,68,856.71
Printing expenses		2,23,994.04
Salaries		1,13,955.82
Travelling expenses		7,548.85
Transport running expenses		15,127.00
Office supplies		5,183.50
Rent and maintenance		22,931.00
Electricity and telephone		4,769.00
Writer's and artist fees		2,525.00
Books and periodicals		1,339.00
Miscellaneous expenses		485.77
Distribution - supplies		2,956.37
" - salaries		23,575.94
" - transport & handling		10,511.01
" - postage		
	34,454.80	
<u>Less: Balance in franking machine</u>	<u>1,840.74</u>	
		32,614.16
Depreciation		1,738.49
		<u>Th. 6,39,001.66</u>

Excess of expenditure over income brought down	4,968.75	
Balance transferred to Schedule - "A"	34,553.02	
	<u>Th. 39,521.77</u>	

Decer, 30th May, 1979

INCOME

Donations	6,67,034.33
Subscriptions	11,481.20
Advertisements	15,517.20
Excess of expenditure over income carried down	4,968.75

Balance from previous year	39,521.77
	<u>Th. 39,521.77</u>

REGULATED NIGRA ADVISORY COMMITTEE

PROJECT - IV. RESEARCH & EVALUATION

Income and Expenditure Account for the year ended September 30, 1978

EXPENDITURE

Permanent statistical staff	13,412.10
Temporary survey staff	27.70
Supplies and equipments	4,688.78
Inter-city travel logistics	1,314.78
Data processing sectoral survey	31,385.30
Data processing overall survey	3,368.52
Consultancy anthropological research	2,58,883.81
Depreciation	801.43
Tk.	3,11,700.13

Excess of expenditure over income brought down	58,801.68
Tk.	58,801.68

INCOME

Donation received	2,58,098.43
Excess of expenditure over income carried down	58,801.68

Balance from previous year	31,885.72
Balance transferred to Schedule - "A"	24,815.96
Tk.	56,801.68

RANGLAKUM RURAL MANAGEMENT COMMITTEE
PROJECT - P. MARJUMU

Income and Expenditure Account for the year ended December 31, 1978

EXPENDITURE

MEDICAL PROGRAMME :

Doctor's salary	27,335.32
Paramedic training	9,107.47
L.F.P.C.F. planning training	10,852.82
Paramedic salary	53,759.37
Travelling & transportation	12,336.37
Medicine cost	10,980.17
Medical equipments	800.00
	<u>1,23,161.12</u>
Medical sanitation supplies	<u>15,175.12</u>

1,38,336.24

NUTRITION CENTRE :

Travelling of P.M. & F.P. Centre	72.10
Dr. Asst. salary	7,258.00
Food & other expenses	<u>22,913.92</u>

29,643.02

RENT FOR STORE HOUSE

651.12

EDUCATIONAL SUPPORT :

Grants to Youth Organisation	90,885.16
" " Women's Organisation	92,718.36
" " Co-operative training	<u>112.00</u>

1,83,715.52

Agriculture training	6,777.12
Agriculture Vegetable seeds	"
Agriculture expenses	5,782.47
Agriculture expenses	<u>12,826.70</u>

25,586.29

TELEPHONE EXPENSES :

Stationary & supplies	27,340.02
Utilities & rent	16,962.60
Transport running expenses	11,470.96
Salaries of staff	2,37,822.29
Travelling expenses	<u>28,246.10</u>

3,31,842.05

Depreciation	30,983.50
Head office administrative expenses	<u>1,13,615.45</u>
Balance of income over expenditure carried down	<u>4,25,518.63</u>

Tk. 13,09,480.17

Balance transferred to Schedule - "A"

15,55,795.41

Tk. 15,55,795.41

INCOME

Donation received	13,00,728.00
Interest on co-operation loan	8,472.00
Miscellaneous income	<u>226.17</u>

Balance from previous year 12,30,276.70

Income of income over expenditure brought down 4,25,518.63

Tk. 16,55,725.41

BANGALURU RURAL DEVELOPMENT COMMITTEE

PROJECT - VIII, TARG. 8448

Income and Expenditure Account for the year ended December 31, 1978

EXPENDITURE

RECURRING EXPENSES :

F. L. Materials	13,353.86
Trainees' allowances	45,461.34
Stationery & postage	11,892.80
Utilities & rent	27,477.97
Travelling	61,780.00
Transport running	18,804.79
	<u>1,78,857.48</u>

STAFF SALARIES :

Salaries of Chief trainers	1,02,647.77
Salaries of training & follow-up personnel	1,77,104.84
Salary of Librarian	2,848.50
Salary of Accountant	2,360.98
Salaries of service staff	13,384.54
	<u>2,98,347.78</u>

STATE R.O. LICENSING & MANAGEMENT :

R.O. support	78,822.65
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OTHERS :

Crops & poultry farming	9,660.07
Pisciculture	11,896.80
Horticulture	18,817.07
	<u>40,373.94</u>
Depreciation	28,361.87
Excess of income over expenditure carried down	11,49,858.53

Tk. 17,72,616.19

Balance transferred to Schedule - "A"

22,21,773.83

Tk. 22,21,773.83

INCOME

Donation received

17,72,616.19

Tk. 17,72,616.19

Balance from previous year

10,71,923.30

Excess of income over expenditure brought down

11,49,858.53

Tk. 22,21,773.83

Gauze, 30th May, 1979

BANGLADESH RUBBER APPRECIATION COMMITTEE

PROJECT - 12 (BRAS POINTS)

Income & Expenditure Account for the year ended December 31, 1979

<u>EXPENDITURE</u>		<u>INCOME</u>	
Cost of production transferred from manufacturing account	24,38,599.14	Donation received	53,188.88
Administration expenses	2,80,866.98	Sales	28,32,916.01
Sales & delivery expenses	1,00,082.00	Less: Discount	30,313.81
Provision for bad & doubtful debts	29,482.89		28,02,602.40
	27,67,941.93	Scrap materials	39,572.00
	1,30,425.35	Miscellaneous receipts	3,224.00
Excess of income over expenditure carried down			
Tk. 28,98,367.28			Tk. 28,98,367.28
Balance transferred to schedule - "A"	32,64,152.00	Balance from previous year	31,33,726.68
		Excess of income over expenditure brought down	1,30,425.35
Tk. 32,64,152.00			Tk. 32,64,152.00

BANGLADESH RURAL ADVANCEMENT COMMITTEE

PROJECT - IX (BRAC PRINTERS)

Manufacturing Account for the year ended December 31, 1978

Work-in-progress(31.12.77)	19,118.00	Work-in-progress	1,10,859.1
Wages	3,58,198.94		
Bonus	22,232.99		
Overtime	1,16,199.32		
Material	13,74,700.65		
Outside work	1,27,239.76		
Consumable supplies	36,273.30		
Repairs & maintenance	27,895.25		
Depreciation - Factory building	22,746.95		
Depreciation - plant & machinery	3,13,478.14	Cost of production transferred to income & expenditure account	24,38,599.1
Production supervision (overhead)	1,33,277.85		
	Tk. 28,49,458.36		Tk. 28,49,458.1

Dacca, 30th May, 1979

BANGLADESH RURAL DEVELOPMENT COMMITTEE

PROJECT - XI. SELF STARTER GROUP PROGRAMME

Income and Expenditure Account For the year ended December 31, 1978

EXPENDITURE

Shriabang self starter group	55,825.86
Rijera Kayi Jamalpur	1,977.00
Aish Shengha, Barisal	705.00
Saba Shengha, Jamalpur	1,425.00
Aishai project	1,892.75
Tk.	62,825.61

INCOME

Excess of expenditure over income carried down	62,825.61
Tk.	62,825.61

Excess of expenditure over income brought down	62,825.61
Balance transferred to Schedule - "A"	68,871.10
Tk.	1,22,956.77

Balance from previous year	1,22,956.77
Tk.	1,22,956.77

Dacca, 30th May, 1979

SINGAPORE HUMAN MOVEMENTS COMMITTEE

PROJECT - III (INSTRUCTION DEVELOPMENT)

Income & Expenditure Account for the year ended December 31, 1972

EXPENDITURE

Graduate training	2,26,867.44
Short term Overseas non-degree training	1,82,122.00
Travel & study awards	83,723.35
Short term Consultants	2,06,265.39
Books & translations	12,801.20
Stationery	23,781.80
Photo copies expenses	3,145.20
Depreciation	16,901.14
Excess of income over expenditure carried down	4,39,104.90
Tk.	11,74,751.90

Balance transferred to Schedule - "A"	5,21,856.20
Tk.	5,21,856.20

INCOME

Donation received	11,74,751.90
Rs.	11,74,751.90

Balance from previous year	82,751.70
Excess of income over expenditure brought down	4,39,104.90
Tk.	5,21,856.20

RAHMAN RAHMAN HUQ & CO.
CHARTERED ACCOUNTANTS

BANGLADESH MUHAL ADVANCEMENT COMMITTEE

PROJECT - XIII. H.P. CONSTRUCTION

Income and Expenditure Account for the year ended December 31, 1978

EXPENDITURE

Salaries transferred to
Schedule - 'A'

8,98,778.83

TH. 6,98,775.83

INFORM

Denation received

5,90,779.83

Tk. 8,98,778.83

Dated, 30th May, 1979

BANGLADESH RURAL ADVANCEMENT COMMITTEE

PROJECT - XIV. MINOR URBAN RESKILLING PROGRAMME

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-12-78

EXPENDITURE

Staff salaries	28,806.09
Travelling & transportation	8,032.60
Paper office supplies postage etc.	3,321.00
Miscellaneous expenses	441.25
Head office cost	12,427.25

FUNCTIONAL EDUCATION PROGRAMME

Earth cutting	1,927.00
Educational materials	10.00
Excess of income over expenditure transferred to Schedule "A"	3,70,011.81

Tk. 4,18,677.00

INCOME

Donation received	4,17,988.00
Miscellaneous income	669.01

Tk. 4,18,677.00

Dacca, 30th May, 1979

BANGLADESH RURAL ADVANCEMENT COMMITTEE

PROJECT - XV (NCTP) RURAL CREDIT & TRAINING PROJECT

Income and Expenditure Account for the year ended December 31, 1978

EXPENDITURE

Staff salaries	1,02,578.22
Stationery	5,604.85
Travelling and transportation	1,493.51
Transport running expenses	237.00
Miscellaneous expenses	10.00
Balance transferred to Schedule "A"	44,04,749.11

Tk. 48,14,672.69

INCOME

Donation received	48,14,672.69
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Tk. 48,14,672.69

Dacca, 30th May, 1979

BANGLADESH RURAL ENFORCEMENT COMMITTEE

BARING - RURAL CREDIT CENTRE

Income and Expenditure Account for the year ended December 31, 1978

EXPENDITURE

Purchase	2,19,085.14	
Less: Closing stock	<u>2,00,434.07</u>	
		18,651.07
Administrative expenses		4,896.25
Salary & benefits		23,742.91
Rent & utility		25,429.41
Office supplies		19,040.44
Entertainment expenses		980.50
Conveyance & transport expenses account		2,360.89
Other expenses		128.41
		<u>Tk. 93,908.02</u>

INCOME

Sales		23,288.94
Excess of expenditure over income transferred to Schedule - "A"		<u>Tk. 70,617.18</u>
		<u>Tk. 93,906.02</u>

Dacca, 30th May, 1979

BARHAM SCHOOL RURAL ADVANCEMENT COMMITTEE
PROJECT - II
FUNCTIONARY EDUCATION AND MATERIAL DEVELOPMENT
Income and Expenditure Account for the year ended December 31, 1979

EXPENDITURE

Personnel cost	12,399.59
Local staff travelling expenses	2,436.00
Office support	22,079.50
N. S. support	21,972.32

Materials Production :

Input	2,05,142.10
Less: Work-in-process	<u>1,94,605.90</u>
	10,536.20
Depreciation on fixed assets	1,995.80
Less: of income over expenditure carried down	<u>1,25,624.79</u>
	<u>Rs. 1,96,949.00</u>

Balance from previous year	99,605.22
Balance transferred to Schedule - "A"	<u>1,86,079.57</u>
	<u>Rs. 1,25,624.79</u>

INCOME

Sales of materials	1,96,949.00
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Less: Income over expenditure brought down	<u>1,25,624.79</u>
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Rs. 1,25,624.79

BANGLADESH RURAL ADVANCEMENT COMMITTEE

BRAC MAIN ACCOUNT

Income & Expenditure Statement for the year ended December 31, 1978

EXPENDITURE

Travelling & transportation	4.30
Miscellaneous expenses	1,431.00
Donation	13,283.55
Excess of income over expenditure carried down	3,70,486.92

Tk. 3,88,175.77

INCOME

Project training	1,19,979.51
Publication	33,151.71
Recruitment	2,471.01
Membership fees	100.00
Bank interest	1,22,171.61
Postage fund	1,936.31
Miscellaneous income	1,04,573.91
Interest on staff loan	792.41

Tk. 3,88,175.77

Balance transferred to Schedule "A"

10,67,404.88

Balance from previous year

6,96,917.91

Excess income over expenditure brought down

3,70,486.92

Tk. 10,67,404.88

Tk. 10,67,404.88

Dacca, 30th May, 1979