

PRIVATE & CONFIDENTIAL

STATEMENT OF ACCOUNTS

BANGLADESH RURAL ADVANCEMENT COMMITTEE

For the year ended 31st December 1985.

এম, আহমেদ এণ্ড কোং

M. AHMED & CO.

CHARTERED ACCOUNTANTS

67, Bangabandhu Avenue.

Dhaka-2

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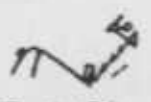
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AUDITORS' REPORT TO THE MEMBERS OF THE GOVERNING BODY

We have audited the annexed Balance-sheet of Bangladesh Rural Advancement Committee (here-in-after referred to as committee) at 31 December 1985 and the statements of Income and Expenditure for the year then ended in accordance with the generally accepted auditing standards and accordingly included such tests of accounting records and other auditing procedures as we considered necessary in the circumstances. We report that:

- I. We have obtained all the information and explanations which we have required;
- II. The annexed Balance-Sheet and the statements of Income and Expenditure together with the notes thereto have been drawn up in conformity with the rules and regulations of the committee;
- III. Such Balance-Sheet together with the annexed notes exhibits a true and fair view of the state of affairs of the committee according to the best of our information and explanations given to us and as shown by the books of account of the committee; and
- IV. The books of account have been kept as per rules and regulations of the committee.

Dhaka - 2
August ২৫... ১৯৮৬


M. AHMED & CO.
(Chartered Accountants)

**BANGLADESH RURAL ADVANCEMENT COMMITTEE
BALANCE SHEET AT 31ST DECEMBER, 1985**

	Note	1985 TAKA	1984 TAKA
Fixed Assets			
At cost	2	4,29,87,865	3,28,06,818
Less Accumulated depreciation		1,25,30,225	1,03,90,786
		3,04,57,640	2,24,16,032
Construction work in-progress (at cost)	3	15,53,356	11,09,479
Investment in BRAC Industries Ltd. (at cost)			
2,49,999 fully paid up ordinary shares of Tk.100 each		2,49,99,900	2,49,99,900
Deposit against shares to be issued		40,01,235	40,01,235
		2,90,01,135	2,90,01,135
		6,10,12,131	5,25,26,646
Deferred revenue expenditure	4	9,37,313	5,40,861
Current Assets			
Stocks, stores and spares	5	82,85,933	71,00,770
Loans, advances, deposits & prepayments less provision	6	3,73,34,416	2,50,37,737
Sundry debtors/accounts receivable less provision	7	34,17,813	30,59,861
15% loan to BRAC Industries Ltd.		71,41,646	46,16,540
BRAC Main Fund			
Current account with project	8	89,18,413	56,41,740
Less: Aggregate balance shown in the books of corresponding projects		87,91,143	54,17,242
		1,27,270	2,23,791
Cash at Bank	9	1,86,88,992	2,94,52,243
Cash in hand including cash items	10	26,57,411	13,46,723
		7,76,53,481	7,08,37,665
Less current liabilities			
For goods	11	8,64,258	3,30,972
For expenses	12	27,71,363	20,49,569
For other finance	13	4,06,953	7,75,892
For grants to group management committee		4,70,081	5,23,555
Bank overdraft with BCCI (Overseas) Ltd. secured agt. hypothecation of stock and machinery.		6,02,531	7,45,282
		51,15,256	44,25,277
		7,25,38,225	6,64,12,388
Taka =		13,44,87,669	11,94,79,895

contd.....P/2

- 2 -

Represented by:

Capital fund	14	12,63,21,023	11,51,95,864
Building Maintenance reserve fund		1,80,802	802
Training Fund		6,12,620	--
Flood Rehabilitation Fund		11,950	--
Land Replacement Fund		36,732	31,606
Bonus, Redundancy, Gratuity Fund		61,00,924	40,43,625
Loan revolving fund		12,23,618	--
Evaluation fund OTEP Phase I		--	2,07,998
Taka		13,44,87,659	11,94,79,895

Dhaka-2
August 31st. 1986

M. AHMED & CO.
Chartered Accountant

81.66646

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Notes on accounts for the year ended on 31st December 1985

1.00 ACCOUNTING PROCEDURES

1.01 Consolidated Balance Sheet

- A. Balance sheet has been prepared after consolidating the assets & liabilities of different projects maintaining independent books and records as a going concern basis under the generally accepted accounting principles on historical cost convention.
- B. A consistent policy is followed for accounting treatment of similar transactions within the reported period in addition to previous accounting period.
- C. Transactions have been accounted for and presented in accordance with their substance and financial reality and not merely with their legal form.

1.02 Depreciation policy

- A. For charging depreciation the BRAC has used the straight-line method based on the following rates applied with a view to write off the cost over the useful life of each class of assets ignoring the estimated scrap value at the end of the useful life.

Class of assets	Rate per annum
Building (1st class)	2.5
Building (others)	4
Plant & Machineries	10
Furniture and fixture (office)	10
Furniture and fixture (factory)	15
Furniture and fixture (Aarong)	10 - 33
Depending upon the quality and use	
Equipment	10 - 15
Dependsign upon the quality and use	
Vehicles, motor cycle, bi-cycle	20
Camp house, poultry shed	20
Micro computer	10
Deep tubewell	10

- B. No depreciation is provided for fixed assets acquired in the last quarter of the year.
- C. Depreciation on fixed assets deleted in the first half of the year has not been charged but depreciation for the first half of the year was charged on the fixed assets deleted in the second half of the year.

1.03 Fixed Assets

- A. Value of fixed assets is stated at monitory cost of its acquisition less aggregate depreciation excepting land & land development which is shown at cost.
- B. Profits or losses arising on disposol of assets are adjusted with capital fund of the respective projects.

1.04 Valuation of Inventories

Inventories are valued at cost price irrespective of thier net realisable value.

1.05 Revenue Recognition

- A. Subscription & advertisement on Gonakendra Journal are accounted for on cash basis.
- B. Interest on loan to target group of the projects other than R.C.T.P. is recorded on cash basis.

1.06 Gratuity and redundancy Fund

The fund is created with one month's basic salary for each completed year of service for providing benefits to the permanent employees including one months notice pay based on basic salary of the last month.

1.07 Loan Revolving Fund

The fund represents the grant of US \$40,000 equivalent to Tk.12,23,618 received from Ford Foundation under grant No.850-0892 for support of an experimental Rural Enterprise Project to improve the productivity and income of landless group which is recoverable over a six years period beginning from October 1, 1985.

1.08 Allocation of Donation

A sum of CDN \$5,00,000 equivalent to Tk.1,07,35,750 donated by INTER PARES, CANADA was allocated to project VI/A-HPPE, TARC-Jessore and TARC-Rangpur in proportion to their budgetted expenditure.

1.09 Conversion of Foreign Support

Financial supports awarded by the different foreign donars are converted into taka at the exchange rate existed on the date of the transaction.

2.

BANGLADESH RURAL ADVANCEMENT COMMITTEE
SCHEDULE OF FIXED ASSETS
AS AT 31ST DECEMBER, 1985

Particulars	As at 1-1-85	Addition during the year	Sales/ Adjunct- ment	Total as at 31.12.85	As at 1-1-85	Charges during the year	Sales/Adj- ustment	Total as at 31.12.85	Written down value as at 31.12.85
1	2	3	4	5	6	7	8	9	10
Land & land development	33,65,098	11,25,058 (194,510)		42,95,656	-	-	-	-	42,95,656
Building	1,63,85,142	29,25,030	-	1,93,10,180	23,94,293	5,69,213	-	29,63,506	1,63,46,674
River crafts Vehicles	22,23,954	15,54,849 (40,170)		37,38,633	14,75,568	4,57,395	-	19,32,963	18,05,670
Camp Houses	12,98,908	12,91,484	-	25,90,392	11,30,270	84,717	-	12,14,987	13,75,405
Furniture & Fixtures	30,76,143	7,35,694 (28,540)		37,83,297	13,06,960	3,35,067 (8,640)		16,33,383	21,49,914
Equipment	30,71,101	6,31,275 (85,350)		36,17,026	11,45,257	4,02,328 (76,740)		14,68,845	21,48,181
Plant & Machinery	24,35,031	13,73,908	-	38,08,939	23,54,653	1,45,141	-	24,99,794	13,09,145
Bicycle	9,51,441	1,87,970 5,824		11,46,235	5,85,785	2,12,824 (16,240)		7,82,369	3,63,866
Deep TubeWell	-	6,82,695	-	6,82,695	-	33,178	-	33,178	6,49,517
Water Tank	-	14,812	-	14,812	-	1,200	-	1,200	13,612
	3,28,06,818	105,22,793 (5,41,766)		428,87,865	103,90,786	22,41,059 (101,620)		125,30,225	304,57,640

3. Construction work in progress

Name of project	Particulars	
VIII13 - TARC Pabna	Construction materials for building	11,12,146
XV - R.C.T.P.	- do -	4,41,210
		<u>Tk. 15,53,356</u>
		=====

4. Deferred Revenue expenditure

The above expenditure incurred by the following projects for decoration & extension work are now being charged to the accounts on monthly basis to ensure uniformity in the accounts.

Aarong - Moghbazar	1,59,425
" - Dhanmondi	3,89,303
" - Chittagong	1,87,405
" - Sylhet	2,01,180
	<u>Tk. 9,37,313</u>
	=====

5. Stock Stores & Spares

Project : Sulla - I	C.I. Sheet	794
" Printing & Publication-IX	Books & Journals	3,96,915
" RCTP	Medicine for Poultry and live stock	1,11,587
" BMF	P.E. Materials	3,90,122
" BRAC Printers	Cost of printing materials including WIP	16,58,529
" Aarong	Stock of handicrafts	56,23,290
" III Gonokendra	Stock of News print	1,04,696
		<u>Tk. 82,85,933</u>
		=====

6. Loans advances deposits and prepayment less provision

Project	Loans	Advances	Deposits	Prepayment	Total
BRAC Main Fund	-	7,65,100	50,288	-	8,15,388
P-I Sulla	41,964	17,353	-	-	59,317
P-II TARC Madhupur	-	14,600	3,000	269	17,869
P-III Gonakendra	-	30,777	-	2,270	33,047
P-IV Outreach	-	97,151	-	233	97,384
P-V Manikgonj	11,41,778	41,185	15,701	1,794	12,00,458
P-VI NFPE	-	12,950	-	-	12,950
P-VII J.W.P.	94,800	2,800	-	-	97,600
P-VIII TARC SAVAR	-	36,652	47,154	232	84,038
P-IX OTEP	-	2,03,687	-	8,500	2,12,187
P-X H.O.	-	6,76,575	-	1,86,872	8,63,447
P-XI Printing & Pub.	-	42,700	-	-	42,700
P-XII Instt. dev.	-	35,000	-	-	35,000
P-XV R.C.T.P.	*316,88,234	1,47,155	-	2,934	318,38,323
P-BRAC Printers	-	4,10,089	2,71,016	35,394	7,16,499
P-Aarong	-	2,73,400	5,04,700	2,20,591	9,98,691
P-VIII3 Expan. of TARC Pabna	-	1,61,700	-	149	1,61,849
P-VIII 5 Expan. of " Rangpur	-	47,669	-	-	47,669
	TK.329,66,776	30,16,543	8,91,859	4,59,238	373,34,416
	=====	=====	=====	=====	=====

* The aggregate loan of Tk. 3,16,88,234 on account of R.C.T.P. XV is net after a provision of Tk. 31,89,740.

7. Sundry debtors/accounts receivable less provisions:

	A/c receivable	Sundry debtors	Taka
BRAC Main Fund	4,61,010	-	4,61,010
P-III Gonadendra	4,260	-	4,260
P-VIII TARC Savar	36,320	-	36,320
P-X H.O.	363	6,837	7,200
P-XI Printing and Publication	-	27,534	27,534
P-BRAC Printers	-	*26,75,625	26,75,625
P-Aarong	2,05,864	-	2,05,864
	TK. 7,07,817	27,09,996	34,17,813
	=====	=====	=====

* The aggregate Sundry Debtors of Tk. 26,75,625 on account of BRAC Printers is net after a provision of Tk. 5,96,992.

8. BRAC MAIN FUND: Current Account with other projects

Projects	Debit balances shown in BMP's books	Credit balances shown in the corresponding projects books	Difference
-----	-----	-----	-----
BRAC Printers	29,69,569	29,63,703	5,866
Aarong, Dhanmondi	(2,58,543)	(2,92,843)	34,300
Aarong, Moghbazar	14,36,847	14,36,171	676
Aarong, Chittagong	14,97,001	14,46,198	50,803
Aarong, Sylhet	17,37,679	17,26,650	11,029
Aarong, Central service	15,35,860	15,11,264	24,596
	<u>Tk. 89,18,413</u>	<u>87,91,143</u>	<u>1,27,270</u>
	=====	=====	=====

9. Cash at Bank

	Amount
<u>Head Office</u>	
<u>Standard Chartered Bank</u>	
Current Account No. 0652-522	22,283
Current Account No. 0652-502	3,66,829
Current Account No. 0652-524	5,80,546
Sonali Bank, Mohakhali B-1	19,715
Sonali Bank, Parashganj Branch B-20	8,647
Janata Bank, Motijheel-8146	3,765
Janata Bank, Mohakhali-1927	3,51,911
Agrani Bank, Mohakhali-1443	24,136
Bank Indosuez	1,98,206
Standard Chartered Bank, SB A/c. 1606	2,952
BCCI, Motijheel A/c. No. 493	2,389
American Express Bank	20,526

FIXED DEPOSIT-

Janata Bank, Mohakhali	15,00,000
Bank Indosuez	75,00,000
Arab Bangladesh Bank	40,00,000
American Express	10,00,000
Sonali Bank Sauria	3,000
	<u>1,56,04,905</u>

Field

P-I : Sulla	4,610
P-II : Modhupur	12,000
P-IV : Outreach	3,35,878
P-V : Manikganj	22,902
P-VII: J.W.P.	2,647
P-VIII:Savar	37,348
P-VIII3: Expansion of TARC Pabna	33,942
P-IX : OTEP	2,21,241
P-XV : RCTP	19,61,617
P- AARONG	4,51,902
	<u>30,84,087</u>
TOTAL	<u>1,86,88,992</u>

10. Cash in hand including cash items

Name of the project	Cash	In transit	Total Cash
P-I :Sulla Project	2,214	--	2,214
P-II :TARC Modhupur	5,714	--	5,714
P-IV :Outreach	81,853	7,691	89,544
P-V : Manikganj	29,503	--	29,503
P-VII: J.W.P.	7,866	--	7,866
P-VIII:TARC, Savar	6,370	--	6,370
P-VIII3:Expan.of TARC,Pabna	16,994	--	16,994
P-IX :OTEP	10,29,637	1,37,613	11,67,250
P-XV :RCTP	5,86,791	1,57,368	7,44,159
Aarong	2,94,832	--	2,94,832
BRAC Printers	1,68,358	--	1,68,358
	<u>22,30,132</u>	<u>3,02,672</u>	<u>25,32,804</u>
Head Office	1,24,607	-	1,24,607
	<u>23,54,739</u>	<u>3,02,672</u>	<u>26,57,411</u>
Tk.	<u>23,54,739</u>	<u>3,02,672</u>	<u>26,57,411</u>

11. Liabilities for goods

BRAC Printers	6,12,702
Aarong Central Service	2,51,566
	<u>8,64,268</u>
Tk.	<u>8,64,268</u>

12. Liabilities for expenses

	Amount
P-III :Gonokendra	10,752
P-IVA :Outreach	33,736
P-V :Manikganj	50,744
P-VIA :NFPE	16,808
P-VIII :TARC Savar	4,371
P-VIII3:Expansion of TARC Pabna	8,000
P-IX :OTEP	19,84,756
P-X :Head Office	1,52,778
P-XIA : Printing & Publication	2,300
P-XII :Institutional Development	12,044
P-XV :RCTP	1,03,119
BRAC Printers	2,82,700
Aarong Dhanmondi	26,900
" Chittagong	9,309
" Maghbazar	15,335
" Sylhet	6,000
" Central Service	16,299
P-BMF	35,412

	Tk. 27,71,363
	=====

13. For other finance

P - III: Gonokendra	81,650
P - V : Manikganj	39,015
P - VII: JWP	14,204
P - X : Head Office	1,79,271
P - XIA: Printing and Publication	120
P - XV : RCTP	47,517
BRAC Printers	40,885
Aarong Dhanmondi	630
Project VIII: Savar	3,349
Project X : Head Office	312

	Tk. 4,06,953
	=====

14. Capital Fund

Project	Balance at 1st January 1985	Surplus/ deficit of income over expen- diture	Adjustment during the year	Balance at 31st Decem- ber 1985
P-I : Sulla	1,55,557	1,08,188	(800)	2,62,945
P-II : TARC Modhupur	27,122	2,32,868	(2,32,868)	27,122
P-III : Gonokendra	1,03,155	77,659	-	1,80,814
P-IV : Outreach	49,60,959	(23,73,390)	(1,324)	25,86,245
P-V : Hanikganj	13,17,369	(8,57,839)	(1,54,343)	3,05,187
P-VI : NFPE	(33,582)	6,78,022	-	6,44,440
P-VII : JWP	(36,624)	(43,830)	-	(80,454)
P-VIII : TARC Savar	64,14,532	4,97,915	-	69,12,447
P-VIII3: Expansion of TARC, Pabna	22,97,844	23,11,151	-	46,08,995
P-VIII4: Expansion of TARC, Jessore	-	45,29,000	-	45,29,000
P-VIII5: Expansion of TARC, Rangpur	-	45,28,999	-	45,28,999
P-IX : OTEP	76,41,701	(27,41,177)	-	49,00,524
P-XI : Printing & Pub.	1,37,514	1,33,374	-	2,70,888
P-XII : Instt. Dev.	2,64,165	5,10,258	-	7,74,423
P-XIIIA: REP	-	18,10,428	-	18,10,428
P-XIIIB: FRP	29,29,540	(18,54,741)	(1,80,519)	8,94,280
P-XIV: ERP	(1,99,255)	18,736	1,80,519	-
P-XV: RCTP	4,38,54,582	(5,73,817)	4,298	4,32,85,063
BRAC Main Fund	3,98,40,852	31,33,538	1,53,234	4,31,27,624
BRAC Printers ✓	35,32,118	26,54,967	(26,54,967)	35,32,118
Aarong Central Ser.	(87,138)	5,53,579	95,995	5,62,436
Aarong Dhanmondi	20,11,550	4,72,557	-	24,84,107
Aarong Chittagong	93,608	50,401	6,180	1,50,189
Aarong Sylhet	-	(29,851)	-	(29,851)
Aarong Maghbazar	(29,705)	50,884	31,875	53,054
TK.	11,51,95,864	1,38,77,879	(27,52,720)	12,63,21,023

15. Donation Schedule

Donors'	Projects	Annexure		Taka
EZE	Manikgonj-V	1	15,17,759	
	RCTP-XV	5	55,59,186	
			-----	70,76,945
Bread For the world	Manikgonj-V	1		6,99,965
NOVIB	Outreach-IV/A	1	31,10,163	
	TARC-Pabna	2	27,73,936	
	XIII/B-F.R.P.	4	34,95,899	
			-----	93,79,998
INTER PARES	VI/A-NPPE	1	16,77,751	
	TARC-Pabna	2	45,29,000	
	TARC-Rangpur	2	45,28,999	
			-----	1,07,35,750
S.F.C.A (DIAKONIA)	IX-OTEP	3		1,06,77,749
S.D.C.	IX-OTEP	3		1,27,86,562
UNICEF	IX-OTEP	3		62,56,290
OXFAM (AMERICA)	VII-JWP	1		6,21,309
FORD FOUNDATION	XII-I.D.P.	1	24,05,918	
	XIII/A-R.E.P.	4	18,35,428	
			-----	42,41,346

			TK=	6,24,75,914

BANGLADESH RURAL ADVANCEMENT COMMITTEE
Statement of Income and Expenditure for the year ended 31st Dec. 1985

ANNEXURE 1

Income	P-I Sulla	P-III Gonakendra	P-IV Outreach	P-V Manigonj	P-VI N.P.P.E.	P-VII J.W.P.	P-XI Printing & Publication	P-XII Insect. develop.	T O T A L T A K A
Donation (NOTE 15)	-	-	31,10,163	22,17,724	16,77,751	6,21,309	-	24,05,918	1,00,32,865
Interest and service charge	-	-	-	5,451	-	7,247	-	-	12,698
Subscription & advertisement	-	5,137	-	-	-	-	-	-	5,137
Publication sales	-	2,39,162	-	-	-	-	1,03,649	-	3,42,811
Miscellaneous income	82,007	6,761	-	11,286	-	-	-	-	1,00,054
Internal resources	5,00,000	8,00,000	-	-	-	-	2,00,000	-	15,00,000
	5,82,007	10,51,060	31,10,163	22,34,461	16,77,751	6,28,556	3,03,649	24,05,918	1,12,23,565
Expenditure:									
Salaries and benefits	3,38,929	1,99,358	23,44,463	12,15,016	3,95,716	2,88,677	-	-	47,86,459
Travelling & Transportation	76,904	16,222	2,92,025	2,93,015	68,005	64,375	3,653	-	8,14,199
Rent & Utilities	-	-	1,19,390	98,443	6,290	24,835	32,000	-	2,80,966
Postage, Stationeries & Supplies	7,897	30,775	55,957	59,557	50,885	5,765	-	-	2,10,836
General expenses	10,890	-	1,21,989	-	-	-	2,500	-	1,35,379
Repair & maintenance	8,461	-	41,694	1,16,352	715	12,776	-	-	1,80,198
Training	23,047	-	13,87,759	5,42,015	-	1,61,247	-	12,38,564	33,52,632
Programme Supplies	4,000	-	-	5,07,258	-	83,919	-	-	5,95,177
Newsprint, Printing Writer & artist fees	-	5,78,617	-	-	-	-	79,487	-	6,58,104
Books, journals & commission	-	1,48,429	-	-	-	-	28,844	70,926	2,48,199
Grants to group	-	-	42,502	-	-	193	-	-	42,695
Progm. edu. materials supplies	-	-	2,69,669	-	3,82,564	-	-	-	6,52,233
Miscellaneous expenses	-	-	-	-	-	570	23,791	-	24,361
Study tour	-	-	-	-	-	-	-	1,19,233	1,19,233
Short term local consultancy	-	-	-	-	-	-	-	4,66,937	4,66,937
H.O. logistics & administrative exp.	-	-	7,55,768	1,97,937	89,594	25,165	-	-	10,68,464
Depreciation	3,691	-	52,329	58,207	5,960	4,864	-	-	1,25,051
	4,73,819	9,73,401	54,83,553	30,92,900	9,99,729	6,72,386	1,70,275	16,95,660	1,37,61,123
Surplus/(deficit) of income over expenditure transferred to Capital fund (NOTE 14)	1,08,180	77,659	122,73,320	18,57,831	6,78,022	143,030	1,33,374	5,10,258	117,67,558
	5,82,007	10,51,060	31,10,163	22,34,461	16,77,751	6,28,556	3,03,649	24,05,918	1,12,23,565

ANNEXURE- 2

* BANGLADESH RURAL ADVANCEMENT COMMITTEE
Statement of Income and Expenditure for the year ended 31st Dec.1985

Income	P=IIA TARC Raghupur	P=VIII TARC Savar	Expenditure of TARC P=VIII3 Rabna	P=VIII4 Jessore	P=VIII5 Rangpur	Total Taka
Donation (Note-15)	-	-	27,73,936	45,29,000	45,28,999	1,18,31,935
Training receipts	7,12,357	18,54,956	-	-	-	25,67,313
Agriculture and horticulture	19,761	54,430	-	-	-	74,191
Poultry and animal husbandry	-	2,46,054	-	-	-	2,46,054
Fisheries	-	85,323	-	-	-	85,323
Medical programme	-	1,504	-	-	-	1,504
Apiculture	581	-	-	-	-	581
Internal resources	-	5,00,000	-	-	-	5,00,000
	<u>7,32,699</u>	<u>27,42,267</u>	<u>27,73,936</u>	<u>45,29,000</u>	<u>45,28,999</u>	<u>1,53,06,901</u>
Expenditure:						
Salaries and benefits	1,64,572	10,36,014	1,22,394	-	-	13,22,980
Travelling and Transportation	36,358	1,34,375	27,740	-	-	1,98,481
Training educational materials	5,419	32,197	6,687	-	-	44,303
Printing, Stationery and Supplies	2,626	19,377	6,754	-	-	28,757
Rent and Utilities	16,305	38,825	46,924	-	-	1,02,054
Maintenance expenses	69,250	96,590	19,709	-	-	1,85,549
Trainees food and accomodation exp.	1,28,967	4,047	1,01,873	-	-	2,34,887
Agriculture and horticulture	12,444	90,836	-	-	-	1,03,280
Poultry and animal husbandry	-	2,82,556	-	-	-	2,82,556
Fisheries	-	25,017	-	-	-	25,017
Api-culture	7,010	-	-	-	-	7,010
Cost of Engineering Workshop	-	1,108	-	-	-	1,108
Cost of bio-gas	-	1,774	-	-	-	1,774
Medical programme expenses	-	1,744	-	-	-	1,744
H.O. logistics & administrative exp.	44,295	1,31,658	1,24,905	-	-	3,00,858
Depreciation	12,585	1,35,804	5,721	-	-	1,54,110
	<u>4,99,831</u>	<u>22,44,352</u>	<u>1,62,785</u>	<u>-</u>	<u>-</u>	<u>32,06,968</u>
Surplus/(deficit) of income over expenditure transferred to capital fund (NOTE 14)	<u>2,32,868</u> <u>7,32,699</u>	<u>4,97,915</u> <u>27,42,267</u>	<u>26,11,151</u> <u>27,73,936</u>	<u>45,29,000</u> <u>45,29,000</u>	<u>45,28,999</u> <u>45,28,999</u>	<u>1,20,29,933</u> <u>1,53,06,901</u>

Annexure 3

BANGLADESH RURAL ADVANCEMENT COMMITTEE
 P-IX Oral Therapy Extension programme (OTEP)
 Statement of income and Expenditure for the year ended
 31st December, 1985

Income

Taka

Donation (Note-15)	2,97,20,601
Bank Interest	84,647

	2,98,05,248
	=====

Expenditure:

Recruitment and training	6,16,251
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Team expenditure	1,70,09,313
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Regular re-inforcement	28,40,660
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Special reinforcement	3,11,991
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Concentrated re-inforcement	51,48,022
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Area field support expenses	19,78,220
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Computer accessories	2,28,831
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Publicity	11,84,926
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Laboratory	2,01,497
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Evaluation data collection	5,13,473
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Evaluation data processing	6,89,885
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Administration	18,23,356
----------------	-----------

	3,25,46,425 ✓

Surplus/(Deficit) of income over expenditure transferred to capital fund (Note - 14).	(27,41,177)
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	2,98,05,248
	=====

ANNEXURE 4

BANGLADESH RURAL ADVANCEMENT COMMITTEE
Statement of income & expenditure for the year ended
31st December 1985

Income:	P=XIIIIB FRP	P=XIV ERP	P=XIIIA REP	Total Taka
Donation (Note-15)	34,95,899	--	18,35,428	53,31,327
Land levelling	--	7,500	--	7,500
Sinking Tube-well	--	11,900	--	11,900
	34,95,899	19,400	18,35,428	53,50,727
Expenditure:				
Pond re-excavation	21,95,590	--	--	21,95,590
Land reclamation	7,91,279	--	--	7,91,279
Irrigation canal & Embankment	3,72,445	--	--	3,72,445
Pit latrines	4,34,837	--	--	4,34,837
Earthen Ovens	2,68,928	--	--	2,68,928
Poultry Eri/Seri culture	7,18,920	--	--	7,18,920
Tree plantation	1,18,345	--	--	1,18,345
Tornado	2,00,296	--	--	2,00,296
Vegetable cultivation	--	2,440	--	2,440
Construction of community centre	--	72	--	72
House based poultry shed	--	12,270	--	12,270
Shako repairing	--	25	--	25
Utilities	--	--	12,500	12,500
Office supplies	--	--	12,500	12,500
H.O.logistics & admn. exp.	2,50,000	(14,143)	--	2,35,857
	53,50,640	664	25,000	53,76,304
Surplus/(Deficit) of income expenditure transferred to capital fund (Note-14)	(18,54,741)	18,736	18,10,428	(25,577)
	34,95,899	19,400	18,35,428	53,50,727

ANNEXURE 5

BAKGLADESH RURAL ADVANCEMENT COMMITTEE
Project-XV R.C.T.P
Statement of Income & Expenditure
for the year ended 31 December 1985

	Hononaroi (1)	Shidpur (2)	Ghiur (3)	Marnhingdi (4)	Pabna (5)	Gazaria (6)	Atgnaria (7)	Boraigram (8)
INCOME								
Donation (Note-15)	-	-	-	-	-	-	-	-
Interest & service charge	6,48,379	4,53,526	5,96,644	5,37,436	3,00,638	2,46,954	3,08,418	2,10,463
	6,48,379	4,53,526	5,96,644	5,37,436	3,00,638	2,46,954	3,08,418	2,10,463
EXPENDITURE								
Salaries & benefits	2,38,998	2,43,960	2,84,325	2,59,599	2,52,376	2,40,499	2,19,471	2,28,018
Travelling & Transportation	40,675	19,190	57,152	28,156	40,252	34,566	34,545	44,258
Maintenance expenses	9,908	1,850	33,014	2,236	8,020	19,939	8,756	6,311
Utilities	6,695	3,042	7,274	8,806	10,581	3,033	6,060	6,730
Telegram & Postage	455	177	231	218	1,104	246	196	149
Stationery & Printing	10,618	7,758	12,838	9,305	8,653	8,443	11,420	8,611
Depreciation	29,107	19,383	20,486	24,431	24,440	29,987	29,060	28,064
Bank charges & interest	1,337	386	1,147	1,183	1,193	835	1,026	1,267
Borrowers Training expenses	-	-	-	-	-	-	-	-
Miscellaneous expenses	1,702	945	(4,159)	7,191	7,551	13,058	(1,073)	(4,532)
Bad & doubtful debts	-	-	-	-	-	-	-	-
Provision for grant to group management committee	-	-	-	-	-	-	-	-
	3,41,495	2,96,701	4,12,308	3,41,125	3,54,170	3,50,606	3,19,463	3,18,876
Surplus/(Deficit) of Income over expenditure transferred to capital fund (Note 14)	3,06,884	1,56,825	1,84,336	1,96,311	(53,532)	(1,03,652)	(11,045)	(1,08,413)
	6,48,379	4,53,526	5,96,644	5,37,436	3,00,638	2,46,954	3,08,418	2,10,463

Contd...P/2

এম. আহমেদ এন্ড কোম্পানি

চার্টার্ড একাউন্ট্যান্টস

M. AHMED & CO.

CHARTERED ACCOUNTANTS

- 2 -

	Fulbaria (9)	Boiler (10)	Daulatpur (11)	Kotawali (12)	Chatmohor (13)	Goalanda (14)	Kachikata (15)	Andia (16)
INCOME								
Donation (Note-15)	---	---	---	---	---	---	---	---
Interest & service charge	1,90,316	2,54,925	1,73,963	1,26,937	1,15,624	1,62,603	28,205	18,684
	1,90,316	2,54,925	1,73,963	1,26,937	1,15,624	1,62,603	28,205	18,684
EXPENDITURE								
Salaries & benefits	2,31,561	2,11,866	2,21,250	2,05,399	2,11,581	2,18,722	1,73,252	1,58,876
Travelling & Transportation	27,718	24,026	37,511	28,215	32,053	26,469	22,120	19,598
Maintenance expenses	9,215	2,752	8,612	7,714	2,908	(2,326)	1,752	3,159
Utilities	6,117	2,355	3,729	10,029	4,203	12,075	7,641	8,204
Telegram & Postage	147	182	541	60	161	113	151	91
Stationery & Printing	2,582	9,154	10,647	3,396	10,987	16,043	7,348	7,909
Depreciation	26,564	15,583	19,410	24,918	22,749	15,560	4,777	4,767
Bank charges & interest	734	1,094	606	1,914	1,213	1,428	1,393	917
Borrowers Training expenses	---	---	---	---	---	---	---	---
Miscellaneous expenses	(4,309)	5,384	140	375	330	(287)	95	(513)
Bad & doubtful debts	---	---	---	---	---	---	---	---
Provision for grant to group management committee	---	---	---	---	---	---	---	214
	3,00,349	2,72,396	3,02,514	2,82,620	2,86,185	2,87,797	2,18,529	2,03,222
Surplus/(Deficit) income over expenditure transferred to capital fund (Note 14)	(1,10,033)	(17,471)	(1,28,551)	(1,55,683)	(1,70,561)	(1,25,194)	(1,90,324)	(1,84,538)
	1,90,316	2,54,925	1,73,963	1,26,937	1,15,624	1,62,603	28,205	18,684

Contd.....P/3

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	Thishal (17)	Horgoz (18)	Daragram (19)	Sawlipara (20)	Hanikganj (M)	A.A.Foundation
INCOME						
Donation (Note-15)	---	---	---	---	---	---
Interest & service charge	22,462	18,679	23,420	1,963	84,203	45,213
	22,462	18,679	23,420	1,963	84,203	45,213
EXPENDITURE						
Salaries & benefits	1,46,683	1,30,964	1,46,480	95,400	---	---
Travelling & Transportation	20,487	17,288	15,632	9,320	---	---
Maintenance expenses	2,571	1,947	399	3,227	---	---
Utilities	17,970	5,536	5,032	3,692	---	---
Telegram & Postage	166	427	396	354	---	---
Stationery & Printing	9,763	7,258	7,486	7,120	---	---
Depreciation	5,527	1,519	3,639	1,367	---	---
Bank charges & Interest	1,029	721	867	298	---	---
Borrowers Training expenses	---	---	---	---	---	---
Miscellaneous expenses	518	---	10	2,280	---	---
Bad & doubtful	---	---	---	---	---	---
Provision for grant to group management committee	---	---	---	---	---	---
	2,04,714	1,65,660	1,79,941	1,23,058	---	---
Surplus/(Deficit) of Income over expenditure transferred to capital fund (Note 14)	(1,82,252)	(1,46,981)	(1,56,521)	(1,21,095)	84,203	45,213
	22,462	18,679	23,420	1,963	84,203	45,213

Contd.....P/4

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	Cold storage (C)	Madhupur T.C.	Head Office	G. total Taka
INCOME				
Donation (Note-15)	---	---	55,59,186	55,59,186
Interest & service charge	53,348	---	51,345	46,74,049
	53,348	---	56,10,232	1,02,33,235
	53,348	---	56,10,232	1,02,33,235
EXPENDITURE				
Salaries & benefits	---	---	12,53,424	53,82,704
Travelling & Transportation	---	---	3,34,779	9,14,010
Maintenance expenses	---	---	1,09,243	2,41,307
Utilities	---	---	1,40,677	2,82,279
Telegram & Postage	---	---	9	5,574
Stationery & Printing	---	---	3,25,782	5,03,121
Depreciation	---	63,371	1,86,781	6,01,490
Bank charges & Interest	---	---	---	20,590
Borrowers Training expenses	---	---	18,09,876	18,09,876
Miscellaneous expenses	---	---	21,181	45,887
Bad & doubtful debts	---	---	10,00,000	10,00,000
Provision for grant to group management committee	---	---	---	214
	---	63,371	51,81,792	1,08,07,052
	---	63,371	51,81,792	1,08,07,052
Surplus/(Deficit) of Income over expenditure transferred to capital fund (Note 14)	53,348	(53,371)	4,28,480	(5,73,817)
	53,348	---	56,10,232	1,02,33,235
	53,348	---	56,10,232	1,02,33,235

ANNEXURE 6

BANGLADESH RURAL ADVANCEMENT COMMITTEE
BRAC Printers

Statement of Income and Expenditure
for the year ended 31st December 1985

INCOME	Taka
Sales for printing works supplied	126,52,338
Interest from loans and advances	5,959
Miscellaneous income	6,159
	<u>126,64,456</u>
Less cost of printing works supplied (Annexure 6A)	84,80,430
	<u>41,84,026</u> =====
<u>Expenditure:</u>	
Administrative Expenses	9,78,921
Selling and distribution expenses	3,50,138
Provision for doubtful debts	2,00,000
	<u>15,29,059</u>
Surplus/(deficit) of income over expenditure transferred to capital fund (NOTE 14)	26,54,967
	<u>41,84,026</u> =====

ANNEXURE 6A

BANGLADESH RURAL ADVANCEMENT COMMITTEE
BRAC Printers

Statement of cost of printing works supplied

	Taka
Materials consumption:	
Opening stock	16,27,497
Add purchase(Net)	47,90,360
	<u>64,17,857</u>
Less closing stock	9,61,144
	<u>54,56,713</u>
Add direct wages	11,12,034
Outside works bills	5,56,509
	<u>71,25,256</u>
Prime cost	
Add production over head cost	9,61,568
Super casting operation	21,180
Depreciation	1,87,320
Consumable supplies	1,03,149
Repairs and maintenance	1,32,752
	<u>85,31,225</u>
Add opening working progress	6,46,590
	<u>91,77,815</u>
Less closing work in progress	6,97,385
	<u>84,80,430</u>
Cost of printing work supplied	<u>84,80,430</u>

ANNEXURE 7

BANGLADESH RURAL ADVANCEMENT COMMITTEE
AARONG
STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 31ST DECEMBER 1985

	Obasawandi	Chittagong	Vog3 Bazar	Sylhet	Central Service	Total Tasa
INCOME						
Sale	72,39,497	31,15,592	36,53,738	8,51,255	2,14,680	1,50,74,762
Less : i) Discount	(36,891)	(1,539)	(7,735)	(812)	(21,469)	(68,446)
ii) Sales return	(1,483)	---	---	---	---	(1,483)
Net Sale	72,01,123	31,14,053	36,46,003	8,50,443	1,93,211	1,50,04,833
Handling charge (Income)	---	---	---	---	8,73,128	8,73,128
BRAC Internal resources	---	---	---	---	6,54,966	6,54,966
TOTAL INCOME - A	72,01,123	31,14,053	36,46,003	8,50,443	17,21,305	1,65,32,927
EXPENDITURE						
Stock of Inventories(opening)	10,00,985	13,34,522	7,17,709	---	11,63,747	42,18,963
Adjustment	(38,740)	(55,459)	(7,016)	---	(33,287)	(1,34,512)
	9,62,245	12,79,063	7,12,693	---	11,30,460	40,84,451
Add: Purchase	57,53,148	24,12,269	1,24,662	13,61,083	1,30,42,455	2,56,93,617
Less/return/transferred	(12,685)	(3,42,528)	(40,546)	(50,476)	(1,22,60,962)	(1,27,97,297)
Good available for sale	67,02,708	33,48,694	37,96,809	13,10,607	19,11,953	1,70,70,771
Less: Stock of inventories (closing)	11,77,134	10,08,689	3,88,264	6,62,491	17,86,712	56,23,290
Cost of goods sold - B	55,25,574	23,40,005	23,08,545	6,48,116	1,25,241	1,14,47,481
Gross income (A - B) =	16,75,549	7,74,048	3,37,458	2,02,327	15,96,064	30,85,446

Contd.....P/2

- 2 -

	Dharmouli	Chittagong	John Bazar	Sylhet	Central Service	Total Taka
Administrative & General Expenses						
Salaries & Benefits	2,93,937	1,66,500	2,10,990	39,335	4,49,612	11,80,574
Travelling & transportation	10,538	16,805	5,535	1,010	23,106	56,994
Entertainment	10,613	3,796	5,286	1,513	12,250	33,458
Rent	1,08,000	51,740	1,05,600	12,000	1,24,000	4,01,340
Utilities	1,99,667	1,23,220	1,33,051	36,464	40,953	5,38,355
Publicity & advertisement	9,899	20,700	25,590	49,754	15,125	1,21,068
Packing	22,627	11,401	11,415	329	21,684	67,456
Postage & telephone	15,669	18,714	5,523	141	1,831	41,878
Stationery & supplies	25,578	18,039	16,211	3,542	25,890	89,260
Head office administrative cost	36,000	24,000	24,000	---	36,000	1,20,000
Handling and transportation	3,93,265	1,71,056	1,99,414	47,589	1,20,210	9,31,534
Research & design	---	---	---	---	85,076	85,076
Miscellaneous expenses	11,446	1,442	517	2,190	23,119	38,714
Depreciation	27,114	31,929	36,420	17,332	22,517	1,35,312
Bank charge and interest	13	3,836	6	779	559	5,193
Through out expenses	---	2,500	---	---	33,287	35,787
Reduction expenses	38,626	52,969	7,016	---	---	98,611
Expenses for export section	---	---	---	---	7,266	7,266
Total Administrative & general exp.	12,02,922	7,23,647	7,86,574	2,32,178	10,42,485	32,87,876
surplus/(Deficit) of income over exp.	4,72,557	50,401	50,884	(29,851)	5,53,579	10,97,570
transferred to capital fund (NOTE-14)	---	---	---	---	---	---

BANGLADESH RURAL ADVANCEMENT COMMITTEE

BRAC Main Fund

Statement for Income and Expenditure for the year ended 31st
December, 1985

	Taka
Income :	
Materials Sale	6,74,212
Interest received (Net)	22,41,862
Interest from BRAC Industries Ltd.	12,48,313
Interest from loan and advances to employees	22,675
Miscellaneous income	1,54,995
	<u>Tk. 43,42,057</u>
Expenditure :	
Cost of materials sold	9,13,464
Membership fees	200
Donations	2,94,855
	<u>12,08,519</u>
Surplus/(Deficit) of income over expenditure transferred to capital fund (Note-14)	31,33,538
	<u>Tk. 43,42,057</u>