

Private & Confidential

BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC),  
66, MAHAKHALI, COMMERCIAL AREA, DACCA-12.  
FOR THE YEAR ENDED 31ST DECEMBER, 1961.



## HOWLADAR YUNUS & CO.

CHARTERED ACCOUNTANTS

Dacca :  
67, DILKUSHA C/A,

Chittagong :  
1314/A, SK. MUJIB RD.

Khulna :  
SHAHN HOTEL,

London :  
77, BURGLEY RD.

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HOWLADAR, YUNUS & CO.  
CHARTERED ACCOUNTANTS

HEAD OFFICE :  
57, DILKUSHA COMMERCIAL AREA  
Dacca-2, BANGLADESH.

Dated Dacca, the 21 JUN 1982

The Director,  
Department of Social Welfare,  
Bangladesh.

Sub : Auditors' report on the Accounts of Bangladesh Rural  
Advancement Committee for the year ended 31st Dec. 1981.

Dear Sir,

In response to your letter dated 4th September, 1981 we have examined the annexed Balance Sheet of Bangladesh Rural Advancement Committee as at 31st December 1981 where<sup>in</sup> have been consolidated closing figures of the under mentioned projects and related statements of Income & Expenditure Account of these projects for the year then ended. Our audit has embraced the verification of assets and liabilities of the organisation and an analytical test review of the expenses and revenue records and supporting evidences in accordance with generally accepted auditing standard and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

PROJECTS :

- Project I. Sulla.
- II. F.E. and material development.
- III. Gonakendra Journal.
- IV. AArong Rural Craft Centre.
- V. Manikganj.
- VII. Jamalpur Women's Project.
- VIII. Training and Resource Centre.
- IX. Oral Therapy Extension Programme.
- X. Head Office.
- XI. Self Starter Group.
- XIII. Institutional development.

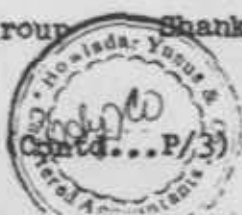


- XIII. Silo Programme.
- XIV. Mirpur Urban Resettlement Programme.
- XV. Rural Credit and Training Project.
- &  
VI. including Promotion of a Training and educational Programme and socio economic research studies in Bangladesh.
- XVI. Emergency Relief Programme. ERAC Printers.  
ERAC Main Account.

INFORMATORY NOTES AS PER TERMS OF APPOINTMENT :

1. The name of the agency in Bangladesh Rural Advancement Committee and its country of origin is Bangladesh.
2. Head Office of the organisation is situated at 66, Mohakhali Commercial Area, Dacca-12.
3. Mr. Fazle Hasan Abed, Executive Director is head of the organisation.
4. Area/Location of operation as follows :

<u>Sl. No.</u>	<u>Name of Project :</u>	<u>Location of operation :</u>
1.	Sulla	Sulla, Dera and Banisichong, Police Station, Sylhet.
2.	F.E. and Material	66, Mohakhali C.A. Dacca-12.
3.	Gonokendra Journal	66, Mohakhali C.A. Dacca-12.
4.	AARONG	1/A, Road No. 13 (new) Mirpur Road, Dacca.
5.	Manikganj	Manikganj, Police Station, Dacca.
6.	Jamalpur Women's Programme.	Jamalpur Police Station, Jamalpur.
7.	TARC	Vill-Khagomnion, Etulia, P.S. Savar, Dacca.
8.	OTEP	Jessore, Gopalganj, Bagerhat, Moulvibazar, Madaripur, Khulna.
9.	Head Office	66, Mohakhali C/A., Dacca-12.
10.	Self Starter group	Shankarpur, Shaturia, Burichong.



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|--|--|
| 11. Institutional development.   | 66, Mohakhali C.A. Dacca-12.   |
| 12. Sita Programme   | Manikganj, Savar, Jamalpur.  |
| 13. Mirpur Urban resettlement Programme.   | Mirpur, Bhasantak, Dacca.  |
| 14. R.C.T.P. including Promotion of a Training & educational Programme & of Socio Economic Research Studies in Bangladesh. | a) Monohardi.<br>b) Shibpur.<br>c) Gheer.<br>d) Narshingdi.<br>e) Pabna<br>f) Gosaria.<br>g) Atgoria<br>h) Baraigram.<br>i) Fulbaria.<br>j) Trisal.<br>k) Daulatpur. |
| 15. Emergency relief Programme.  | Manikganj.   |
| 16. ERAC Printers  | 66, Mohakhali C.A. Dacca-12.   |
| 17. ERAC Main Account  | 66, Mohakhali C.A. Dacca.  |

5. Names of the programmes of the organisation are as follows :

1) Sulla Project

- 1 ) Health
- ii) Maternity
- iii) Family Planning.
- iv) Agriculture.
- v) Formation and development of Co-operative for agriculturists, fishermen and women.
- vi) Financing disadvantaged classes of the people.
- vii) Functional education for adults.

2) Functional education

To meet consultancy and staff cost of developing an innovative methodology in functional education for adults. Production of Materials conducting functional educational centres including administrative expenses.



3) Gonokendra Journal

To meet the cost of production and distribution of gonokendra which is a development oriented monthly Journal distributing to all primary and secondary schools, colleges and other educational institution free of cost.

4) AArong

This programme is intended to provide marketing facilities to the producer of rural craft, improvement of design modern technique of production and thereby providing facilities for earning of the disadvantaged village groups.

5) Manikganj

- 1 ) Material Programme.
- ii) Functional educational programme.
- iii) Employment generation.
- iv) Formation and development of co-operation for agriculturists fishermen and women.

6) Jamalpur Women's Programme.

- 1) Service contents :
  - a) Functional education Programme.
  - b) Family Planning Programme.
  - c) Mohila Shobha Programme.
- 11) Co-operative Schemes &
  - a) Paddy husking Programme.
  - b) Agricultural Programme.
  - c) Pulse Crushing Programme.
  - d) Poultry Programme.
  - e) Bamboo, Craft Programme.
  - f) Weaving Programme.
  - g) Sericulture Programme.



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111) Staff training Programme :

- a) Management Programme.
- b) Support Crafts.

7) Training and resource Centre(TARC)

This centre is provided with all facilities to impart theoretical and practical training to rural development workers.

8) Oral Therapy and extension Programme.

To meet the cost of disseminating information concerning oral therapy to <sup>2.5 million</sup> households of 6 district in Bangladesh to reduce the morbidity and mortality caused by diarrhoea.

9) Institutional development Project.

This programme covers development of personnel and organisational facilities within ERAC.

10) Silo Programme.

This programme is intended to provide foodgrains in plastic warehouse.

11) Mirpur Urban Resettlement Programme.

The main programme activities relates to employment generation education with sanitation and family planning of 2,200 families of Bhasantak area of Mirpur Police station Dacca resettled to a new side by Bangladesh Govt.

12) R.C.T.P.(Rural credit and Training project including promotion of a training and educational programme and of socio economic research studies in Bangladesh.

Purpose of the project is to finance disadvantaged people and groups in the rural area as in need of credit for development.



13) BRAC Printers.

This programme is intended to earn Profit for financing other rural development programme of BRAC.

6) ( a.b.c.d/e)

Foreign grants is the source of fund of this organisation. The receipt of fund has approval of the govt. (ERD). The name of bank/banks, Accounts no. and the name of person/persons operating bank accounts are given below :

<u>Name &amp; Address of Bank.</u>	<u>Account No.</u>	<u>Signatories.</u>
		<u>Group-A.</u>
1. Chartered Bank, 18-20, Motijheel C/A., Dacca-2.	06-52-522 (G.K.)	1. Begum Sufia Kamal. 2. Mr. F.H. Abed. 3. Mr. Akbar Kabir. 4. Mr. Monwar Hossain. 5. Mr. A.A.M. Imaul Huq. 6. Mr. F.K. Gaznavi. 7. Mr. Syed Fazle Ali.
		<u>Group-B.</u>
		1. Mrs. Mahera Rahman. 2. Mr. Nagendra Lal Roy. 3. Mr. Gobinda Chandra Paul.
		<u>Group-A.</u>
2. Chartered Bank 18-20, Motijheel C/A., Dacca-2.	SB-1606 65-19-046	1. Mr. F.H. Abed. 2. Begum Sufia Kamal. 3. Mr. A.A.M. Imaul Huq. 4. Mr. Monwar Hossain. 5. Mr. Akbar Kabir. 6. Mr. F.K. Gaznavi. 7. Mr. Syed Fazle Ali.
		<u>Group-B.</u>
		1. Mrs. Mahera Rahman. 2. Mr. Nagendra Lal Roy. 3. Mr. Gobinda Chandra Paul.





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| 3. Chartered Bank<br>18-20, Motijheel C/A.,<br>Dacca-2.                      | 06-52-524 | 1. Mr. F.H. Abed.<br>2. Mr. A.A.M. Imaul Huq.<br>3. Mr. Gobinda Chandra Paul.<br>4. Mrs. Mahera Rahman. |
| 4. Chartered Bank,<br>18-20, Motijheel C/A.,<br>Dacca-2.                     | 06-50-504 | 1. Mr. F.H. Abed.<br>2. Mr. A.A.M. Imaul Huq.<br>3. Mr. N.L. Roy.<br>4. Mr. Salim Aktar Khan.           |
| 5. Janata Bank,<br>Markuli, Kadirganj,<br>Dist. Sylhet, Sulla,<br>Project-I. | CD-35     | <u>Group-A.</u><br>1. Mr. Sabbir Ahmed Chowdhury.<br>2. Mr. Babul Chandra Paul.                         |
| 6. Janata Bank,<br>Manikganj, Dacca<br>Project-V.                            | CD-1519   | <u>Group-B.</u><br>1. Syed Rafiqul Hossain.<br>2. Pradip Lal Chowdhury.                                 |
| 7. Rupali Bank,<br>Manikganj, Dacca<br>Project-V.                            | 462       | 1. Amimul Alam.<br>2. Ehabatosh Nath.<br>3. Prem Ranjan Roy.<br>4. Arabinda K. Banik.                   |
| 8. Janata Bank,<br>Jamalpur,<br>Jamalpur Women's<br>Project-VII.             | 1385      | 1. Anwarul Huq.<br>2. Radha Rani Sarker.<br>3. Anwara Begum.  |
| 9. Janata Bank, Savar, Dacca<br>WARC, Project-VIII.                          | 107       | 1. Mosharraf Hossain.<br>2. Shibabrata Nandi.<br>3. A.K.M. Aza.   |
| 10. Sonali Bank,<br>Rowmari, Rangpur.  | 247       | 1. Shahed Hossain Talukder.<br>2. Nagendra Lal Roy.<br>3. Mahera Rahman.                                |
| 11. Janata Bank,<br>Rangpur.   |           | 1. Mahbuba Karim.<br>2. Abdus Sabur.  |



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|--|---------|---|
| 12. Janata Bank,<br>Shibpur Branch,<br>Dacca RCTP, P-XV.                         | CD-694  | 1. Gunendu Kumar Roy.<br>2. Talukder Ali Afser.<br>3. Rezaul Islam.         |
| 13. Janata Bank,<br>Hatirdia Bazar,<br>Monohardi, Dacca.<br>RCTP, P-XV           | CD-189  | 1. Azizul Karim.<br>2. Sk. Ahad Ali.<br>3. Mohiuddin Ahmed.                 |
| 14. Uttara Bank,<br>Gheor Branch,<br>Dacca RCTP, P-XV.                           | CD-508  | 1. Atiqunnabi.<br>2. Aminul Islam Bhuiya.<br>3. Abul Monsur Ahmed.          |
| 15. Sonali Bank,<br>Habiganj, Sylhet,<br>OTEP, P-IX.                             | CD-2320 | 1. Mushfiqur Rob Chowdhury.<br>2. Ranabir Ranjan Roy.                       |
| 16. Janata Bank,<br>Narsingdi Branch,<br>Sheker Char,<br>Dacca RCTP, P-XV.       | CA-200  | 1. Sailendra Chandra Saha.<br>2. Fanindra Mohan Biswas.<br>3. Mozammel Haq. |
| 17. Janata Bank,<br>BSIC Estate,<br>Pabna Branch,<br>RCTP, P-XV.                 | CD-135  | 1. M.A. Latif.<br>2. Abdul Quddus.<br>3. Shamsuzzaman.                      |
| 18. Sonali Bank,<br>Haberchar Branch,<br>Dacca RCTP, Project-XV.                 | B-4     | 1. Akbar Ali.<br>2. Rabiul Awal<br>3. Abdul Malek.                          |
| 19. Agrani Bank,<br>Atghoria Branch, Pabna<br>RCTP, Project-XV.                  | 71      | 1. Sunil Kumar Ghosh<br>2. Fazlul Haq.<br>3. Asit Baran Bhounick.           |
| 20. Sonali Bank,<br>Chuadanga Bus Stand,<br>Jessore,<br>OTEP, Project-IX.        | B-21    | 1. Md. Zobair.  |
| 21. Uttara Bank,<br>Bonpara Branch,<br>Haroa, Rajshahi,<br>RCTP, Project-XV.     | CD-301  | 1. Paresh Chandra Mandal.<br>2. Rafiqul Islam.<br>3. A.B.M. Siddique.       |
| 22. Rupali Bank,<br>Main Road Branch,<br>Bagherhat, Khulna,<br>OTEP, Project-IX. | CD-1703 | 1. Fazlul Karim.<br>2. Hafizur Rahman.                                      |
| 23. Sonali Bank,<br>Goalchamut, Faridpur,<br>OTEP, Project-IX.                   | B-26    | 1. Lutfur Rahman.<br>2. Saidur Rahman Sk.                                   |



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24. Sonali Bank  
Madaripur Branch  
Faridpur  
OTEP, Project-IX. B/32/1655
1. Abu Bakar Siddique.
  2. Pranab Ranjan Deb.
25. Sonali Bank  
Moulavibazar Branch  
Sylhet  
OTEP, P-IX. B-32
1. Moshfiqur Rab Chowdhury
  2. Ranabir Ranjan Roy.
26. Janata Bank  
Sukrabad Branch  
Dhamondi, Dacca  
Aarong, P-I. A/c. 1310
1. S.M.Sajid
  2. Hamida Rahman
  3. Aysa Hasan Abed
  4. Nagendra Lal Roy.
27. Bangladesh Krishi Bank  
Manikganj Branch  
Dacca, Project-V. CD-10
1. Aminul Alam
  2. Bhabatosh Nath
  3. Arabinda Kansha Banik
28. Sonali Bank  
KDA Market  
Rupsha Branch,  
Khulna. C/A.1078  
(3)
1. Quamrul Islam
  2. Pranab Ranjan Deb
29. Sonali Bank  
Mohakhali Branch  
Dacca. B-1
1. Mr.F.H.Abed
  2. Mr.A.A.M.Imaul Huq
  3. Mrs.Mahera Rahman
  4. Mr.Nagendra Lal Roy
30. Janata Bank  
Head Office  
Motijheel C/A.,  
Dacca. CD-8146
- Group-A.
1. Begum Sufia Kamal
  2. Mr.F.H.Abed
  3. Dr.Monwar Hossain
  4. Mr.A.A.M.Imaul Huq
  5. Syed Fazle Ali
- Group-B
1. Mrs.Mahera Rahman
  2. Mr.Kaiser Zaman
31. Bank of Credit &  
Commerce International  
(Overseas)Ltd.  
125/A, Motijheel C/A, Dacca.
1. Begum Sufia Kamal
  2. Mr.F.H.Abed
  3. Dr.Monwar Hossain
  4. Mr.A.A.M.Imaul Huq
  5. Syed Fazle Ali.



Group-B.

1. Mr.Masrur Chowdhury
2. Mr.Kaiser Zaman.

7. The fund has been utiliaed on approved programme.
8. A statement showing ratioa of expenditure on administration and programmes is given below :



BANGLADESH RURAL ADVANCEMENT COMMITTEE  
PROJECTWISE CONSOLIDATED EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31ST DECEMBER, 1981.

<u>NAME OF THE PROJECTS :</u>	<u>PROJECT DEVELOPMENT COST.</u>	<u>ADMINISTRATIVE COST.</u>	<u>RATIO.</u>
PROJECT- I SULLA	2,73,153.03	-	100 : 0
PROJECT- II FUNCTIONAL EDUCATION AND MATERIAL DEVELOPMENT	3,02,996.68	-	100 : 0
PROJECT-III GONKENDHA	3,07,192.00	-	100 : 0
PROJECT- IV AARONG RURAL CRAFT CENTRE	36,44,183.31	3,88,585.79	10.36 : 9.64
PROJECT- V MANIKGONJ	16,57,286.15	1,04,943.57	14.04 : 5.96
PROJECT-VII JAMALPUR WOMEN'S PROGRAM	1,41,155.12	37,200.00	79.14 : 20.86
PROJECT-VIII TARC	17,89,898.76	1,80,000.00	90.86 : 9.14
PROJECT IX O T E P	57,75,613.98	6,57,036.33	89.79 : 10.21
PROJECT-XII INSTITUTIONAL DEVELOPMENT	5,66,267.07	-	100 : 0
PROJECT-XIII S I L O	94,837.50	-	100 : 0
PROJECT XIV MIRPUR URBAN RESETTLEMENT PROGRAMME	2,43,729.81	25,597.69	90.50 : 9.50
PROJECT XV RCTP including Promotion of a Training and Educational Programme and of Socio Economic Research Studies in Bangladesh.	108,38,301.16	5,74,850.29	94.96 : 5.04
PROJECT K R P	3,18,811.33	-	100 : 0
PROJECT B R A C MAIN ACCOUNT	68,96,474.50	-	100 : 0
PROJECT * B R A C PRINTERS	56,18,560.34	4,78,450.90	92.15 : 7.85

\* Including Cost of Goods Sold.



9.(b) List of stores/articles/Machineries/vehicles are given below :

(A) Programme Materials :

1. Sulla	Tk.	12,265.00
2. F.E.and Materials		1,20,190.00
3. Gonokendra		80,177.02
4. AArong		10,63,102.97
5. Manikganj		52,602.00
6. Silo Programme		1,89,674.50
7. BRAC Printers		10,49,817.27
	Tk:	<u>25,67,808.76</u>
		*****

(B) Construction Materials :

1. Sulla		794.31
2. Manikganj		36,390.00
	Tk:	<u>37,184.31</u>
		*****

List of Machinery for operation  
in the field as at 31st Dec.1981.

1. Power Pump 2 CU.Sec.	9 Nos.
2. Power Pump $\frac{1}{2}$ " "	6 Nos.
3. Generators(Power)	2 Nos.
4. Incubator	1 Nos.
5. Water lifting Pump.	1 Nos.
6. Air compressor Pump for Tube well	1 Nos.
7. Letter press printing Machinery.	2 Nos.
8. Off set printing Machinery	2 Nos.
9. Super caster printing Machinery.	1 Nos.



List of Vehicles.

<u>Sl. No.</u>	<u>Car.</u>	<u>Reg. No.</u>	<u>Based.</u>
1.	TOYOTA COROLA	DACCA GHA 7535	HEAD OFFICE.
2.	TOYOTA STARLET	" GA 9681	HEAD OFFICE.
3.	TOYOTA LIYBACE	" CHA 2353	HEAD OFFICE.
4.	TOYOTA HIACE	" CHA 1321	HEAD OFFICE.
5.	TOYOTA PICK UP	" NA 3801	HEAD OFFICE.
6.	NISSAN JEEP	" GHA 5401	HEAD OFFICE.
7.	V.WAGON	JAS-63 814	HEAD OFFICE.
<u>MOTOR CYCLE :</u>			
1.	YAMAHA 100 c.c.	DACCA-HA- 338	HEAD OFFICE CONST. (TO MR. IAN RILEY)
2.	YAMAHA 100 c.c.	" -HA- 565	HEAD OFFICE CONST
3.	YAMAHA 80 c.c.	" -HA 4649	H.O. Logisties.
4.	HONDA 125 c.c.	SAS-65 903	H.O. "
5.	MOPED 50 c.c.	DACCA HA- 4218	H.O. (out of order Returned from RCT Gazaria Branch.
6.	SUZUKI 80 c.c.	JAS-63 1038	TARC, SAVAR.
7.	SUZUKI 80 c.c.	JAS 3493	Manikganj.
8.	SUZUKI 80 c.c.	DACCA-UMA 5628	OTEP Moulvi Bazar
9.	SUZUKI 80 c.c.	DACCA-HA -2062	Out reach Jamalpu
10.	SUZUKI 80 c.c.	DACCA-HA- 2332	RCTP Pabna. Gheor
11.	SUZUKI 80 c.c.	DACCA-HA- 2333	RCTP Pabna.
12.	SUZUKI 80 c.c.	DACCA-HA- 2334	OTEP Jessore.
13.	SUZUKI 80 c.c.	DACCA-HA- 2335	RCTP Shibpur
14.	SUZUKI 50 c.c.	HA- 8569	RCTP Narshingdi.
15.	HONDA 70 c.c.	UMA-7192	Mirpur
16.	HONDA 70 c.c.	" HA- 6021	OTEP Faridpur
17.	HONDA 50 c.c.	" HA- 6019	RCTP Monohordi
18.	HONDA 50 c.c.	" HA- 6022	RCTP Atgharia
19.	HONDA 50 c.c.	" HA- 7522	RCTP Boraigram
20.	HONDA 50 c.c.	" HA- 7523	OTEP Madaripur
21.	HONDA 50 c.c.	" HA- 7524	RCTP Garzaria
22.	HONDA 50 c.c.	" HA- 7525	Daulatpur Branch.



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23. HONDA 50 c.c.	DACCA HA 7526	RCPT Fulbaria.
24. HONDA 50 c.c.	" HA 7527	TARC SAVAR.
25. YAMAHA 100 c.c.	" HA 564	Manikganj.
26. YAMAHA 80 c.c.	" HA 4648	TARC SAVAR.
27. YAMAHA 80 c.c.	" HA 6861	OTEP Bagerhat.
28. YAMAHA 80 c.c.	" HA 6862	Manikganj.
29. YAMAHA 80 c.c.	" HA 7347	OTEP Moulubi Bazar.

Before receiving stores proper requisitions are made in the prescribed printed form. When requisitions are approved by the authority. Procurement is made by the procurement section. After receiving stores these are recorded in the stock book properly.

- d) All stores are utilised as per requisitions made from respective programme duly approved by the responsible person of the respective area.

When stores are issued all are recorded in the stock book accordingly.

- e) Schedule of closing stock embraces the existing position of the stores.

Stock position of various projects are as follows :

1) Sulla	Tk. 13,059.31
2) F.E. and Materials	1,20,170.00
3) Gonokendra	80,177.02
4) AArong	10,63,102.97
5) Manikganj	88,992.00
6) Silo Programme	1,89,674.50
7) BRAC Printers	10,49,817.27

Tk : 26,04,993.07  
\*\*\*\*\*

	<u>Quantity :</u>	<u>Value :</u>
1) <u>Sulla:</u>		
a) C.I. Sheet	-	794.31
b) Spare parts for power pumps and generator.		12,265.00
		<u>Tk : 13,059.31</u> *****





2) F.E.Material :

a) F.E.Chart	139	Sets	Tk. 20,850.00
b) F.E.Lesson book	5061	Nos.	60,732.00
c) F.E.Teachers Manual	1856	Nos.	33,408.00
d) Pusti Samparke Janar Katha	518	Nos.	5,180.00

Tk : 1,20,170.00  
\*\*\*\*\*

3) Gonokendra :

a) Newsprint	8.47	Tons.	80,177.02
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4) AArong :

- 10,63,102.97

5) Manikganj :

a) Tobacco	104 mds 29 seers	26,643.00
b) Cost of bricks		36,390.00
c) Working Capital		25,959.00

Tk : 88,992.00  
\*\*\*\*\*

6) Silo Programme :

a) Silo	27	Nos.	1,89,674.50
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7) BRAC Printers :

10,49,817.27

Value of stores when received is Tk.26,04,993.00.

Present value of the stores is Tk. 26,04,993.07

10. Statement of Accounts :

Our observation is given under the following notations :

A) In project V a sum of Tk.5,000 was deposited by Mr. Bhubotosh Chowdhury against sales of colour which has been wrongly credited to Advance against purchase to staff. This should be rectified.

B) On verification of the co-operative loan of various projects we observed that proper interest on loan was not charged. Examples are given below :



<u>Project :</u>	<u>: 15 :</u> <u>Loan :</u>	<u>Interest realised.</u>
1) Sulla	3,22,201.43	7,570.55
2) Manikganj	9,55,796.54	9,554.71
3) Jamalpur Women's Project.	40,705.83	3,683.60
4) Self starter group	56,209.00	37.50

- c) We further observed that advance to staff against salary was also given with a prescribed rate of interest. The interest is charged and realised when the final instalment falls due for recovery.
- d) In case of fixed deposit, we found that the amount of fixed deposit has been merged with current Account. Consequently fixed deposit account has been reduced to the extent of the overdraft balance in the current account. In this respect example of AARong project may be taken where the bank balance has been shown at Tk. 86,721.60. Virtually it should be Tk. 1,00,000 as fixed deposit & Tk. 13,278.40 as O/D.
- e) In project IX we have observed that an incident (theft of cash money) was happened at OTEP, Jessore area office during the course of our audit. It is being given to understand that a sum of Tk. 38,769 was given to the area office. The incident was investigated in time by the deputed persons from Head Office. After investigation the management served a show cause notice to the Area Manager as to why he would not be terminated from service. The sequel of the above affairs was not available to us. But we have found that the stolen money has been written off by showing it as an administrative expenses.
- f) Management could not produce the Bank certificates for a number of projects. However, Bank statement was produced to us for our verification.

Subject to our foregoing remarks we further state that;

The accounts of Bangladesh Rural Advancement Committee are being maintained on mercantile basis. Income and Expenditure Accounts of projects/programme and consolidated Balance Sheet of Bangladesh Rural Advancement Committee are enclosed therewith.

*Howladar Yunus & Co.*  
 Howladar Yunus & Co.  
 Chartered Accountants

BANGLADESH RURAL ADVANCEMENT COMMITTEE.  
BALANCE SHEET AS AT DECEMBER 31, 1981.

Fund and Liabilities :

CAPITAL FUND :

Accumulated excess of income over expenditure (Schedule "A")

4,24,35,365.62

LAND REPLACEMENT FUND :

17,084.44

DEFERRED LIABILITIES :

Provision for redundancy benefit to staff

6,16,639.00

CURRENT LIABILITIES AND PROVISIONS :

For Expenses

7,70,247.66

For other finance

7,70,869.85

For Creditors

5,65,378.24

21,06,495.75

Taka : 4,51,75,584.81

Property and Assets :

Fixed Assets (Schedule "B") At cost

1,95,08,778.01

Accumulated depreciation.

48,06,291.11 1,47,02,486.90

INVESTMENTS :

1,22,98,129.26

CONSTRUCTION WORK-IN-PROGRESS :

22,00,624.40

DEFERRED REVENUE EXPENDITURE :

2,43,661.79

CURRENT ASSETS :

Stock, Stores and Spares

26,04,993.07

Loans, Advances and other Assets

89,64,552.79

Sundry Debtors

9,88,349.40

Cash and Bank Balances

31,72,787.20

1,57,30,682.46

Taka : 4,51,75,584.81

67, Dilkusha C/A,  
Dacca-3  
Dated 21.12.1982

*E. Hossain*  
*W. M. Hossain*

Signed as per our separate report of year date

*Howladar Yunus & Co.*  
Chartered Accountants.

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Statement showing projectwise position  
of accumulated Capital Fund as at December  
31, 1981.

Brought forward from respective Income  
& Expenditure Account.

Schedule-A.

<u>Project No.</u>	<u>Name of the Projects</u>	<u>Excess of Income over expenditure( ) Defecit.</u>
I	Sulla	7,13,263.62
II	Functional Education & Material Development.	1,75,165.54
III	Gonokendra	1,40,647.95
IV	AArong Rural Craft Centre	19,58,602.47
V	Manikganj	23,27,771.67
VII	Jamalpur Women's Programme	1,51,654.52
VIII	T A R C	39,30,544.47
IX	O T E B	47,17,283.84
XI	Self Starter Group	(1,14,981.75)
XII	Institutional Development	6,55,185.35
XIII	S I L O	1,86,901.00
XIV	Mirpur Urban Resettlement Programme	2,80,251.28
XV & VI	RCTP including Promotion of a Training and Educational Programme and of Socio Economic Research Studies in Bangladesh.	1,20,43,911.22
XVI	E R P	57,652.22
	BRAC Main Account	1,16,79,394.44
	BRAC Printers	35,32,117.78
	Taka :	<u>4,24,35,365.62</u> =====



BAHGLADESH RURAL ADVIZEMENT COMMITTEE  
 SCHEDULE OF FIXED ASSETS  
 AS AT DECEMBER 31, 1981

Schedule-"B"

Particulars :	Cost (Original) 1-1-81.	Addition during the period.	Sales/ Adjustment:	Total as at 31-12-81.	upt 1-1-81.	D E P R E C I A T I O N			Total up to 31-12-81.	Written down value as at 31-12-81.
						Rate:	Charges during the period.	Sales/Adjustment during the period:		
1.	2.	3	4	5	6	7	8	9	10	11
Land & Land Development.	15,14,128.45	2,63,918.97	(34.70)	17,78,012.72	-	-	-	-	-	17,78,012.72
Buildings	65,68,989.25	32,24,997.09	-	97,93,986.34	5,45,514.81	-	4,00,578.93	-	9,42,093.74	88,51,892.60
River crafts & other vehicles.	6,72,316.71	9,6,658.55	(34,000.00)	16,04,975.26	2,2,770.69	-	2,08,082.77	(6,050.00)	4,80,803.46	11,24,171.80
Camp House	7,04,589.70	13,379.00	(29,113.13)	6,88,855.57	6,3,261.01	-	45,370.73	(3,763.93)	6,74,867.81	13,987.76
Furniture & Fixture.	12,89,259.99	4,49,058.08	(23,270.25)	17,15,047.82	3,1,764.41	-	1,86,112.72	-	4,99,877.13	12,15,170.69
Office, Factory and Field Equipments.	10,23,115.79	1,73,832.29	(975.00)	11,95,973.08	3,1,443.37	-	1,73,570.07	(975.00)	4,83,038.44	7,12,934.64
Plant & Machinery.	23,47,055.67	4,300.00	-	23,51,355.67	12,1,636.26	-	3,61,098.87	-	15,92,735.13	7,58,620.54
Cycle	2,08,439.55	1,72,132.00	-	3,80,571.55	7,994.25	-	54,881.15	-	1,32,875.40	2,47,696.15
	<u>1,43,27,895.11</u>	<u>52,68,275.98</u>	<u>(87,393.08)</u>	<u>1,95,08,778.01</u>	<u>33,8,384.80</u>		<u>14,29,695.24</u>	<u>(10,788.93)</u>	<u>48,06,291.11</u>	<u>1,47,02,486.90</u>
1980	97,12,296.28	46,68,952.73	(53,353.90)	1,43,27,895.11	22,2,618.05		11,51,951.75	(38,185.00)	33,87,384.80	1,09,40,510.31



BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)  
Statement of Donation Received for the year  
ended 31st December, 1981.

Schedule-"G".

Name of Donors :	Project-I.	Project-III.	Project-IV.	Project-V.	Project-VIII.	Project-IX.	Project-XII.	Project-XIII.	Project-XVI.	H. M. P.	Total :
1. BRAC FOR THE WORLD.	2,50,000.00	-	4,00,000.00	15,69,488.00	-	-	-	-	-	-	22,19,488.00
2. NOVIB	-	-	-	-	24,45,271.32	-	-	-	62,30,983.69	-	86,76,255.01
3. POHD FOUNDATION.	-	-	-	-	-	-	6,10,142.94	-	-	-	6,10,142.94
4. U N C D F	-	-	-	-	-	-	-	-	-	76,06,480.00	76,06,480.00
5. R Z E	-	-	-	-	-	-	-	-	7,32,136.61	-	7,32,136.61
6. SWISS DEVELOPMENT CO-OPERATION	-	-	-	-	-	31,48,554.60	-	-	-	-	31,48,554.60
7. SWEDISH FREE CHURCH AID.	-	-	-	-	-	59,66,817.09	-	-	-	-	59,66,817.09
8. ROTARY (Netherland)	-	-	-	-	-	-	-	1,86,901.00	-	-	1,86,901.00
9. U N I C E F	-	27,000.00	-	-	-	-	-	-	-	-	27,000.00
<b>Total Taka:</b>	<u>2,50,000.00</u>	<u>27,000.00</u>	<u>4,00,000.00</u>	<u>15,69,488.00</u>	<u>24,45,271.32</u>	<u>91,15,371.69</u>	<u>6,10,142.94</u>	<u>1,86,901.00</u>	<u>69,63,120.30</u>	<u>76,06,480.00</u>	<u>2,91,73,775.25</u>



BANGLADESH RURAL ADVANCEMENT COMMITTEE.  
PROJECT - I, DULLA.  
Income and Expenditure Account for the  
year ended December, 31, 1981.

Expenditure :

Capacity building & Institutional  
Development Programme. 90,560.31  
Health & Family Planning Programme 94,831.26  
Programme for disadvantaged & Exploited  
group. 45,362.56  
Agruculture Programme. 37,039.82  
Field Administration 1,78,247.61  
Depreciation 40,375.65  
Excess of Income over Expenditure. 60,511.31

Tk: 5,46,928.52

Balance transferred to Schedule "A"

7,13,263.62

Tk: 7,13,263.62

Income :

Donation Received 2,50,000.00  
Interest on Co-operative loan 7,570.55  
Miscellaneous Income 88,382.97  
Profit on Sales of Assets as Scrap 975.00  
Profit Transferred from BRAC Printers. 2,00,000.00

Tk: 5,46,928.52

Balance from previous year 6,52,752.31  
Excess of Income over Expenditure 60,511.31

Tk: 7,13,263.62

Examined and found correct.

*Howladar Yunus & Co.*  
Howladar Yunus & Co.  
Chartered Accountants.





BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)

PROJECT-III, THE GONDKENDRA PATRIKA.

Income and Expenditure Account for the year  
ended December 31, 1981.

Expenditure :

Opening stock of Newsprint	1,36,461.83	
Add: Purchase during the year	1,56,780.59	
	<u>2,93,242.42</u>	
Less: Transfer	1,04,599.14	
	<u>1,88,643.28</u>	
Less: Closing stock (Consumption of Newsprint)	80,177.02	1,08,466.26
Printing expenses		1,21,080.00
Salaries		59,688.21
Travelling expenses		6,346.00
Office supplies		3,848.40
Electricity & Telephone		190.00
Writer & Artist fees		2,335.00
Books and periodicals		5,061.00
Distribution supplies		6,439.50
Distribution Salaries		25,290.08
Transport and handling		329.90
General supplies		800.00
Distribution postage opening balance 1.1.81	1,702.92	
Add: Purchase during the year	21,873.80	
	<u>23,576.72</u>	
Less: Balance in Franking Machine & Postage Consumption during the period December 31, 1981.	397.94	23,178.78
Depreciation		1,013.70

Taka : 3,64,066.83

Income :

Donation Received	27,000.00
Profit transferred from BRAC Printers	2,23,835.87
Subscription	73,863.00
Advertisement	33,572.80
Excess of Expenditure over income carried down.	5,795.16

Taka : 3,64,066.83

Examined and found correct.

*Howladar Yunus & Co.*  
Chartered Accountants.



BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)  
PROJECT-VII, JAMALPUR WOMEN'S PROGRAMME.  
Income and Expenditure Account for the year  
ended 31st December, 1981.

Expenditure :		Income :	
Functional Education Programme	5,414.50	Interest on Co-operative loan	3,683.60
Family Planning and Mohila Sova Programme.	183.45	Excess of expenditure over income c/d.	2,13,306.57
Co-operative Programme	11,632.75		
Poultry Programme	40.00		
Weaving Programme	11,013.59		
Bamboo Crafts	16.40		
Sericulture Programme	29,513.87		
Staff Development Programme	4,113.50		
Programme Management	1,53,825.81		
Depreciation	1,236.30		
	<u>Tk: 2,16,990.17</u>		<u>Tk: 2,16,990.17</u>
	-----		-----
Excess of Expenditure over Income B/d.	2,13,306.57	Balance from previous year	3,64,961.09
Balance transferred to Schedule "A"	1,51,654.52		
	<u>Tk: 3,64,961.09</u>		<u>Tk: 3,64,961.09</u>
	-----		-----

Examined and found correct.

*Howladar Yunus & Co.*  
Chartered Accountants

BANGLADESH RURAL ADVANCEMENT COMMITTEE.  
PROJECT-VIII, TRAINING AND RESOURCE CENTRE (TARC), SAVAR.  
Income & Expenditure Account for the year ended  
31st December, 1981.

<u>Expenditure :</u>			<u>Income :</u>		
<u>RECURRING EXPENSES :</u>			Donation		24,45,271.32
Training & Educational Materials.	13,074.00		Expected Income (As per working-I.) (B-A)		1,53,039.64
Stationery & Postage	33,717.93		Profit Transferred from BRAC Printers		2,00,000.00
Office Rent (Bacca)	46,000.00				
Utilities	53,717.41				
Maintenance	37,203.84				
General Expenses	20,744.18				
Trainees Allowance	47,504.41	2,51,961.77			
<u>STAFF SALARIES :</u>					
Chief Trainer	56,902.08				
Administrator	57,730.21				
Senior Trainers	45,798.17				
Trainers	2,11,657.53				
Assistant Trainers	3,22,809.48				
Material Developer	35,650.11				
Primary School Teachers	9,832.25				
Information, Documentation & Technology	30,785.69				
Accountant	24,490.20				
Driver	5,040.22				
Service Staff	34,183.34	8,34,879.28			
<u>TRAVELLING AND TRANSPORTATION :</u>		1,39,358.28			
F.E. Material Support to Landless group		24,339.05			
BRAC H.O. Logistic & Management Support		1,80,000.00			
Depreciation		3,06,471.44			
Excess of Income over Expenditure		10,61,301.14			
	Tk:	29,98,310.96		Tk:	27,98,310.96
Balance transferred to Schedule "A"		39,30,544.47	Balance from previous year		28,69,243.33
		-----	Excess of Income over Expenditure		10,61,301.14
		-----			39,30,544.47

Examined and found correct.

*Howlady Yunus & Co.*  
Chartered Accountants.

BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)  
PROJECT- I. O. T. E. P.  
Income and Expenditure Account for the year  
ending December 31, 1981.

Expenditure :		Income :	
Recruitment & Training	5,71,764.23	Donation	91,15,371.69
Teams Expenditure	33,01,229.76	Bank Interest & Charges	51,863.26
Area Staff Activities	10,38,601.58		
Impact Evaluation	3,22,528.74		
Publicity	2,92,100.00		
Laboratory	49,212.43		
Administrative Expenditure	6,57,036.33		
Excess of Income over Expenditure.	29,34,761.88		
	Taka : <u>91,67,234.95</u>		Taka : <u>91,67,234.95</u>
	-----		-----
Balance Transferred to Schedule "A"	47,17,283.84	Balance from previous year	17,82,521.96
		Excess of Income over Expenditure	29,34,761.88
	Taka : <u>47,17,283.84</u>		Taka : <u>47,17,283.84</u>
	-----		-----

Examined and found correct.

*Howladar Yunus & Co.*  
Chartered Accountants

BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)  
PROJECT-XI, SELF STARTER DEVELOPMENT PROGRAMME.  
 Income and Expenditure Account for the year  
 ended December 31, 1981.

Expenditure :

Excess of Income over expenditure c/d.

37.50

Tk: 37.50

Balance of Fund transferred from previous year.

1,15,019.25

Tk: 1,15,019.25

Income :

Interest on loan

37.50

Tk: 37.50

Excess of income over expenditure carried down

37.50

Deficit balance of capital fund transferred to Balance Sheet.

1,14,981.75

Tk: 1,15,019.25

Examined and found correct.

*Howladar Yunus & Co.*  
 Chartered Accountants

**BANARHESH RURAL ADVANCEMENT COMMITTEE (BRAC)**  
**PROJECT-XII, INSTITUTIONAL DEVELOPMENT PROGRAMME.**  
 Income & Expenditure Account for the year ended  
31st December, 1981.

<u>Expenditure :</u>			<u>Income :</u>		
Travel and study awards		1,86,725.00	Donation		6,10,142.94
Short-term Consultant		1,47,490.42			
Books and Translation		54,822.60			
Stationery		245.90			
Excess of income over expenditure c/d.		2,20,859.02			
	Taka :	<u>6,10,142.94</u>		Taka :	<u>6,10,142.94</u>
		*****			*****
Excess of Income over expenditure transferred to schedule "A"		6,55,185.35	Balance from previous year		4,34,326.33
	Taka :	<u>6,55,185.35</u>	Excess of Income over expenditure b/d.		2,20,859.02
		*****		Taka :	<u>6,55,185.35</u>
					*****

Examined and found correct.

*Howladar Yunus & Co.*  
 Howladar Yunus & Co.  
 Chartered Accountants

Project-XIII, Silo Programme.  
 Income and Expenditure Account for the year  
 ended 31st December, 1981.

Excess of Income over Expenditure  
 transferred to Balance sheet.

1,86,901.00

Donation Account.

1,86,901.00

Taka : 1,86,901.00  
 \*\*\*\*\*

Taka : 1,86,901.00  
 \*\*\*\*\*

Examined and found correct.

*Howladar Yunus*  
 Howladar Yunus & Co.  
 Chartered Accountants.



BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)  
PROJECT-XIV (MIRPUR URBAN RESETTLEMENT PROGRAMME)

Income & Expenditure Account for the year ended  
December 31, 1981.

Expenditure :

Salaries and Benefits	1,10,499.00
Travelling and Transportation	23,782.92
Stationery, Postage and Supplies	49,813.36
Miscellaneous Expenses	8,079.35
H.O. Administrative Expenses.	25,597.69
Office Extension & Construction	23,849.20
Depreciation	4,223.42

Taka : 2,45,844.94  
\*\*\*\*\*

Excess of expenditure over income brought down.

2,45,844.94

Balance transferred to Schedule "A"

2,80,251.28

Taka : 5,26,096.22  
\*\*\*\*\*

Income :

Excess of expenditure over Income carried down.

2,25,844.94

Balance transferred from previous year 1980.

5,26,096.22

Taka : 5,26,096.22  
\*\*\*\*\*

Examined and found correct.

*Howladar Yunus & Co.*  
Chartered Accountants



BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)  
PROJECT-XVI, EMERGENCY RELIEF PROGRAMME (ERP)  
Income & Expenditure Account for the year  
ended December 31, 1981.

<u>Expenditure :</u>			<u>Income :</u>		
Wages for food for works programme		3,18,811.33	Excess of expenditure over income carried down.		3,18,811.33
	Taka :	<u>3,18,811.33</u> *****		Taka :	<u>3,18,811.33</u> *****
Excess of expenditure over income brought down.		3,18,811.33	Balance transferred from previous year.		3,76,463.55
Balance transferred to schedule 'A' annexed		57,652.22			
	Taka :	<u>3,76,463.55</u> *****		Taka :	<u>3,76,463.55</u> *****

Examined and found correct.

*Howladar Yunus & Co.*  
 Howladar Yunus & Co.  
 Chartered Accountants.

BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)

BRAC PRINTERS

Manufacturing and Income & Expenditure Account  
for the year ended December 31, 1981.

Work-in-progress(1.1.81)		2,91,492.56
Materials	28,82,253.56	
Less:Sales of Scrap Materials	<u>78,524.00</u>	
		28,03,729.56
Wages		5,93,110.86
Bonus		44,283.14
Overtime		1,59,315.94
Outside work		1,18,797.67
Consumable Supplies		1,39,571.60
Repairs & Maintenance		1,33,800.06
Overhead Expenditure		7,62,771.83
Super costing expenditure		24,734.39
	Tk:	<u>50,71,607.61</u>
Cost of production transferred from Manufacturing Account.		49,18,282.61
Administrative expenses		4,78,450.90
Selling & Distribution expenses		2,31,667.53
Provision for bad & doubtful debts		57,012.71
Excess of Income over Expenditure c/d.		7,23,835.87
	Tk:	<u>64,09,249.62</u>
Income transferred to BRAC.H.O.		7,23,835.87
Balance transferred to Schedule "A"		35,32,117.78
	Tk:	<u>42,55,953.65</u>

Work in progress(31-12-81)		1,53,325.00
Cost of production transferred to income & expenditure account.		49,18,282.61
	Tk:	<u>50,71,607.61</u>
Sales	64,28,763.58	
Less:Discount	<u>19,913.96</u>	
		64,08,849.62
Miscellaneous receipts		400.00
	Tk:	<u>64,09,249.62</u>
Balance from previous year		35,32,117.78
Excess of income over expenditure b/f.		7,23,835.87
	Tk:	<u>42,55,953.65</u>

Examined and found correct.

*Howladar Yunus & Co.*  
Howladar Yunus & Co.  
Chartered Accountants

BAKLADESH RURAL ADVANCEMENT COMMITTEE (BRAC)  
AAROND RURAL CRAFT CENTRE.  
Income & Expenditure Account for the year ended  
31st December, 1981.

Expenditure :		Income :	
Stock on 1.1.81	6,87,418.81	Donation Received	4,00,000.00
Add: Purchase during the year	30,40,284.79	Sales	33,53,624.31
	37,27,703.60	Interest	25,685.00
Less: Stock on 31.12.81	10,63,102.97	Misc. Income	99,997.10
	26,64,600.63	Transferred from BRAC Printers	1,00,000.00
Salaries & Benefits	2,44,537.76		
Rent & Utilities	90,658.60		
Management	51,149.55		
Publicity & advertisement	57,621.05		
Repairs and Maintenance	19,851.65		
Materials for Printing and others	44,395.72		
Demonstration	5,559.75		
Research and Design	14,790.87		
Transportation	26,735.94		
Entertainment	10,169.40		
Packing	15,032.25		
Postage and Telegram	7,457.99		
Office Supplies and Expenses	19,664.80		
Other expenses	15,297.25		
Printing and Stationery	24,917.15		
Misc. Expenses	7,345.79		
Throughout Expenses	252.30		
Commission	3,126.53		
Deferred Revenue Expenditure	1,41,065.74		
Depreciation	82,735.91		
Excess of Income over Expenditure c/d.	4,32,339.78		
Taka :	39,79,306.41		Taka : 39,79,306.41
	-----		-----
Balance transferred to Balance Sheet (As per schedule "A" Annexed)	19,58,602.47	Balance from previous year	15,26,262.69
		Excess of income over expenditure b/d	4,32,339.78
Taka :	19,58,602.47		Taka : 19,58,602.47
	-----		-----

39 79  
33 53  
-----  
4 26

Examined and found correct.  
Howlader Yunus & Co.  
Chartered Accountants

BANGLADESH RURAL ADVANCEMENT COMMITTEE (BRAC).  
HEAD MAIN FUND.  
Income and Expenditure Account for the year  
ended December 31, 1981.

Expenditure :

Miscellaneous Expenses 200.00  
Membership Fees 4,760.00  
Duplicating Ink. 4,515.00  
Excess of income over expenditure c/d. 80,19,002.62

TK: 80,28,777.62

Balance transferred to Schedule "A"  
(Accumulated income over expenditure) 1,16,79,394.44

TK: 1,16,79,394.44

Income :

Donation 76,06,480.00  
Publication 2,924.33  
Miscellaneous Receipts 22,622.69  
Bank Interest 3,89,867.99  
Interest on staff loan 6,882.61

TK: 80,28,777.62

Balance from previous year 36,60,391.82  
Excess of income over expenditure B/d. 80,19,002.62

TK: 1,16,79,394.44

Examined and found correct

*Howladar Yunus*  
Howladar Yunus & Co.  
Chartered Accountants