

PRIVATE & CONFIDENTIAL

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Report and Financial Statements for the
year ended December 31, 1976

S. F. AHMED & CO.

CHARTERED ACCOUNTANTS

35, MOTIJHEEL
DACCA

CHAMBER BUILDING
AGRABAD
CHITTAGONG

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BANGLADESH RURAL ADVANCEMENT COMMITTEE

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BANGLADESH RURAL ADVANCEMENT COMMITTEE

Auditors' Report

We have examined the annexed Balance Sheet of BANGLADESH RURAL ADVANCEMENT COMMITTEE at December 31, 1976 wherein have been consolidated closing figures of Projects I, II, III, IV, IVA, V, VI, VII, VIII, IX and XI and of BRAC Main Account for the year ended on that date and report that these have been drawn up in conformity with books, records, vouchers, etc of the Committee produced before us for our verification and with information and explanations offered to us during the course of our examination.



S.F. AHMED & CO
Chartered Accountants

95 Motijheel, Dacca 2
July 7, 1977

BANGLADESH RURAL ADVANCEMENT COMMITTEE

Statement showing projectwise position of
accumulated capital funds at December 31, 1976

Project	Brought forward from respective Income and Expenditure Account	
	Excess of income over expenditure	Excess of expenditure over income
1. Project - I (Sulla)	-	3,54,213.70
2. Project - II (E.E. & MHT.Dev.)	1,48,605.70	-
3. Project - III (Gonokendra)	-	5,925.30
4. Project -IV (Research and Evaluation)	75,291.03	-
5. Project - IVA (Rowmari)	2,083.32	-
6. Project - V (Manikganj)	6,88,165.38	-
7. Project - VI (Saturia)	22,086.83	-
8. Project - VII (Jamalpur)	19,961.70	-
9. Project - VIII (Training and Research Centre)	14,98,926.42	-
10. Project - IX (Printing Press)	11,92,036.80	-
11. Project - XI (Self starter group)	1,50,730.90	-
12. BRAC main fund	3,19,367.44	-
	<u>41,17,255.52</u>	<u>3,60,139.08</u>
	<u>Less</u>	<u>3,60,139.08</u>
Net excess of income over expenditure transferred to Balance Sheet	Taka	<u>37,57,116.44</u>
		=====

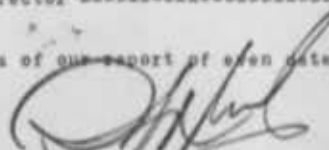
BANGLADESH RURAL ADVANCEMENT COMMITTEE
Balance Sheet at December 31, 1976

S. F. AHMED & CO.

FUND AND LIABILITIES	1975		PROPERTY AND ASSETS	1975	
CAPITAL FUND			FIXED ASSETS (see schedule 'E' annexed)		
Accumulated excess of income over expenditure (see schedule 'A' annexed)	37,57,116.44	17,17,582.46	Cost	22,29,850.82	9,22,249.51
			Less Depreciation	4,75,905.19	3,16,018.54
				17,53,945.63	6,06,230.97
LONG TERM LIABILITIES FOR			CONSTRUCTION WORK-IN-PROGRESS	3,56,644.72 ⁽¹⁾	-
Redundancy commitments	96,000.00	-	PRELIMINARY EXPENSES	25,527.80 ⁽²⁾	-
CURRENT LIABILITIES AND PROVISIONS FOR			CURRENT ASSETS		
Expenses	26,540.06	10,180.87	Stores and spares	1,336.00	-
Other finance	41,077.05	1,997.05	Closing stock	1,69,607.11	2,09,959.12
	67,617.11	12,177.92	Sundry debtors	1,13,717.00	86,624.65
			Advances, deposits and prepayments	1,52,057.03	42,929.90
			Cash and bank balances	13,47,898.26 ⁽³⁾	7,84,615.77
				17,84,615.40 ⁽⁴⁾	11,23,529.44
Total: Taka	39,20,733.55	17,29,760.41	Total: Taka	39,20,733.55	17,29,760.41

Executive Director -----

Signed in terms of our report of even date annexed.


S. F. AHMED & CO
Chartered Accountants

95 Motijheel, Dacca
July 7, 1977

BANGLADESH RURAL ADVANCEMENT COMMITTEE
Schedule of fixed assets at December 31, 1976

SCHEDULE - B

S. F. AHMED & CO.

Particulars	COST			Total at 31-12-1976	DEPRECIATION			Total to 31-12-1976	Written down value at December 31, 1976	
	At 1-1-1976	Additions during the year	Sales/ adjustments		To 1-1-1976	Rate (%)	Charged during the year			On sales/ adjustments during the year
Land and land development	-	8,23,025.35	25,034.82	8,48,060.17	-	-	-	-	8,48,060.17	
River crafts and other vehicles	86,625.74	-	-	86,625.74	39,211.79	20	9,482.79	-	48,694.58	37,931.16
Camp house	3,38,061.79	1,69,346.42	(30,652.10)	4,76,756.11	1,11,351.87	20	68,250.68	-	1,79,682.55	2,97,153.56
Furniture and fittings	1,12,075.15	78,232.05	-	1,90,307.20	18,734.30	10	17,116.39	-	35,850.69	1,54,456.51
Off ice and field equipments	1,46,105.37	64,490.42	-	2,12,595.79	48,744.27	10	23,071.51	-	71,815.78	1,40,780.01
Plant and machinery	2,32,704.98	1,41,835.35	-	3,74,540.33	96,176.00	25	34,132.24	-	1,30,308.24	2,44,232.09
Cycles	912.55	36,289.00	-	37,201.55	445.31	20	8,351.25	-	7,796.56	29,404.99
Despatch sheds	3,763.93	-	-	3,763.93	1,355.00	20	481.79	-	1,836.79	1,927.14
Totals: Taka	9,22,249.51	13,13,218.59	(5,617.28)	22,29,850.82	3,16,018.54		1,59,886.65	-	4,75,905.19	17,53,945.63
1975 : Taka	7,36,748.95	2,07,780.87	(22,289.31)	9,22,249.51	1,88,315.02		1,34,947.51	7,243.99	3,16,018.54	6,06,230.97

BANGLADESH RURAL ADVANCEMENT COMMITTEE

PROJECT - I (Suila)

Income and Expenditure Account for the year ended December 31, 1976

EXPENDITURE		INCOME	
Capacity building and institutional development programme	2,18,065.59	Donation for work programme	1,58,356.83
Health and family planning	4,31,359.57	Other donations	43,901.57
Disadvantaged and exploited group	1,67,307.21	Foster fund	40,582.91
Agriculture	1,28,273.99	Miscellaneous income	6,839.04
Field administration	4,44,347.02	Excess of expenditure over income carried down	16,37,114.34
Works programme	3,29,078.98		
Publication of books on nutrition	1,890.93		
Pisciculture	18,952.02		
Land maintenance	5,617.28		
Depreciation	1,41,902.00		
	18,86,794.69		18,86,794.69
Excess of expenditure over income brought down	16,37,114.34	Excess of income over expenditure brought forward from last year	12,82,900.60
		Balance transferred to Schedule - A	3,54,213.74
	Taka 16,37,114.34		Taka 16,37,114.34
<u>PROJECT - II</u>			
EXPENDITURE		INCOME	
Personnel cost	43,694.01	Excess of expenditure over income carried down	2,57,439.21
Local staff travelling expenses	6,119.30		
Material production	1,64,945.75		
Office support	20,637.30		
Head office support	19,875.25		
Insurance charges	497.70		
Depreciation	1,669.90		
	2,57,439.21		2,57,439.21
Excess of expenditure over income brought down	2,57,439.21	Excess of income over expenditure brought forward from last year	4,06,044.91
Balance transferred to Schedule - A	1,48,605.70		
	Taka 4,06,044.91		Taka 4,06,044.91

BANGLADESH RURAL ADVANCEMENT COMMITTEE
PROJECT - III (Gonokandaa Journal)
Income and Expenditure Account for the year ended December 31, 1976

S. F. AHMED & CO.

EXPENDITURE		INCOME	
Opening stock of Newsprint	2,638.76	Donations	3,73,276.00
Add Purchases during the year	<u>1,44,775.90</u>	Excess of expenditure over income carried down	66,553.36
Less Closing stock	<u>1,47,414.56</u>		
	23,018.78		
	<u>1,14,395.48</u>		
Printing expenses	1,22,220.75		
+ Salaries	85,331.87		
Travelling expenses	6,614.15		
Transportation expenses	14,747.46		
Office supplies	5,124.45		
Rent and maintenance	19,765.50		
Electricity and telephone	3,617.00		
Writers' and artists' fees	4,265.00		
Books and periodicals	5,371.78		
Miscellaneous expenses	30.00		
Distributions - supplies	2,144.02		
Salaries	16,438.43		
Transport and handling	11,671.97		
Postage	27,019.75		
Depreciation	1,071.45		
	<u>4,39,829.36</u>		
Excess of expenditure over income brought down	66,553.36	Excess of income over expenditure brought forward from last year	60,628.02
		Balance transferred to Schedule-A	5,925.34
Taka	<u>66,553.36</u>	Taka	<u>66,553.36</u>

BANGLADESH RURAL ADVANCEMENT COMMITTEE
 Project - IV (Research and Evaluation Activities)
 Income and Expenditure Account for the year ended December 31, 1976

S. F. AHMED & CO.

EXPENDITURE		INCOME	
(-) Permanent statistical staff	36,317.19	Donations	1,93,320.83
(0) Temporary survey staff	13,543.75	Excess of expenditure over	
Supplies and equipments	17,427.32	income carried down	13,402.87
In country travel and logistics	2,121.50		
Data Processing - Sectoral and overall survey	26,908.40		
Consultancy - Local staff salary	4,000.00		
Consultancy - Foreign field work	328.79		
Consultancy - anthropological research	1,06,076.75		
	2,06,723.70		2,06,723.70
Excess of expenditure over income brought down	13,402.87	Excess of income over expenditure	
Balance carried to Sc hodule - A	75,291.03	brought forward from last year	88,693.90
Taka	88,693.90	Taka	88,693.90
	<u>PROJECT - IVA (Row marl)</u>		
<u>EXPENDITURE</u>		<u>INCOME</u>	
Depreciation	231.48	Donations	1,78,430.26
Excess of income over expenditure		Miscellaneous income	735.80
carried down	1,76,934.58		
	1,79,166.06		1,79,166.06
Excess of expenditure over income		Excess of income over expenditure	
brought forward from last year	1,76,651.26	brought down	1,78,934.58
Balance carried to Schedule - A	2,083.32		
Taka	1,78,934.58	Taka	1,78,934.58

BANGLADESH RURAL ADVANCEMENT COMMITTEE
PROJECT - V (Masikganj)
Income and Expenditure Account for the year ended December 31, 1976

S. F. AHMED & CO.

EXPENDITURE		INCOME	
<i>Medical programme</i>	30,555.40		
<i>Institutional support:</i>		<i>Donation for works programme</i>	2,13,092.17
Grants to youth organisation	40,669.40	<i>Other donations</i>	10,35,000.00
Grants to women organisation	14,714.00		
Grants to Co-operatives	2,857.00		
	58,240.40		
<i>Recurring expenses :</i>			
Stationery and supplies	18,767.23		
Utilities and rent	7,942.51		
General expenses	5,135.11		
Transport running expenses	4,419.79		
Travelling expenses	10,561.47		
Salaries to staff	81,726.24		
	1,26,546.35		
<i>Head office administrative expenses</i>	1,08,072.93		
<i>Horticulture and vegetables</i>			
seeds and plants	4,939.53		
<i>Works programme cost</i>	2,13,092.17		
<i>Depreciation</i>	13,239.88		
<i>Excess of income over expenditure carried down</i>	6,93,405.51		
	12,48,092.17		12,48,092.17
<i>Excess of expenditure over income brought forward from last year</i>	5,240.13	<i>Excess of income over expenditure brought down</i>	6,93,405.51
<i>Balance carried to Schedule - A</i>	6,88,165.38		
Take	6,93,405.51	Take	6,93,405.51

BANGLADESH RURAL ADVANCEMENT COMMITTEE
PROJECT - VI (Saturia)
Income and Expenditure Account for the year ended December 31, 1976

S. F. AHMED & CO.

EXPENDITURE		INCOME	
Agriculture	4,564.71	Donations	1,75,911.74
Horticulture	3,425.68		
Pisciculture	2,246.75		
Public health and family planning	134.35		
Functional education	15,817.00		
Group training	700.52		
Group maintenance allowance	37,544.37		
Travelling and transport	4,555.47		
Postage	27.60		
Stationery	932.49		
General field supplies	2,807.72		
Salaries of service staff	2,360.00		
Salaries of youth supervisors	11,662.50		
Head office support	25,819.37		
Duckery and poultry raising expenses	91.25		
Depreciation	629.50		
Excess of income over expenditure carried down	62,592.46		
	1,75,911.74		1,75,911.74
Excess of expenditure over income brought forward from last year	40,505.63	Excess of income over expenditure brought down	62,592.46
Balance transferred to Schedule - A	22,086.83		
Taka	62,592.46	Taka	62,592.46
	PROJECT - VII		
<u>EXPENDITURE</u>		<u>INCOME</u>	
Teachers' salary	46,770.00	Donations	1,70,194.67
Teacher supervisors' salary	3,200.00		
+ Programme supervisors' salary	11,498.10		
Rent and utilities	6,731.96		
Travelling and transport	9,868.17		
Stationery	3,932.16		
+ Head Office support	26,671.66		
Education materials	18,059.99		
Medicine	1,286.57		
Equipments maintenance	1,360.00		
Paramedic salary	2,739.00		
Training cost	9,247.06		
Horticulture seed and seedlings	2,287.75		
Miscellaneous expenses	3,672.70		
Excess of income over expenditure carried down	22,869.55		
	1,70,194.67		1,70,194.67
Excess of expenditure over income brought forward from last year	2,907.85	Excess of income over expenditure brought down	22,869.55
Balance transferred to Schedule - A	19,961.70		
Taka	22,869.55	Taka	22,869.55

BANGLADESH RURAL ADVANCEMENT COMMITTEE
PROJECT - VIII
Income and Expenditure Account for the year ended December 31, 1976

S. F. AHMED & CO.

EXPENDITURE					INCOME
Recurring expenditure					Donations
					16,37,676.55
Educational materials	1,295.51				
Trainees' allowance	1,465.00				
Stationery and postage	2,782.10				
Utilities	6,143.16				
Travelling and transport	6,707.19				
Duckery and poultry expenses	956.60				
Miscellaneous expenses	372.50				
	19,722.06				
Staffs salaries	56,147.89				
Head office support	61,737.74				
Depreciation	1,142.44				
Excess of income over expenditure transferred to Schedule - A	14,98,926.42				
Taka	16,37,676.55			Taka	16,37,676.55
<u>PROJECT - IX (Printing Press)</u>					
EXPENDITURE					INCOME
Excess of income over expenses transferred to Schedule - A	11,92,036.80				Donations
Taka	11,92,036.80			Taka	11,92,036.80
<u>PROJECT - X</u>					
EXPENDITURE					INCOME
Salaries	1,60,344.31				Charge to projects
Staff income-tax	7,751.00				4,12,736.90
Travelling and transport	62,328.38				
Transport running expenses	56,936.35				
Establishment	64,673.35				
Communications	5,403.37				
Office supplies	47,397.13				
Audit fees	5,000.00				
Miscellaneous expenses	2,803.00				
Taka	4,12,636.90			Taka	4,12,636.90

Total - 16,37,676.55
Total - 11,92,036.80
Total - 4,12,636.90

18/11/76
S. F. AHMED & CO.

BANGLADESH RURAL ADVANCEMENT COMMITTEE
PROJECT - XI
Income and Expenditure Account for the yr ended December 31, 1976

S. F. AHMED & CO.

EXPENDITURE		INCOME	
Burichang self starter group	2,868.10	Donations	1,57,919.00
Fish, poultry and cattle development	500.00		
Dhakoll - Gurki Krishi Unnayan Samity	570.00		
Service Civil International Bangladesh	3,250.00		
Excess of income over expenditure transferred to Schedule - A	1,50,730.90		
Taka	1,57,919.00	Taka	1,57,919.00
	<u>BRAC Main Fund</u>		
<u>EXPENDITURE</u>		<u>INCOME</u>	
Excess of income over expenditure carried down	2,14,547.51	Project training	10,974.37
		Publications	5,921.05
		Donations	11,230.00
		Membership fees	130.00
		Bank interest	44,582.53
		Miscellaneous income	1,41,709.56
	2,14,547.51		2,14,547.51
Balance transferred to Schedule - A	3,19,367.44	Excess of income over expenditure brought forward from last year	1,04,819.93
		Excess of income over expenditure brought down	2,14,547.51
Taka	3,19,367.44	Taka	3,19,367.44

BAHMLADESH RURAL ADVANCEMENT COMMITTEE

S. F. AHMED & CO.

Particulars of Donations received during the year ended December 31, 1974

No. of of Donors	I	II	III	IV	V	VI	VII	VIII	IX	X	GRAND TOTAL	GRAND TOTAL	Total
QATAR - America	-	-	-	-	-	-	1,00,000.00	10,27,070.00	-	-	-	-	10,27,070.00
QATAR - U.S.	10,000.00	-	-	-	-	-	-	-	1,00,000.00	-	-	-	1,10,000.00
QATAR - Canada	50,000.00	-	-	2,15,000.00	-	-	-	-	-	-	-	-	2,65,000.00
UNICEF	-	2,70,000.00	-	-	-	-	-	-	-	-	-	-	2,70,000.00
CARE - Dacca	1,00,000.00	-	-	-	-	-	-	-	-	-	-	-	1,00,000.00
INTER-PARAS - Canada	-	-	-	-	-	-	-	-	-	1,07,000.00	-	-	1,07,000.00
HEALTH AUTHORITY - Bangla-Bangla Heart Hospital, Dacca	-	-	-	-	-	-	500.00	-	-	-	-	-	500.00
Mr. Jagan Juchon-Juchon Free Church Aid	-	-	-	-	-	-	2,000.00	-	-	-	-	-	2,000.00
WORLD - Netherlands	-	-	-	-	-	-	-	-	10,00,000.00	-	-	-	10,00,000.00
Community & its spread - (Australia and New Zealand)	-	-	-	-	-	1,70,000.00	-	-	-	-	-	-	1,70,000.00
Payal Foundation	-	-	1,00,000.00	-	-	-	-	-	-	-	-	-	1,00,000.00
United Trade Organizations - Head Office	27,000.00	-	-	-	-	-	-	-	-	-	-	-	27,000.00
Spread for the world - West Germany	-	-	-	10,00,000.00	-	-	-	-	-	-	-	-	10,00,000.00
Mr. George F.C. Canada	-	-	-	-	-	-	-	-	-	1,000.00	-	-	1,000.00
Anonymous Donations	-	-	-	-	-	-	-	-	-	1,700.00	-	-	1,700.00
F.A.C.	-	-	-	-	-	-	-	-	-	-	-	-	-
QATAR - U.S.	-	-	-	-	-	-	-	-	-	-	1,70,000.00	-	1,70,000.00
Total Total	2,00,000.00	2,70,000.00	1,00,000.00	2,15,000.00	10,00,000.00	1,70,000.00	1,70,000.00	10,27,070.00	11,00,000.00	1,07,000.00	11,000.00	1,19,000.00	25,40,000.00

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