

Internship Report

On

**Factors Affecting Students' Become a Chartered
Accountant & Challenges Faced by the Students' of ICAB**



Course Name: BUS400

Internship Report

on

**Factors Affecting Students' Become a Chartered Accountant &
Challenges Faced by the Students' of ICAB**

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Date of Submission: 7th of September, 2018

Date: 7th September, 2018

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Subject: Submission of Internship Report on “Factors Affecting Students’ Become a Chartered Accountant& Challenges Faced by the Students’ of ICAB”

Dear Madam,

With Due, I would like to submit my internship report on “Factors Affecting Students’ Become a Chartered Accountant & Challenges Faced by the Students’ of ICAB”. I have discovered this study was very interesting, beneficial and insightful. After completing the three months’ intern period I have tried to prepare an effective and credible report in which I combined my experience, research and theoretical knowledge.

In the internship program, it has provided me the opportunity to work with the articled students and managers of ACNABIN Chartered Accountants which gave me valuable insights about the life in a chartered accountancy firm. This is really helped me to enhance my practical knowledge. In this task, it has also given me the opportunity to explore the challenges faced by articled students of ICAB working in ACNABIN.

I, therefore, convey my thanks to you for your kind cooperation, supervision and advice in conducting and preparing this report. I have completed the whole program with great enthusiasm. I appreciate you will assess my report considering the limitations of the study.

Sincerely yours,

Dishari Das Mou

Student ID: 14104155

BBS Department

BRAC University

Acknowledgment

It is indeed a great pleasure and respect on mine to have the opportunity to present this report following three months of practical orientation on ACNABIN, Chartered Accountants by the blessings of Almighty.

I convey my deepest appreciations to my academic supervisor Ashpia Habib, Lecturer of BRAC Business School, BRAC University for his continuous guidance and entire hearted supervision and supporting me to preparing this internship report. I express gratitude toward her for being a constant source of motivation.

I would like to pass on my most extreme gratefulness to Mr. Muhammad Aminul Hoque FCA, Partner, ACNABIN Chartered Accountants for his sincere guidance and supervision. My successful completion of internship program in ACNABIN, Chartered Accountants would not have been possible without his assistance.

My sincere gratitude goes to Mr. Mahmudur Rahman, FCA, Director, ACNABIN Chartered Accountants, for looking into the entire report so deliberately and for giving me valuable advices and suggestions to complete the whole thing in a right manner. Last however not the least; I would like to express my deepest gratitude to the officers and faculty of ACNABIN for their persistent help and valuable recommendations, cooperation and assistance in the preparation of this report.

I would like to thank my association, BRAC University for giving me the chance of Self-development through practical experience.

Finally, I would like to show my appreciation towards my members and friends, whose endless encouragement, support and, motivations have guided me generally and helped me to progress toward becoming my identity today.

Letter of Approval

This is to certify that Dishari Das Mou, Student ID.14104155, a student of BRAC University of BRAC Business School has completed the internship report titled “**Factors Affecting Students’ Become a Chartered Accountant & Challenges Faced by the Students’ of ICAB**”, under my supervision. Her internship placement was at ACNABIN Chartered Accountants Firm. I am pleased to state that she has worked hard in preparing this report and she has been able to present a good picture of her research on ICAB. The data and findings presented in the report seem to be authentic.

I wish her every success in life.

Asphia Habib
Lecturer, BBS
BRAC University

Executive Summary

This report title “Factors Affecting Students’ Become a Chartered Accountant & Challenges Faced by the Students’ of ICAB” is standout of BBA internship program. In the internship program, it helps us to apply our understanding of academic knowledge into practical field.

The Institute of Chartered Accountants of Bangladesh (ICAB) is the National Professional Accounting Body in Bangladesh, established under the Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2 of 1973) for the purpose of regulating the profession of accountants and for matters connected there with.

This report tries to explain the different types of factors which create an attraction to become a CA and difficulties faced by the students of the chartered accountancy profession. A survey was conducted on the basis of some factors– gender, previous educational background, and family income. On the other hand, common problems faced by the students such as - article ship time period, convenience of class timings, quality of lectures, study manuals, exam leave, pay scale, etc.



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Chapter: 1

Introduction:

Now-a-days, students wish to chase their dream as a chartered accountancy for their profession. The respond to the question would be, if students are searching for a business career that offers reputation, regard, bright future and excellent financial rewards, becoming a chartered accountant is the simply the place to begin the profession.

A chartered accountancy student is available to an endless scope of exciting career opportunities in each segment of business and finance. Chartered Accountants are Bangladesh's first business specialists, providing vital strategic guidance expertise and counseling in business, open practice, government and instruction.

Professional accountants play a significant role in deriving the economic development of a nation through guaranteeing accountability of the financial positions of the associations and covering financial and strategic parts of business. Chartered Accountancy has developed as particular field of accounting and is the most beneficial activity in Bangladesh as well as likewise everywhere throughout the world.

The Institute of Chartered Accountants of Bangladesh (ICAB) is the national professional accountancy body in Bangladesh which has the sole obligation to manage the accounting profession and matters concerned therewith in the nation. In view of ICAB report (2017), there are add up to 1,674 individuals from the institute who has been practicing inside or outside the country and a sum of 4,321 article students as on June 2017 among which 1,305 students enlisted amid the year 2016-2017. Despite the fact that the quantity of article students over the time of 1994 to 2017 has been expanded yet the country is quite far of the required quantities of chartered accountants. The number of enrolled CAs of Bangladesh (1,674 members) is very low contrast with country's demand and other South Asian nations. According to World Bank Report on the Observance of Standards and Codes (2015), over the most recent five years, in Bangladesh, the general section into the CA profession stayed identical to 10 percent of current members rather than a few upgrades in the educational modules preparing furthermore, examination. The purpose behind Bangladesh being so a long ways, behind the required number of accountant's remains a questionable mark for all.

The target of this study is to explore factors that impact Bangladeshi student's decision towards seeking after CA professional qualification. In light of earlier written works those directed mostly in abroad (Jaaffar et al., 2017; Sugahara et al., 2006; 2009; Nga and Mun, 2013) this investigation tends to the accompanying elements: students' gender, past educational background, open or private college status and family related factors, for example, income of family members.

There are a few stages to follow so as to examine chartered accountancy under ICAB guidelines. At in the first place, the student needs to join a CA firm and get enlisted with ICAB. Article ship begins from the date of enlistment. The article ship time frame is three years for a graduate yet for understudies joining a CA firm after A-Levels/H.S.C the article ship time frame is for a long time. At the time of registration, a student hosts to enter in a tri-party contract. Three parties are student, CA firm and ICAB. Joining a CA firm acquires no cost for the student.

A student can show up on exams of hypothetical part after registration according to new ICAB rules. Although, student needs to go to three months class to sit for the exam. Exams are held two times each year in June and December. There is a sum of 3 levels, Knowledge level, Application level and Advanced level. Knowledge and Application level contains 7 subjects each while, Advanced level has only 4 subjects.

Students from different educational background can join a CA firm, as, in the wake of finishing A`Levels/H.S.C, BBA/Hons., or Master's Degree. Other Professional Degree students can likewise join CA firms for encounter like ACMA or FCMA of ICMAB and ACCA or FCCA students, yet they are not considered as an articulated student of ICAB until register themselves to consider chartered accountancy under ICAB. A large portion of the students originate from Dhaka University and National University, while, other Private University understudies are nearly less in ratio.

Although prior studies on investigating factors that impact students' expectation to become a Qualified chartered accountant was found in different nations, for example, Australia (Jackling and Calero, 2006), Malaysia (Jaaffar et al., 2017), Canada (Felton et al., 1994) and Japan (Sugahara et al., 2006; 2009) however sadly no investigation has embraced with regards to Bangladesh. Our present study is relied upon to fill this gap and contribute fundamentally to the current literatures. Besides, the outcomes and inform the accounting educators, professional bodies and policy makers about influencing factors also explanations for low percentage of enrollment for CA professional degree and lastly will guide them to create strategies to address these issues.

Objectives of the study:

The paper reviewed the Factors Affecting Students' Become a Chartered Accountant & Challenges Faced by the Students' of ICAB (**Institute of Chartered Accountants of Bangladesh**). Firstly, it critically examined the Factors that attract the students who want to be a Chartered Accountant such as- Gender, educational background, result, family income. Secondly, find some common ground why they feel interest for this profession like family support. And finally difficulties that faced by the students of the chartered accountancy

profession such as- article ship time period, convenience of class timings, quality of lectures, study manuals, exam leave, pay scale, etc.

Scope:

The study focused on the assessment of the Challenges faced by Articled Students of ICAB (**Institute of Chartered Accountants of Bangladesh**). The respondents of this study consisted of 28 students from different year levels as an articled student in a chartered accountancy firm, educational background, age range and gender. There were 15 questions in the survey questionnaire and included variables which are related to the Challenges faced by Articled Students of ICAB, such as- article ship time period, convenience of class timings, quality of lectures, study manuals, exam leave, pay scale, etc. As most of the registered articled students working in a chartered accountancy firm usually works at different clients 'office, hence getting primary data from the students through survey in this short time was a bit difficult.

Limitations:

The study was limited to the assessment of the Factors Affecting Students' Become a Chartered Accountant & Challenges Faced by the Students' of ICAB (**Institute of Chartered Accountants of Bangladesh**). The assessment is done during the end of July 2018. Although this research was carefully prepared, but there were some limitations and shortcomings. Firstly, the study was conducted in a very short period of time which was not enough to attain sufficient data for an accurate study. Second, the population in the study was rather small as there were only 28 students, who do not represent the majority of the students in a huge institution like ICAB.

Significance of the study:

The result and findings of the study will be beneficial and can be used by the ICAB's councilmember's, students and future researcher. The ICAB council members, since it will provide them information of what kinds of challenges are faced by the articled students and they can overcome the challenges for the betterment of the students. To the students, they will know the challenges faced by most of the students, and can inform the ICAB council members what needs to be improvised. Result of the study could also be a basis for further research in the same topic, as such will be a source of additional information.

Chapter:2

2.1: Literature review:

In several overseas studies said that factors affecting students' career choice in accounting (Demagalhaes et al., 2011; Uyar and Kuzay, 2011; Dibabe et al., 2015; Ahmed et al. 1997, Odia and Ogiedu, 2013) and perceptions of accounting students towards accounting profession (Byrne and Willis, 2005; Samsuri et al., 2016). Understudies who see accounting interesting and enjoyable will probably favor accounting as their major and later in proficient investigations. The factors recognized in these studies incorporate individual variables like interest of the students, gender, trouble of accounting courses, Stress; work related factors, for example, work accessibility, payment, social status and career advancement and different factors, for example, long study term, impact of peer and parental groups.

Factors:

Chartered Accountancy education in Bangladesh is as yet overwhelmed by male professionals, with not very many females qualified as professional accountants. According to ICAB annual report (2017), up to July 2017, there are total 1,538 male members in the country compare to 105 female members. Previous studies found a relationship between gender diversity and the students' observations about accounting study. A study by Byrne and Willis (2005) on Irish students found that female's perspective for accounting is more particular, accurate and compliance driven compare to males. Nelson and Vendrzyk (1996) in the USA demonstrated that there is a more ideal state of mind towards accounting to female students than male students. As indicated by Sugahara et al. (2009) a few factors affecting Japanese accounting school students' profession expectation to become a Certified Public Accountant where gender irrelevant connection with students' intention of becoming a CPA.

Previous studies have inspected conceivable relationship between profession decision in the accounting profession and previous learning experiences. A study by Jones and Wright, (2011), showed that students who studied accounting in secondary school had a noteworthy positive outcome on the underlying choice to major in accounting. According to Hujra, et.al, (2010), most students assume accounting and finance courses are difficult and challenging as it is highly theoretical and involve numbers. Hence, it has a negative impact on students' choice of accounting. Subsequently, many students have pulled back from the course in light of the fact that their quality does not coordinate with the abilities which are required by these courses.

Previous study identified a few social components like parent impact (Law, 2010), friends and teachers' influences (Myburgh, 2005) and social status (Germanou et al., 2009) of the students in their decision of career. The finding of Tan and Laswad (2006); Law (2010); Byrne et al. (2012) and Uyar and Kuzay (2011) gave that students' career decision isn't just influenced by their own particular intrigue yet in addition by their family. Then again, the Paolillo and Estes (1982) demonstrated that family does not have any huge effect on choosing accounting as a profession.

Common Ground:

World Bank Accounting and Auditing ROSC (2015) for Bangladesh recognized that the high potential students are more interested to enter occupations after finishing graduation to help families as opposed to taking further long term article ship training in practicing firms where the students are paid low.

Challenges:

When a student starts article ship under ICAB, he or she needs to face some challenges which make an attitude to become a CA.

International standards have helped to reduce corruption and unprofessional direct due to the approaches and practices of bookkeeping being acknowledged or polished around the world. Because of standards of accounting being acknowledged around the world, it has helped organizations to spread past their border. (SĂLIȘTEANU and OROS, 2015)

Regardless of whether you're an architect, accountant or engineer, being "contracted" means you are seen as being at the most elevated purpose of your selected profession. It illustrates you have industry-specific capacities and experience, not just academic and hypothetical learning, and is essential for occupation movement. When you turn into a chartered accountant you are available to endless job opportunities for work and compensating pay rates. Nonetheless, from the very beginning you will be given a considerable measure of duty, such as planning accounts, meeting clients, working in audit teams, and so forth which you have effectively experienced during the work you embraced in the preparation agreement with a CA firm while examining CA (THE ONLY GRADUATE CAREER GUIDELINE TO CHARTERED ACCOUNTANCY, 2012-2013).

Chapter:3

Research Methodology:

3.1: Methods of research used:

The study has been initiated to explore the insight of the Factors Affecting Students' Become a Chartered Accountant & Challenges Faced by the Students' of ICAB (Institute of Chartered Accountants of Bangladesh). Primary data collection through survey was undertaken by the core method of research and the survey was obtained by meeting the articled students working in different chartered accountancy firms.

3.2: Research design:

In order to find out the Challenges faced by Articled Students of ICAB (Institute of Chartered Accountants of Bangladesh), descriptive research design was followed through survey questionnaire and questions were set accordingly. This helps to interpret the outcome of the survey and provide an accurate result while keeping the privacy of the respondent. The sample size is considerably small only consisting of 60 ICAB students.

Chapter: 4

Analysis:

4.1: Introduction:

Here, the report includes the data analysis of the survey of “Factors Affecting Students’ Become a Chartered Accountant & Challenges Faced by the Students’ of ICAB (**Institute of Chartered Accountants of Bangladesh**)”.

4.2: Respondent Profile:

1. Gender:

From the 28 unconstrained respondents, it is discovered that 16 respondents were male and the remaining 12 respondents were female, who are registered as an articulated student in a specific CA firm under ICAB. The quantity of female students is similarly lower than the quantity of male students in this profession. The total number of members in ICAB is 1610 which incorporates 102 female members and 1508 male members.

Please indicate your gender-

Statistics

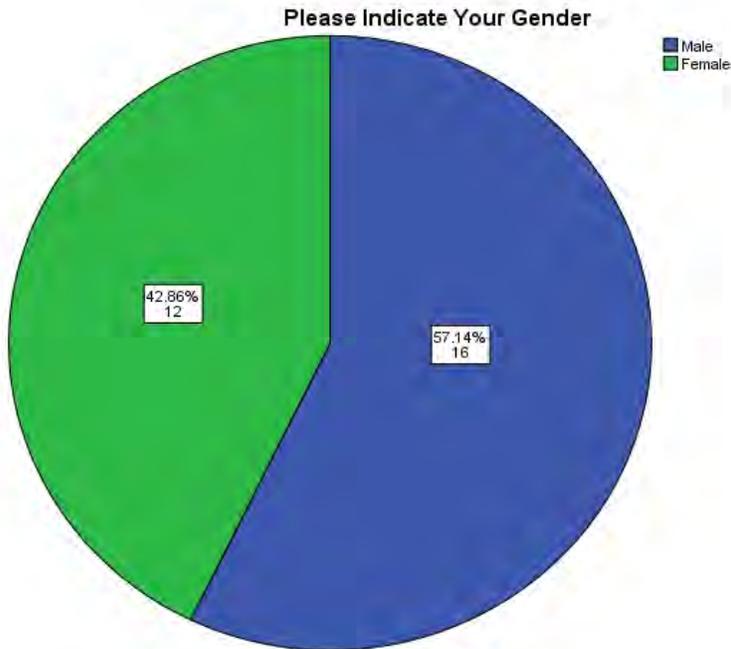
Please Indicate Your Gender

N	Valid	28
	Missing	0
Mean		1.43
Median		1.00
Mode		1
Std. Deviation		.504
Minimum		1
Maximum		2



Please Indicate Your Gender

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Male	16	57.1	57.1
	Female	12	42.9	100.0
	Total	28	100.0	100.0



Footnote

2. Age range:

A student can join as an articled student in a CA firm after completing his/her A Levels/ H.S.C. Thus, considering that factor the age range started from 18 years. From the 28 spontaneous respondents, it is discovered that zero respondents were below 18, six respondents were between the ages of 18 to 22, seventeen respondents were between the ages of 23-27, and the staying four respondents were between the ages of 28 to 32, and one respondent was from 33-60 who took the survey.

Please indicate your age range-

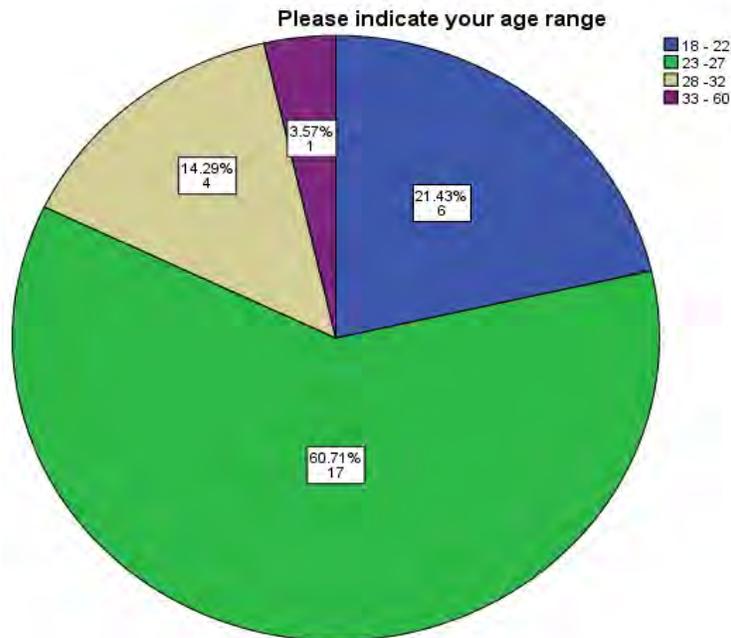
Statistics

Please indicate your age range

N	Valid	28
	Missing	0
Mean		3.00
Median		3.00
Mode		3
Std. Deviation		.720
Minimum		2
Maximum		5

Please indicate your age range

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid 18 - 22	6	21.4	21.4	21.4
23 -27	17	60.7	60.7	82.1
28 -32	4	14.3	14.3	96.4
33 - 60	1	3.6	3.6	100.0
Total	28	100.0	100.0	



3. Previous Educational Background:

From the 28 respondents who took the survey, it is discovered that five respondents joined as an articled student in a CA firm after A-Levels/H.S.C, thirteen respondents joined after BBA/Hons., and the staying five respondents joined the CA firm subsequent to finishing their Master's/MBA. Another five respondents joined from other professional degree.

What was your educational background till you started your Article ship period?

Statistics

What was your educational background till you started your Article ship period?

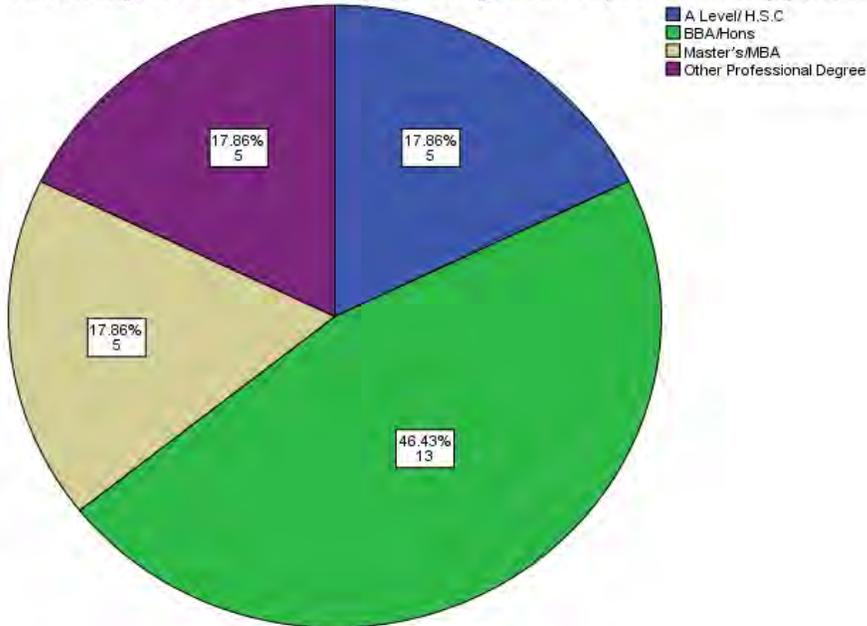
N	Valid	28
	Missing	0
Mean		2.36
Median		2.00
Mode		2
Std. Deviation		.989
Minimum		1
Maximum		4



What was your educational background till you started your Article ship period?

	Frequency	Percent	Valid Percent	Cumulative Percent
A Level/ H.S.C	5	17.9	17.9	17.9
BBA/Hons	13	46.4	46.4	64.3
Valid Master's/MBA	5	17.9	17.9	82.1
Other Professional Degree	5	17.9	17.9	100.0
Total	28	100.0	100.0	

What was your educational background till you started your Article ship period?





4. Family Income:

Is your family income enough to continue your study?

Statistics

Is your family income enough to continue your study?

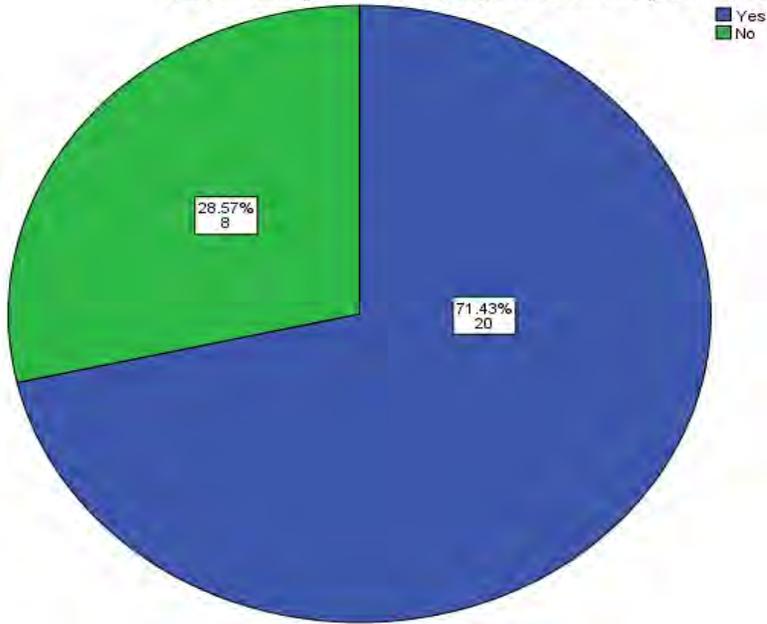
N	Valid	28
	Missing	0
Mean		1.29
Median		1.00
Mode		1
Std. Deviation		.460
Minimum		1
Maximum		2

Is your family income enough to continue your study?

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid Yes	20	71.4	71.4	71.4
Valid No	8	28.6	28.6	100.0
Total	28	100.0	100.0	

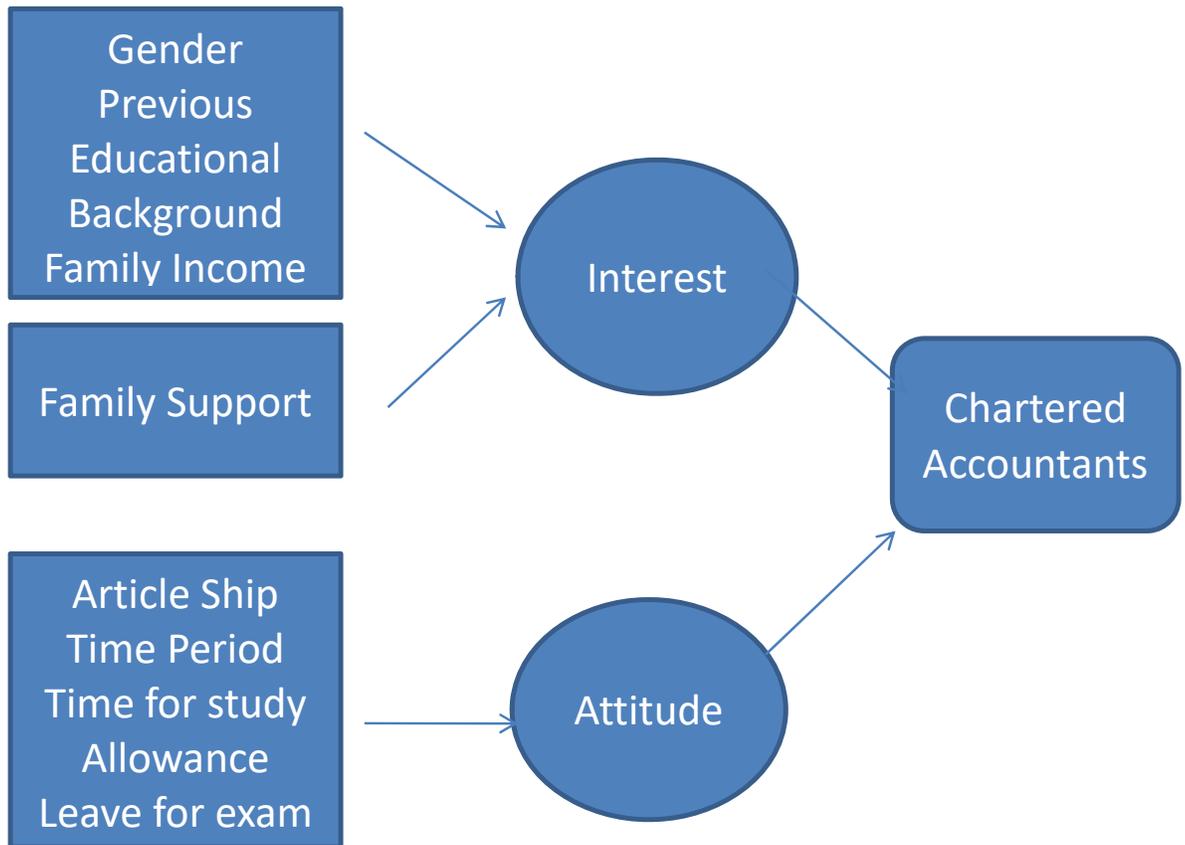


is your family income enough to continue your study?





4.3: Paradigm of the study:



5. Are your family supported your dream?

From the survey, it can be deduced that from the 28 registered articulated students in a Chartered Accountancy firm, twenty-five students were saying that their family supported their dream. Rest of three, their family weren't support their dream.

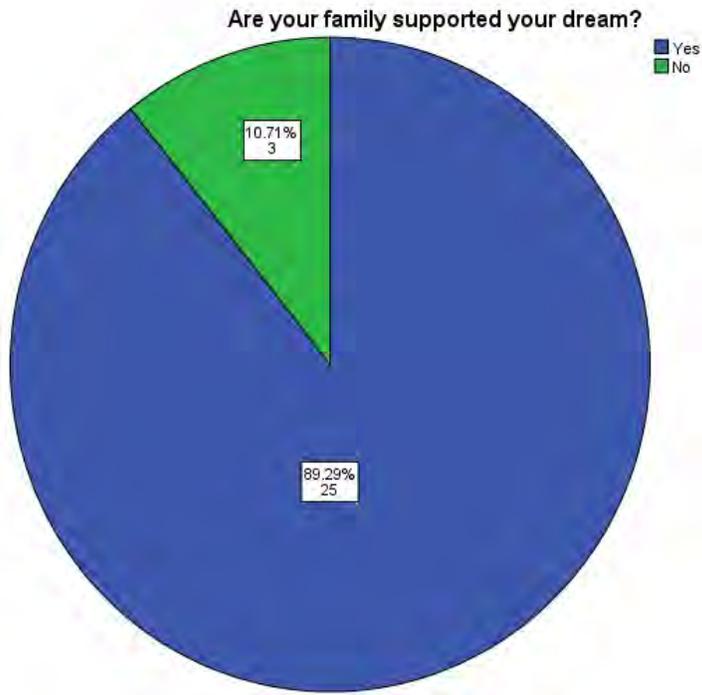
Statistics

Are your family supported your dream?

N	Valid	28
	Missing	0
Mean		1.11
Median		1.00
Mode		1
Std. Deviation		.315
Minimum		1
Maximum		2

Are your family supported your dream?

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid Yes	25	89.3	89.3	89.3
Valid No	3	10.7	10.7	100.0
Total	28	100.0	100.0	



6. In which level of CA examinations are you currently in?

From the survey, it can be deduced that from the 28 registered articled students in a Chartered Accountancy firm, nineteen students were at Knowledge Level, six students were at Application Level and the remaining three students were at Advanced Level/Stage.

Statistics

In which level of CA examinations are you currently in

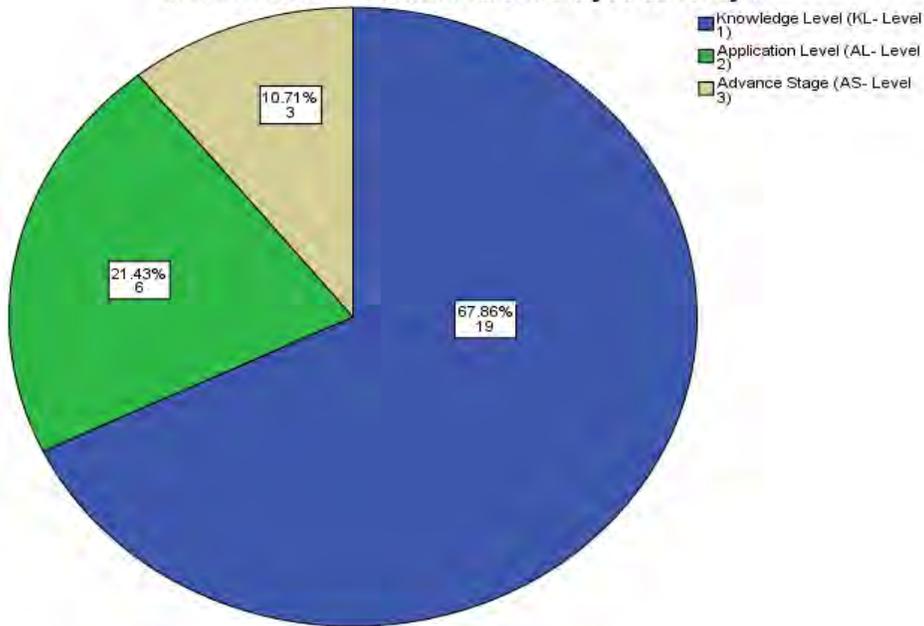
N	Valid	28
	Missing	0
Mean		1.43
Median		1.00
Mode		1
Std. Deviation		.690
Minimum		1
Maximum		3



In which level of CA examinations are you currently in

	Frequency	Percent	Valid Percent	Cumulative Percent
Knowledge Level (KL- Level 1)	19	67.9	67.9	67.9
Application Level (AL- Level 2)	6	21.4	21.4	89.3
Advance Stage (AS- Level 3)	3	10.7	10.7	100.0
Total	28	100.0	100.0	

In which level of CA examinations are you currently in



Examination under ICAB has three levels:

Level 1 (Knowledge Level)

- Assurance
- Accounting
- Business and Finance
- Management Information
- Taxation 1
- Business and Commercial Law
- Information Technology Knowledge

Level 2 (Application Level)

- Audit and Assurance
- Financial Accounting
- Business Strategy
- Financial Management
- Taxation 2
- Corporate Laws and Practices
- IT Application

Level 3 (Advanced Level/Stage)

- Financial and Corporate Reporting
- Advanced Audit and Assurance
- Business Analysis
- Case Study

7. Are you satisfied with the ICAB Academic classes?

From the 28 respondents eight students were satisfied with the quality of lectures. However, seven respondents were not satisfied with the quality of lectures and the reasons are discussed below:

- Study materials were not updated with the passing time.
- Classes are less interactive.
- Study materials are not organized.
- The lecturers taking classes in the academic campus of ICAB are chartered accountants and they are highly qualified and knowledgeable. However, they are also working in other

organizations along with teaching. As a result, sometimes it is seen that they are not well prepared before the class due to their other work pressures.

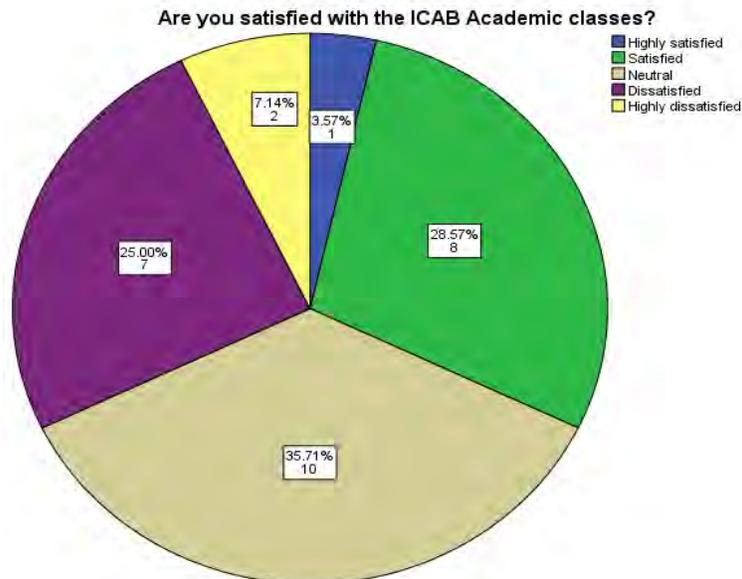
Statistics

Are you satisfied with the ICAB Academic classes?

N	Valid	28
	Missing	0
Mean		3.04
Median		3.00
Mode		3
Std. Deviation		.999
Minimum		1
Maximum		5

Are you satisfied with the ICAB Academic classes?

	Frequency	Percent	Valid Percent	Cumulative Percent
Highly satisfied	1	3.6	3.6	3.6
Satisfied	8	28.6	28.6	32.1
Neutral	10	35.7	35.7	67.9
Valid Dissatisfied	7	25.0	25.0	92.9
Highly dissatisfied	2	7.1	7.1	100.0
Total	28	100.0	100.0	



8. How satisfied are you with the study materials & the class timings sufficient for the students?

From the 28 respondents, seven students were satisfied with the study materials. However, twelve respondents were neutral and the remaining seven students were dissatisfied with the study materials and highly dissatisfied by two respondents. Some reasons for such dissatisfaction are discussed below-

- The study material is not enough to pass the exam
- Lack of examples
- Lack of practice questions

On the other hand, from the 28 respondents, not satisfied with the class timings due to the following reasons-

- Evening classes starts from 6 p.m.; it gets difficult for the student to attend the class at that time when they work at the client's office. Distance from the client's office to ICAB academic campus is also a factor to be considered. Some students suggested for the evening classes to start from 6:30/7 p.m.
- From 8th March 2017, ICAB started day time classes for knowledge level which starts from 8:30 a.m. and continues till 5 p.m. As a result, the students who wish to register for the day time classes will have to take study leave from their respective CA firm. Hence, later before exam it might be difficult for them to request for further study leave.



Statistics

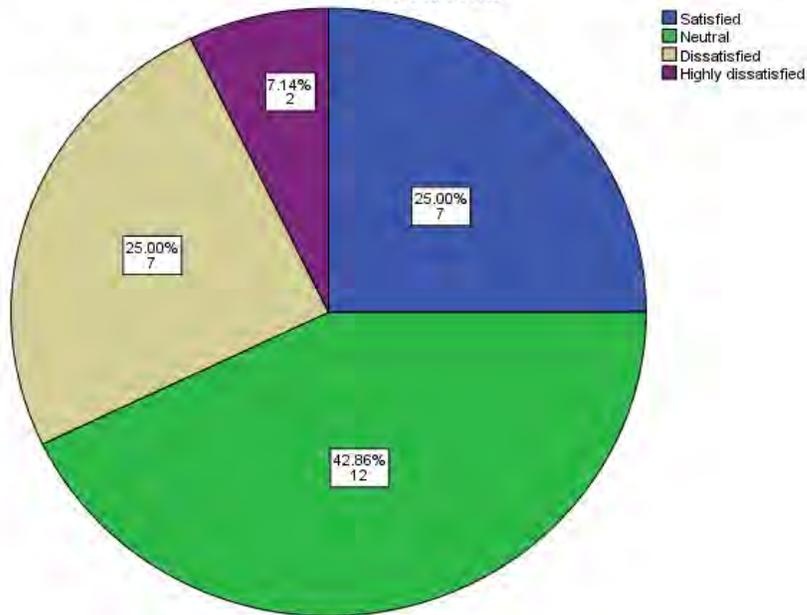
How satisfied are you with the study materials & the class timings sufficient for the students

N	Valid	28
	Missing	0
Mean		3.14
Median		3.00
Mode		3
Std. Deviation		.891
Minimum		2
Maximum		5

How satisfied are you with the study materials & the class timings sufficient for the students

	Frequency	Percent	Valid Percent	Cumulative Percent
Satisfied	7	25.0	25.0	25.0
Neutral	12	42.9	42.9	67.9
Valid Dissatisfied	7	25.0	25.0	92.9
Highly dissatisfied	2	7.1	7.1	100.0
Total	28	100.0	100.0	

How satisfied are you with the study materials & the class timings sufficient for the students





9. How satisfied are you with the number of examples used in the study manuals?

Statistics

How satisfied are you with the number of examples used in the study manuals?

N	Valid	28
	Missing	0
Mean		3.07
Median		3.00
Mode		3
Std. Deviation		.940
Minimum		2
Maximum		5

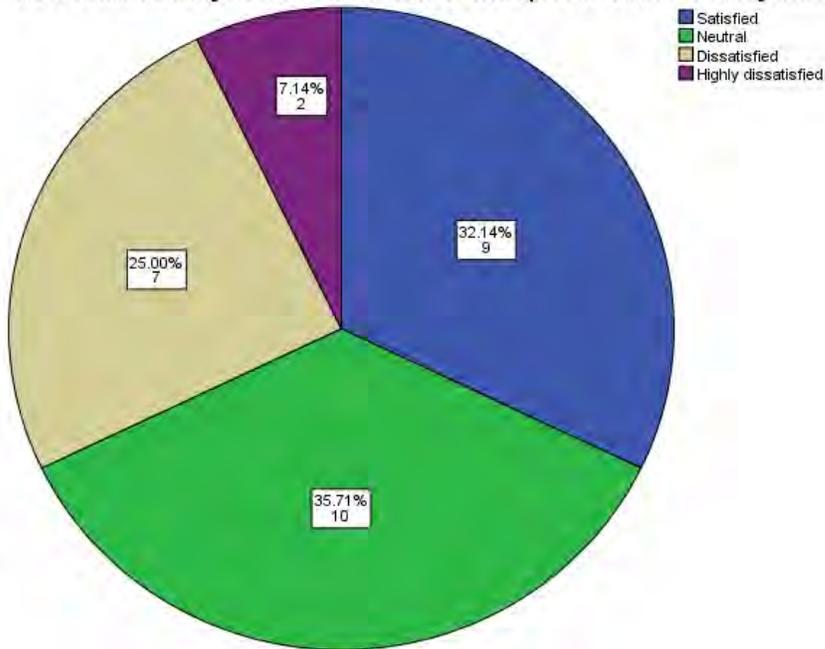
From the 28 respondents, nine respondents were satisfied and ten respondents had neutral view regarding the amount of examples used in the study manuals. In any case, seven respondents were disappointed with the measure of cases utilized as a study materials lacked enough examples for the students to practice. Subsequently, the students need to refer to other course books for more broadened cases with examples in order to practice for better understanding.

How satisfied are you with the number of examples used in the study manuals?

	Frequency	Percent	Valid Percent	Cumulative Percent
Satisfied	9	32.1	32.1	32.1
Neutral	10	35.7	35.7	67.9
Valid Dissatisfied	7	25.0	25.0	92.9
Highly dissatisfied	2	7.1	7.1	100.0
Total	28	100.0	100.0	



How satisfied are you with the number of examples used in the study manuals?



10. According to you, are the study manuals enough to pass the CA examinations?

Statistics

According to you, are the study manuals enough to pass the CA examinations?

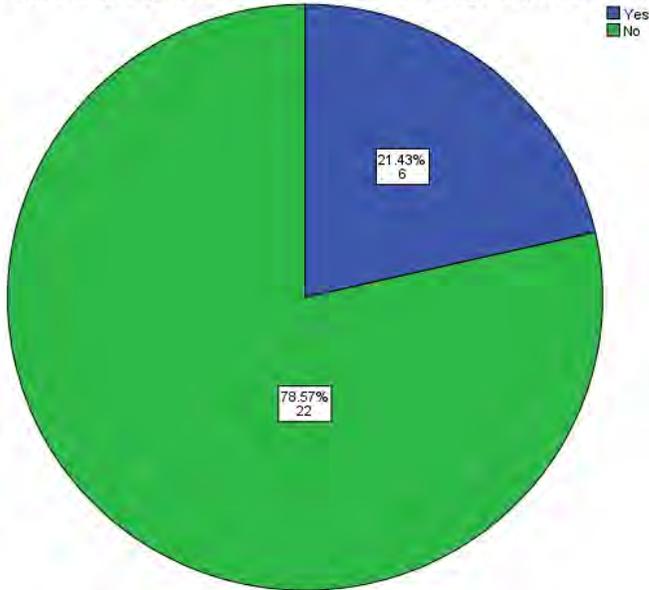
N	Valid	28
	Missing	0
Mean		1.79
Median		2.00
Mode		2
Std. Deviation		.418
Minimum		1
Maximum		2

From the 28 respondents, six respondents feel that the study manuals enough to pass the CA examinations. Nonetheless, a higher extent starting at twenty two students believe that the examination manuals are insufficient to pass the CA examinations.

According to you, are the study manuals enough to pass the CA examinations?

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid Yes	6	21.4	21.4	21.4
Valid No	22	78.6	78.6	100.0
Total	28	100.0	100.0	

According to you, are the study manuals enough to pass the CA examinations?





11. Do you get exam leave as per ICAB's guidelines?

Statistics

Do you get exam leave as per ICAB's guidelines?

N	Valid	28
	Missing	0
Mean		1.18
Median		1.00
Mode		1
Std. Deviation		.390
Minimum		1
Maximum		2

From the 28 respondents, twenty three respondents got exam leave according to ICAB's rules. On the other hand five respondents differ that they didn't get exam leave according to ICAB's rules.

Do you get exam leave as per ICAB's guidelines?

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid Yes	23	82.1	82.1	82.1
Valid No	5	17.9	17.9	100.0
Total	28	100.0	100.0	



12. How satisfied are you with the number of days given as exam leave to the students?

Statistics

How satisfied are you with the number of days given as exam leave to the students?

N	Valid	28
	Missing	0
Mean		2.68
Median		2.50
Mode		2
Std. Deviation		1.156
Minimum		1
Maximum		5

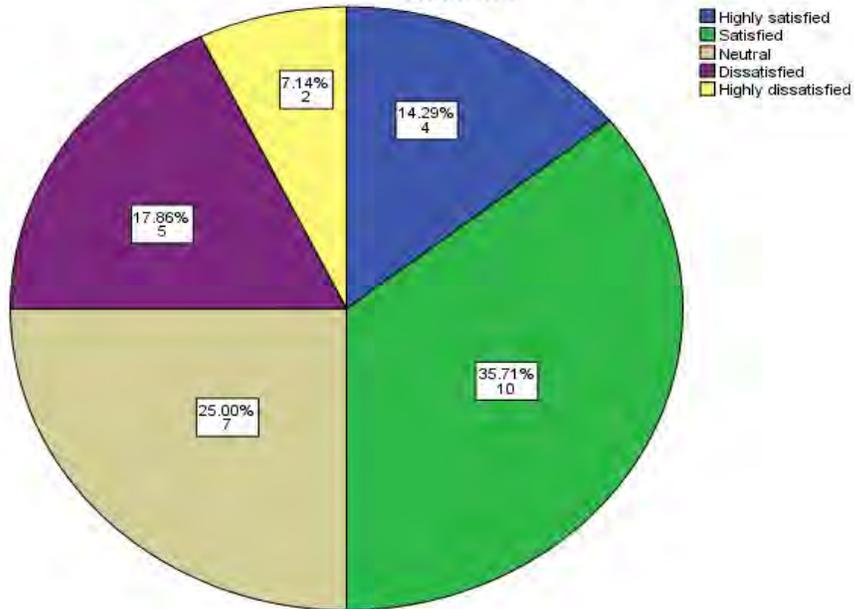
From the survey it can be determined that four respondents were highly satisfied, ten students were satisfied, seven students had neutral view and five students were dissatisfied with the number of days given as exam leave to the students.

How satisfied are you with the number of days given as exam leave to the students?

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid	Highly satisfied	4	14.3	14.3
	Satisfied	10	35.7	50.0
	Neutral	7	25.0	75.0
	Dissatisfied	5	17.9	92.9
	Highly dissatisfied	2	7.1	100.0
	Total	28	100.0	100.0



How satisfied are you with the number of days given as exam leave to the students?



13. On emergency requirement, do you have to attend office during exam leave?

Statistics

On emergency requirement, do you have to attend office during exam leave?

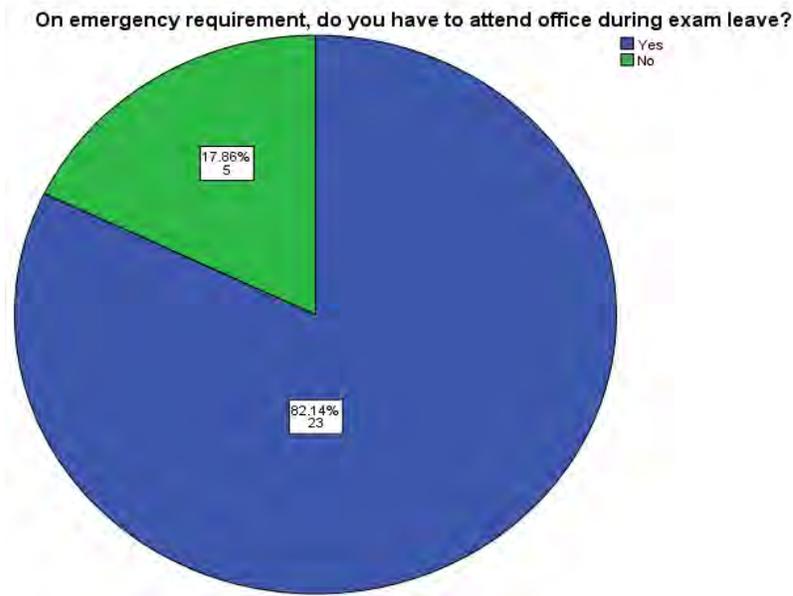
N	Valid	28
	Missing	0
Mean		1.18
Median		1.00
Mode		1
Std. Deviation		.390
Minimum		1
Maximum		2

From the survey it can be reasoned that twenty three respondents needed to go to office during exam leave and five students now and again needed to go to office amid exam clear out. However nine students responded that they didn't need to go to office during exam leave. Going to office amid exam leave may put a negative effect on their examination because of loss of time.



On emergency requirement, do you have to attend office during exam leave?

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid Yes	23	82.1	82.1	82.1
Valid No	5	17.9	17.9	100.0
Total	28	100.0	100.0	



14. Are you getting the minimum amount of allowance set by ICAB?

Statistics

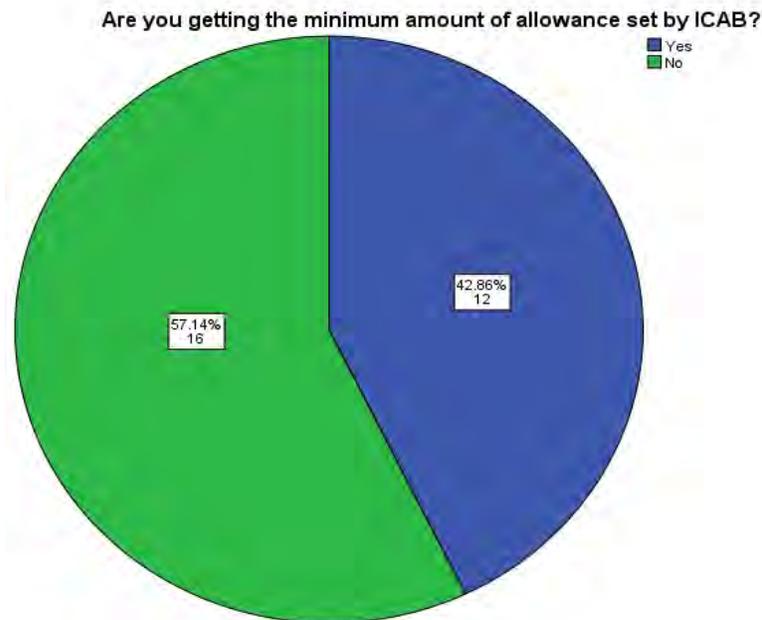
Are you getting the minimum amount of allowance set by ICAB?

N	Valid	28
	Missing	0
Mean		1.57
Median		2.00
Mode		2
Std. Deviation		.504
Minimum		1
Maximum		2

From 28 respondents, twelve respondents were getting the base measure of recompense as set by ICAB. However, sixteen respondents were not getting the measure of recompense as set by ICAB.

Are you getting the minimum amount of allowance set by ICAB?

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid Yes	12	42.9	42.9	42.9
Valid No	16	57.1	57.1	100.0
Total	28	100.0	100.0	



15. How long have you been registered as an articled student in a Chartered Accountant firm?

From the survey, it can be deduced that from the 28 registered articled students in a Chartered Accountancy firm, ten students were registered for 0-1 year, five students were registered for 1-2 years, nine students were registered for 2-3 years and the remaining four students were registered for over 3-4 years.



Statistics

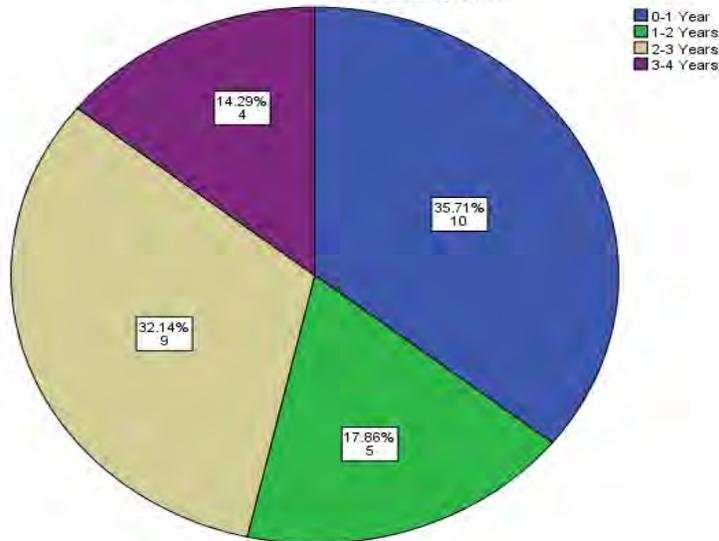
How long have you been registered as an articled student in a Chartered Accountant firm?

N	Valid	28
	Missing	0
Mean		2.25
Median		2.00
Mode		1
Std. Deviation		1.110
Minimum		1
Maximum		4

How long have you been registered as an articled student in a Chartered Accountant firm?

	Frequency	Percent	Valid Percent	Cumulative Percent
Valid	0-1 Year	10	35.7	35.7
	1-2 Years	5	17.9	53.6
	2-3 Years	9	32.1	85.7
	3-4 Years	4	14.3	100.0
	Total	28	100.0	100.0

How long have you been registered as an articled student in a Chartered Accountant firm?



4.4: Cronbach's Alpha:

Case Processing Summary

Case Processing Summary

		N	%
Cases	Valid	28	100.0
	Excluded ^a	0	.0
	Total	28	100.0

a. List wise deletion based on all variables in the procedure.

Reliability Statistics

Reliability Statistics

Cronbach's Alpha	N of Items
.568	15

The result of Cronbach's alpha is .568 which clearly shows that the questionnaire survey was reliable. There are several reasons for low Cronbach's alpha value.

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Please Indicate Your Gender	28	1	2	1.43	.504
Please indicate your age range	28	2	5	3.00	.720
What was your educational background till you started your Article ship period?	28	1	4	2.36	.989
is your family income enough to continue your study?	28	1	2	1.29	.460
Are your family supported your dream?	28	1	2	1.11	.315



In which level of CA examinations are you currently in	28	1	3	1.43	.690
Are you satisfied with the ICAB Academic classes?	28	1	5	3.04	.999
How satisfied are you with the study materials & the class timings sufficient for the students	28	2	5	3.14	.891
How satisfied are you with the number of examples used in the study manuals?	28	2	5	3.07	.940
According to you, are the study manuals enough to pass the CA examinations?	28	1	2	1.79	.418
Do you get exam leave as per ICAB's guidelines?	28	1	2	1.18	.390
How satisfied are you with the number of days given as exam leave to the students?	28	1	5	2.68	1.156
On emergency requirement, do you have to attend office during exam leave?	28	1	2	1.18	.390
Are you getting the minimum amount of allowance set by ICAB?	28	1	2	1.57	.504
How long have you been registered as an articled student in a Chartered Accountant firm?	28	1	4	2.25	1.110
Valid N (list wise)	28				

4.5: Findings:

This study was led to discover some real major challenges faced by the articled students of ICAB.

From the analysis of data it was discovered that the quantity of male students was similarly higher than the quantity of female registered articled students. However, as the concentration was as it were on the challenges faced by all ICAB students, this explanation behind less female students in CA profession was not studied. Most number of respondents joined a CA firm after finishing their BBA/Hons. or the other hand Master's/MBA. The majority of the respondents have been registered as an articled student in a Chartered Accountancy firm for over multiyear or for more than 2 a long time. In addition, the majority of the respondents were at Level 1 (Knowledge Level).

A number of respondents were satisfied with the ICAB class timings and study materials. However, respondents were not satisfied with the quantity of cases and practice questions in the study manuals. Accordingly, the study manuals are it insufficient to pass the examinations. A decent number of respondents were happy with the quantity of days given as exam leave; additionally, students may need to go to office on crisis call during exam take off. The students were really disappointed with the compensation scale.

Chapter: 5

Conclusion and recommendations:

From the findings it is seen that from the 28 respondents, every one of the respondents were disappointed with the allowance they are given by the CA firm. The minimum allowance set by ICAB is low for a student to keep up their living expenses and educational expenses. In addition, some CA firms were not by any means paying the understudies the base pay scale set by ICAB. Living in a city with such low allowance is challenging. ICAB should investigate this matter closely and set an allowance which will be satisfactory for the students. A higher disappointment rate may lead great students leaving the profession.

Articled students ought to be given more in house preparing by the CA firms inside the article ship period with a specific end goal to enable them to develop their skills. It is similarly important for work environment through expanded efficiency and competitiveness and furthermore helps in expanding satisfaction of the students. CA Examination requires a great deal of diligent work particularly in the advanced time of competitive era.

Subsequently, it ends up difficult for a student to think about after full time office. Students require sufficient number of days as study leave before exam to prepare themselves up mentally for the exams. However, from the discoveries a few respondents addressed they were not getting appropriate leave and in some cases they were required to go to office during the leave. In this way, it might put a negative effect on the performance of the students during examinations and results in high dissatisfaction. The CA firms ought to give leave according to ICAB rules and ought to not influence students to go to office amid consider leave except if it's an urgent situation.

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Appendix:

Good day madam/sir!

Thank you for agreeing to take part in this important survey on professional accounting Students. This survey should only take 3-4 minutes to complete.

1. Please indicate your gender.

- a) Male
- b) Female

2. Please indicate your age range.

- a) Below 18
- b) 18-22
- c) 23-27
- d) 28-32
- e) Above 33

3. What was your educational background till you started your Article ship period?

- a) A-levels / H.S.C
- b) BBA/Hons.
- c) Master's/MBA
- d) Other Professional Degree

4. is your family income enough to continue your study?

- a) Yes
- b) No

5. Are your family supported your dream?

- a) Yes
- b) No

6. In which level of CA examinations are you currently in?

- a) Knowledge Level (KL- Level 1)
- b) Application Level (AL-Level 2)
- c) Advance Stage (AS-Level 3)

7. Are you satisfied with the ICAB Academic classes?

- a) Highly satisfied
- b) Satisfied
- c) Neutral
- d) Dissatisfied
- e) Highly dissatisfied

8. How satisfied are you with the study materials & the class timings sufficient for the students

- a) Highly satisfied
- b) Satisfied
- c) Neutral
- d) Dissatisfied
- e) Highly dissatisfied

9. How satisfied are you with the number of examples used in the study manuals?

- a) Highly satisfied
- b) Satisfied
- c) Neutral
- d) Dissatisfied
- e) Highly dissatisfied

10. According to you, are the study manuals enough to pass the CA examinations?

- a) Yes
- b) No

11. Do you get exam leave as per ICAB's guidelines?

- a) Yes
- b) No

12. How satisfied are you with the number of days given as exam leave to the students?

- a. Highly satisfied
- b. Satisfied
- c. Neutral
- d. Dissatisfied
- e. Highly dissatisfied

13. On emergency requirement, do you have to attend office during exam leave?

- a) Yes
- b) No

14. Are you getting the minimum amount of allowance set by ICAB?

- a. Yes
- b. No

15. How long have you been registered as an articled student in a Chartered Accountant firm?

- a) Less than 1 year
- b) More than 1 year
- c) More than 2 years
- d) More than 3 years
- e) Course complete